

Addendum I to product key facts statement (ShineInvest (Regular Premium))

Issue date: 10 November 2023

This Addendum should be read and construed together with the following document:

- Product key facts statement (Issued on November 2023)

and the above should be considered together as one document. Words and phrases used in this Addendum shall, unless otherwise specified herein, have the same meaning as are ascribed to them in the product key facts statement.

Amendment of the addresses

With effect from 27 November 2023, the Principal Brochure – product key facts statement will be amended to reflect the below change. The pages references below refer to the product key facts statement, except as otherwise specified.

1. The second paragraph in the sub-section of “Cooling-off period” under the section of “What if you change your mind?” on page 9 is deleted in its entirety and replaced with the following:

You have to tell FWD by giving a written notice. Such notice must be signed by you and received directly by FWD at 13/F., Customer Service, Devon House, Taikoo Place, 979 King’s Road, Quarry Bay, Hong Kong.

2. The address of FWD Life Insurance Company (Bermuda) Limited (incorporated in Bermuda with limited liability) set out in the section of “Insurance company’s information” on page 10 (which reads “28/F, FWD Financial Centre, 308 Des Voeux Road Central, Hong Kong”) is deleted in its entirety and replaced with the following:

18/F., Devon House, Taikoo Place, 979 King’s Road, Quarry Bay, Hong Kong

FWD Life Insurance Company (Bermuda) Limited
 (incorporated in Bermuda with limited liability)

*This statement provides you with key information about this product.
 This statement is a part of the offering document.*

You should not invest in this product based on this statement alone.

For those terms which are capitalized, please refer to the “Glossary” section on page 11 of this statement for explanations.

Quick facts

Name of insurance company	FWD Life Insurance Company (Bermuda) Limited (“FWD”)
Single or regular premium	Regular premium
Policy term	Up to Insured’s age of 100
Premium payment term	10 years or 20 years or 25 years
Period with surrender charge	Policy Year 1-8
Policy currency	USD or HKD
Life insurance protection level	<input type="checkbox"/> High protection <input checked="" type="checkbox"/> Low protection
Governing law of policy	The laws of the Hong Kong Special Administrative Region

Things to know before you invest

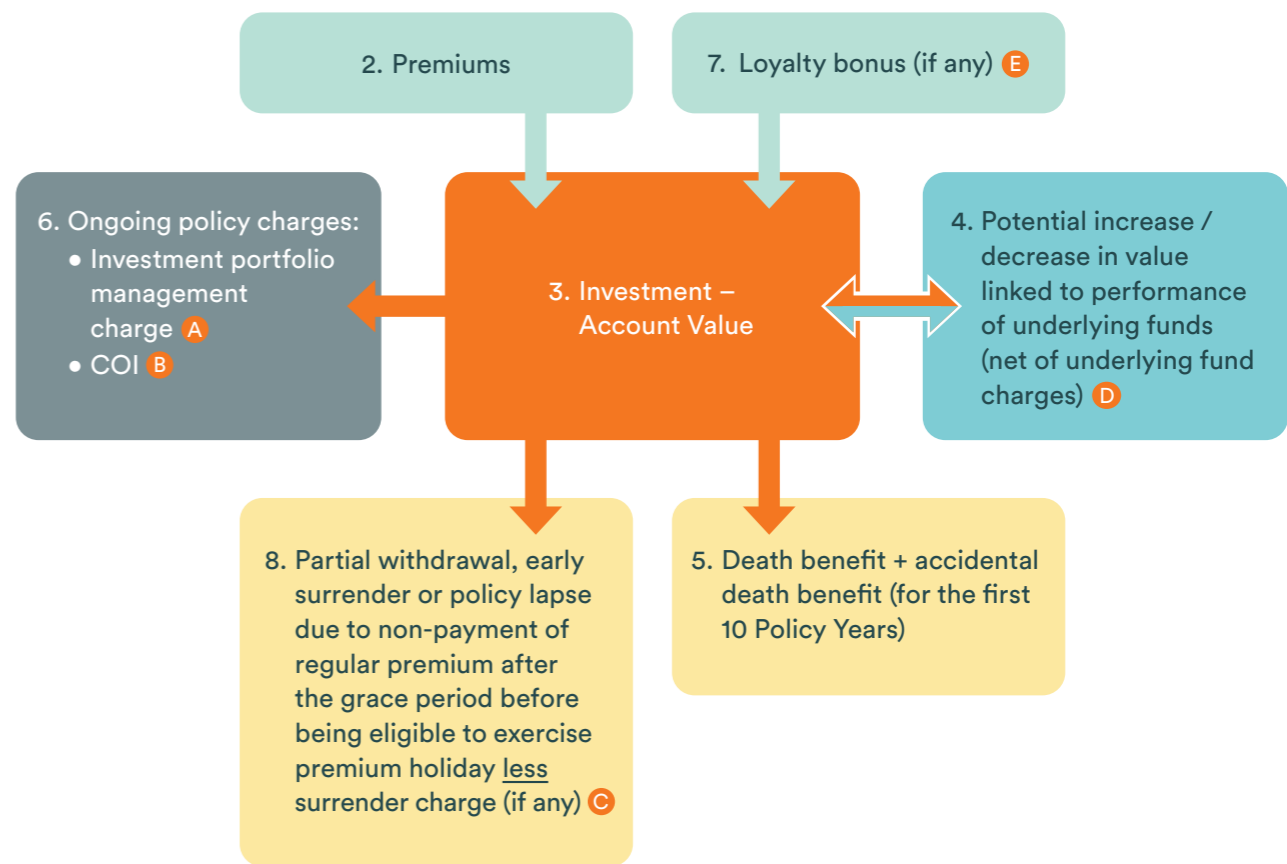
- This investment-linked assurance scheme (“ILAS policy”) is a long-term investment-cum-life insurance product. Your principal will be at risk and subject to the credit risks of FWD.
- This ILAS policy is subject to a surrender charge of up to 30% of the Account Value for up to 8 Policy Years depending on the premium payment term. It is only suitable for investors who are prepared to hold the investment for a long term period.
- If you are not prepared to hold your policy for at least 8 Policy Years, this policy is not suitable for you and it may be cheaper to purchase an insurance policy and make separate fund investments. You should seek independent professional advice.

(PMH214CE2311)

What is this product and how does it work?

1. Product nature	Life insurance policy that provides: <ul style="list-style-type: none"> • investment in Investment Choice(s); and • limited insurance protection. 				
2. Premiums	The regular premium paid will be used by FWD to allocate notional Units of Investment Choice(s) you select and will go towards accretion of the value of your ILAS policy.				
3. Investment	<p>The range of Investment Choice(s) (and corresponding underlying funds) available for selection under this product are listed in the investment choices brochure. They are funds authorised by the SFC pursuant to the Code on Unit Trusts and Mutual Funds.</p> <p>You may switch between Investment Choice(s) over time to suit your investment plan and risk profile at different points of time. The features and risk profiles of the underlying funds can be found in their offering documents which are available from FWD upon request.</p>				
4. Investment returns	The value of your ILAS policy is calculated by FWD based on the performance of your selected Investment Choice(s) (linked to the corresponding underlying funds). Your return under this ILAS policy is subject to various fees and charges levied by FWD (see item 6 below) and will be lower than the return of the corresponding underlying funds.				
5. Insurance protection	<p>Death benefit is the higher of:</p> <ol style="list-style-type: none"> 105% of Account Value or The regular premium paid under the policy less partial withdrawal made from the policy (if any) <p>In any event, We will deduct any outstanding charges owed to Us from the death benefit.</p> <p>The cost of insurance (“COI”) used to cover the insurance protection will be deducted from your ILAS policy. This charge may increase significantly when the Insured gets older or your investments make a loss, etc.</p>				
6. Fees and charges	<p>There are various fees and charges under this ILAS policy. Please see below for details.</p> <table border="1"> <tr> <td>Policy charges</td> <td> Investment portfolio management charge - platform fee A Cost of insurance (COI) B Surrender charge C </td> </tr> <tr> <td>Underlying fund charges D</td> <td>E.g. management fee and performance fee</td> </tr> </table> <p>Separately, the managers of the underlying funds may pay up to 60% of their annual management fees as a rebate to FWD subject to various terms and conditions.</p>	Policy charges	Investment portfolio management charge - platform fee A Cost of insurance (COI) B Surrender charge C	Underlying fund charges D	E.g. management fee and performance fee
Policy charges	Investment portfolio management charge - platform fee A Cost of insurance (COI) B Surrender charge C				
Underlying fund charges D	E.g. management fee and performance fee				

7. Loyalty bonus E	You may be entitled to loyalty bonus at the end of the 5 th Policy Year and at the end of each Policy Year thereafter, while the policy is in effect, subject to certain conditions. For details, please refer to the “Loyalty Bonus” section of product brochure of ShineInvest (Regular Premium) .
8. Partial withdrawal and early surrender	You may request to make partial withdrawal or early surrender your policy subject to conditions and any applicable surrender charge. Please note that exercising any partial withdrawal(s) will reduce your Account Value and hence it may affect the future loyalty bonuses to be awarded (if applicable). If you choose to fully surrender your policy early, you may not get back the full amount of regular premium paid. Your personalised illustration will provide an indication of the policy surrender values over time.



The numbers in this graph follow the items numbered in the table right above.

What are the key risks?

Investment involves risks. Please refer to the principal brochure of ShineInvest (Regular Premium) for details including the risk factors.

- **Credit and insolvency risks** – This product is an insurance policy issued by FWD. Your investments and insurance protection are subject to the credit risks of FWD.
- **No ownership over assets** – The regular premium you pay towards your ILAS policy, and any investments made by FWD in the underlying funds, will become and remain the assets of FWD. You do not have any rights or ownership over any of those assets. Your recourse is against FWD only.
- **Insurance benefits are at risk** – As your death benefit and accidental death benefit are linked to the performance of the Investment Choice(s) you selected from time to time, your death benefit and accidental death benefit are subject to investment risks and market fluctuations. The death benefit payable may not be sufficient for your individual needs.
- **Market risks** – Return of this ILAS policy is contingent upon the performance of the underlying funds corresponding to the Investment Choice(s) you selected and therefore there is a risk of capital loss.
- **Some Investment Choice(s) have higher risk** – The Investment Choice(s) available under this product can have very different features and risk profiles. Some may be of high risk. For example,
 - Investment Choice(s) linked to derivative funds have high exposure to financial derivative instruments which may lead to a high risk of significant loss.
 - Some Investment Choice(s) linked to funds that pay dividends out of capital which may result in an immediate reduction of the funds' net asset value per Unit and hence reduce the value of your ILAS policy.
- **Early surrender / partial withdrawal penalty** – This ILAS policy is designed to be held for a long term period. Early surrender or partial withdrawal of the ILAS policy may result in a significant loss of Principal and loyalty bonuses to be awarded (if any). Poor performance of underlying funds corresponding to the Investment Choice(s) you selected may further magnify your investment losses, while all charges are still deductible.

- **Early termination risks** – Partial withdrawal from the policy, reduction of regular premium or exercising premium holiday, may significantly reduce the value of the policy while all fees and charges are still deductible. Poor performance of the underlying funds may further magnify your investment losses. If the Account Value of your policy reaches zero on any Valuation Date, your policy may be terminated early and you could lose all your regular premium paid and benefits.
- **Foreign exchange risks** – The investment returns of your policy may be subject to foreign exchange risks as some of the underlying investments may be denominated in a currency which is different from that of your ILAS policy.

Is there any guarantee?

- This ILAS policy does not have any guarantees. You may not get back the full amount of regular premium paid.

What are the fees and charges?

Total policy charges illustration

		Estimated policy charges for a non-smoking 40 year-old male over the respective holding periods (% of premiums) (Note 1)		
		10 years	15 years	20 years
10-year premium payment term	Investment Portfolio Management Charge (net of bonuses) ^{A - E}	8.0% ↳ equivalent to 1.4% of policy value per year	14.9% ↳ equivalent to 1.3% of policy value per year	22.1% ↳ equivalent to 1.2% of policy value per year
	COI ^B	0.1%	0.2%	0.4%
	Total	8.1%	15.1%	22.5%
20-year premium payment term	Investment Portfolio Management Charge (net of bonuses) ^{A - E}	8.0% ↳ equivalent to 1.4% of policy value per year	11.1% ↳ equivalent to 1.3% of policy value per year	13.6% ↳ equivalent to 1.2% of policy value per year
	COI ^B	0.1%	0.1%	0.3%
	Total	8.1%	11.2%	13.9%
25-year premium payment term	Investment Portfolio Management Charge (net of bonuses) ^{A - E}	8.0% ↳ equivalent to 1.4% of policy value per year	11.1% ↳ equivalent to 1.3% of policy value per year	13.6% ↳ equivalent to 1.2% of policy value per year
	COI ^B	0.1%	0.1%	0.3%
	Total	8.1%	11.2%	13.9%

The actual percentage(s) may change depending on individual circumstances of each case, and will be significantly higher if the premium amount is lower and/or your selected underlying investments are making losses.

Policy charges payable to FWD

Platform fee		
	Annualised rate	When and how the charges are deducted
Investment Portfolio Management Charge ^A	The charge per month is equal to the higher of (i) 1.5% per annum ÷ 12 of Account Value and (ii) US\$15 / HK\$120. This charge is currently rounded to the nearest 2 decimal places.	Deducted by redeeming Units of the Investment Choice(s) in proportion to the Account Value of the Investment Choice(s) of the Policy from Account Value immediately after Units are allocated on the next Valuation Date following the Policy Date and thereafter on each Policy Monthiversary when the policy is in effect

What are the fees and charges? (Cont.)

Cost of insurance protection

COI ^B	<p>The cost of insurance per month = the cost of insurance rate for the Policy Year x net amount at risk ÷ 12 ÷ 1,000.</p> <p>The cost of insurance is determined by us based on the net amount at risk (i.e. the death benefit amount less 100% of Account Value).</p> <p>The cost of insurance rate for the Policy Year depends on the attained age next birthday of the Insured at the start of the Policy Year, gender and smoking status of the Insured.</p> <p>This charge is currently rounded to the nearest 2 decimal places.</p> <p>This charge may increase significantly during the policy term of Your policy due to factors such as the Insured's attained age or investment losses, etc. This may result in a significant or even total loss of your premiums paid.</p> <p>Remark: For the cost of insurance amount applicable to you, please contact FWD or ask your intermediaries and / or refer to the customized illustration documents for the details.</p>	<p>Deducted by redeeming Units of the Investment Choice(s) in proportion to the Account Value of the Investment Choice(s) of the Policy from Account Value immediately after Units are allocated on the next Valuation Date following the Policy Date and thereafter on each Policy Monthiversary when the policy is in effect</p>
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Charge on early surrender or partial withdrawal

Surrender Charge ^C	<p>The charge will be determined as a percentage of the</p> <p>(i) partial withdrawal amount upon partial withdrawal, or</p> <p>(ii) Account Value upon policy surrender or policy lapse due to non-payment of regular premium after the grace period before being eligible to exercise premium holiday.</p> <p>Surrender charge is determined and calculated with the applicable rate based on the</p> <p>(i) partial withdrawal amount depending on the number of years since the Commencement Date until the time when the partial withdrawal takes place, or</p>	<p>Deducted from</p> <p>(i) partial withdrawal amount at the time when partial withdrawal is made or</p> <p>(ii) Account Value at the time of policy surrender or policy lapse due to non-payment of regular premium after the grace period before being eligible to exercise premium holiday during the applicable Policy Years</p>
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What are the fees and charges? (Cont.)

Charge on early surrender or partial withdrawal

Surrender Charge

(ii) Account Value depending on the number of years since the Commencement Date until the time when the **policy surrender or policy lapse** due to non-payment of regular premium after the grace period before being eligible to exercise premium holiday takes place;

Any incomplete year will be rounded up to a full year.

The percentage is shown as below:

Number of Policy Years	Surrender charge rate		
	10-year premium payment term	20-year premium payment term	25-year premium payment term
≤1 year	20.0%	28.0%	30.0%
>1 year and ≤2 years	10.0%	18.0%	20.0%
>2 year and ≤3 years	8.0%	9.0%	10.0%
>3 year and ≤4 years	7.0%	8.0%	9.0%
>4 year and ≤5 years	6.0%	7.0%	8.0%
>5 year and ≤6 years	4.5%	6.0%	7.0%
>6 year and ≤7 years	3.0%	5.0%	6.0%
>7 year and ≤8 years	1.5%	2.0%	2.5%
>8 years	0%	0%	0%

For details of the calculation of surrender charge, please refer to illustrative examples under the section “Summary of Charges” in product brochure.

FWD may vary the charges or imposes new charges with not less than 1-month prior written notice or such shorter period of notice in compliance with the relevant regulatory requirements.

Underlying funds charges

Underlying funds corresponding to the Investment Choice(s) have separate fees and charges on top of the policy charges set out above. Such charges will be deducted and reflected in the Unit Price of the underlying funds.

Intermediaries' remuneration

- Although you may pay nothing directly to the intermediary who sells / distributes this ILAS policy to you, your intermediary will receive remuneration which, in effect, will be borne out of the charges you pay and is therefore not independent. Your intermediary should disclose to you in writing at the point-of-sale information about intermediary remuneration.
- The amount of remuneration actually receivable by your intermediary may vary from year to year and may be higher in the early Policy Years. You should ask your intermediary before taking up your ILAS policy to know more about the remuneration that your intermediary will receive in respect of your ILAS policy. If you ask, your intermediary should disclose the requested information to you.

What if you change your mind?

Cooling-off period

- Cooling-off period is a period during which you may cancel this ILAS policy and get back your original investments (subject to market value adjustment, which is calculated with reference to any amount of loss FWD might make in realizing the value of the underlying assets corresponding to the Investment Choice(s) you acquired through the investment of the regular premium paid under the policy), less any partial withdrawal amount we have paid to you, plus any insurance levy paid by you, without interest, within the earlier of 21 calendar days immediately following the day of the delivery of the policy or a notice to you or your representative. Such notice should inform you of, among other things, the availability of the policy and expiry date of the cooling-off period.
- You have to tell FWD by giving a written notice. Such notice must be signed by you and received directly by FWD at 7/F Customer Service, FWD Financial Centre, 308 Des Voeux Road Central, Hong Kong.
- You may get back the amount and levy (if any) you paid, or less if the value of the Investment Choice(s) chosen has gone down.

Additional information

- While the policy is in effect and during the first 10 Policy Years of the policy, in the event of the death of the Insured due to an Accident and the death occurs within 180 calendar days from date of the Accident, an additional accidental death benefit will be paid to the beneficiary. For details, please refer to the “Life Coverage” section of product brochure of **ShineInvest (Regular Premium)**.
- You should read the principal brochure of **ShineInvest (Regular Premium)** and the offering documents of the underlying funds, which are available from FWD upon request, for details of the product features, risks and charges.

Insurance company's information

FWD Life Insurance Company (Bermuda) Limited
(incorporated in Bermuda with limited liability)

Address: 28/F, FWD Financial Centre,
308 Des Voeux Road Central, Hong Kong

Service Hotline : 3123 3123

Email : cs.hk@fwd.com

Website : www.fwd.com.hk

Important

FWD is subject to the prudential regulation of the Insurance Authority. However, the Insurance Authority does not give approval to individual insurance products, including **ShineInvest (Regular Premium)** referred to in this statement.

If you are in doubt, you should seek professional advice.

The SFC takes no responsibility for the contents of this statement and makes no representation as to its accuracy or completeness.

Note

1. The estimated total policy charges figures are calculated based on the following assumptions:
 - (a) the Insured is a non-smoking 40-year-old male;
 - (b) the payment of regular premium of HKD100,000 per annum throughout the premium payment term;
 - (c) you hold your ILAS policy for 10, 15 and 20 years respectively;
 - (d) no premium holiday / no grace period of your ILAS policy is exercised;
 - (e) there is no early withdrawal / termination of your ILAS policy; and
 - (f) an assumed rate of return of 3% per annum.

The Investment Portfolio Management Charge per year means the equivalent annual fee (as a percentage of Account Value) in respect of the total Investment Portfolio Management Charge (net of all non-discretionary bonuses) levied under this ILAS policy.

Glossary

The following terms have the meanings set out below:

Terms	Meanings
Accident	An unforeseen and unexpected event or contiguous series of events of violent, accidental, external and visible nature which shall be the sole cause of a bodily injury while the ILAS policy is in force.
Account Value	The total value of all Units of Investment Choice(s) notionally allocated to the Policy Account. The value of each Investment Choice equals to the number of Units multiplied by the Unit Price on the relevant Valuation Date.
Business Day	A day on which FWD and banks are generally open for business in Hong Kong (excluding Saturdays, Sundays, public holidays and days on which a tropical cyclone warning no. 8 or above or a "black" rainstorm warning signal is hoisted in Hong Kong).
Commencement Date	The date the first premium is due and is the date used for determining the Insured's age at the start of the policy. The premium payment term, surrender charge period and the entitlement of loyalty bonus will be counted from the Commencement Date. The Commencement Date is shown in the Policy Schedule.
Insured	The person insured by the policy.
Investment Choice(s)	The Investment Choice(s) made available and maintained by Us for this Policy.
Policy Account	An account set up for You under the Policy which shall be notionally allocated with Units in accordance with the allocation instructions for the determination of the Account Value.
Policy Date	The date when the protection benefits under the policy becomes effective as shown in the policy schedule, or the Reinstatement Date, whichever is later.
Policy Monthiversary	The same date each month as the Commencement Date. If the Policy Monthiversary is not a Business Day, it will be postponed to the next Business Day. If the Policy Monthiversary does not exist in a particular month, it will be the last day of the month.

Glossary (Cont.)

The following terms have the meanings set out below:

Terms	Meanings
Policy Year	A period of 12 consecutive calendar months from the Commencement Date and every succeeding 12 consecutive calendar months period after that.
Reinstatement Date	The date that we approve an application to reinstate the Policy and when the protection benefits under the Policy becomes effective upon reinstatement.
Unit(s)	Notional portions, of equal value, divided from an Investment Choice. The number of Units will be rounded to the nearest 5 decimal places. The Units allocated to the Policy are solely for the purpose of determining the Account Value and relevant benefits under the Policy. The rounding method varies by Investment Choice and is determined with reference to the rounding method of the underlying fund as prescribed by the respective underlying fund manager.
Unit Price	<p>The price of each Unit of an Investment Choice which is calculated on the Valuation Date in accordance with the prospectus of the respective underlying fund, the Principal Brochure of the policy and the policy. The rounding method for determining the Unit Price varies by underlying fund and is prescribed by the respective underlying fund manager.</p> <p>The Unit Price of the Investment Choice will be equal to the unit price of the corresponding underlying fund on the same Valuation Date.</p>
Valuation Date	The valuation date of an Investment Choice is the day on which the Unit Price is determined. The frequency of the Valuation Date shall be on each Business Day under normal circumstances. Where a particular day is not a Business Day, the Valuation Date is postponed to the next Business Day. Under circumstances which we may consider as beyond our control, we may suspend valuation and dealing of Investment Choice(s) at our absolute discretion.

Addendum I to principal brochure – product brochure (ShineInvest (Regular Premium))

Issue date: 10 November 2023

This addendum shall form part of and should be read in conjunction with the offering document of ShineInvest (Regular Premium) (“the Policy”) which consists of the product brochure, the product key facts statement and the investment choices brochure. Such documents are available from FWD Life Insurance Company (Bermuda) Limited upon request and on our website at www.fwd.com.hk. The version numbers are as follows:

Name of the Policy	Product brochure / Product key facts statement	Investment choices brochure
ShineInvest (Regular Premium)	PMH214AE2311 as amended by the addendum to product brochure issued on 10 November 2023 (PMH214AE2311B) / PMH214CE2311 as amended by the addendum to product key facts statement issued on 10 November 2023 (PMH214CE2311B)	PMH214EE2311 as amended by the addendum to investment choices brochure issued on 10 November 2023 (PMH214EE2311B)

Amendment of the address

With effect from 27 November 2023, the second sentence in the sub-section of “Parties Involved – Insurer” under the section of “General Information” of the principal brochure – product brochure on page 50 is deleted in its entirety and replaced with the following:

18/F., Devon House, Taikoo Place, 979 King’s Road, Quarry Bay, Hong Kong

ShineInvest (Regular Premium)

Investment-Linked
Assurance Scheme



Product Brochure

The product brochure provides the key information about **ShineInvest (Regular Premium)**.

This brochure should be read in conjunction with the rest of the offering documents of **ShineInvest (Regular Premium)**, which include:

- a) This product brochure;
- b) The product key facts statement; and
- c) The investment choices brochure (which sets out the list of Investment Choice(s) currently available for selection under **ShineInvest (Regular Premium)**).

Please refer to the section of “Glossary” at the end of this product brochure for more explanations on words that are capitalised unless defined otherwise.

Important information

1. **ShineInvest (Regular Premium)** is an investment-linked assurance scheme (“ILAS policy”), which is a life insurance policy issued by FWD Life Insurance Company (Bermuda) Limited (incorporated in Bermuda with limited liability) (“FWD”, “We”, “Us” or “Our”). This ILAS policy is not a bank savings product. Your investments are subject to the credit risks of FWD.
2. Although Your ILAS policy is a life insurance policy, death benefit and accidental death benefit are linked to the performance of the Investment Choice(s) You selected from time to time, and therefore death benefit and accidental death benefit are subject to investment risks and market fluctuations. The death benefit and accidental death benefit payable may not be sufficient for Your individual needs.
3. The regular premium paid by You towards the ILAS policy, and any investments made by FWD in the underlying funds corresponding to the Investment Choice(s) You selected from time to time, will become and remain part of the assets of FWD. You do not have any rights or ownership over any of those assets. Your recourse is against FWD only.
4. The regular premium paid by You will be invested by FWD into the underlying funds corresponding to the Investment Choice(s) You selected from time to time for Our asset liability management. However, the Unit(s) allocated to Your Policy Account is notional and is solely for the purpose of determining the Account Value and benefits under Your Policy.
5. Your return on investments is calculated by FWD with reference to the performance of the underlying funds corresponding to the Investment Choice(s) You selected from time to time. Besides, Your return shall be subject to ongoing fees and charges which will continue to be deducted from the ILAS policy, hence, it may be lower than the return of the corresponding underlying funds. Each of the underlying funds has its own investment profile, objective and associated risks. Underlying funds corresponding to the Investment Choice(s) available for selection are listed in the investment choices brochure. These underlying funds are authorised by the SFC pursuant to the Code on Unit Trusts and Mutual Funds. Please note that SFC authorisation is not a recommendation or endorsement of an underlying fund nor does it guarantee the commercial merits of an underlying fund or its performance. It does not mean the underlying fund is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.
6. The Investment Choice(s) available under **ShineInvest (Regular Premium)** can have very different features and risk profiles. Some may be of high risk. The underlying fund(s) of some Investment Choice(s) marked with “*” in the investment choice brochure is / are derivative fund(s) with net derivative exposure exceeding 50% of its net asset value. It may only be suitable for investors who understand the complicated structure of derivative product and associated risk. You may incur significant loss if investing in such Investment Choice(s). You are strongly advised to exercise caution in relation to such Investment Choice(s). For details, including but not limited to their investment objectives and policies, risk factors and charges, please refer to the offering documents of the underlying funds and **ShineInvest (Regular Premium)**, which can be obtained from Your adviser or available from Our website (www.fwd.com.hk) free of charge upon request.
7. You should be aware that cost of insurance (“COI”) is part of the fees and charges in Your Policy. Cost of insurance will be deducted from the Account Value of Your Policy to cover the life benefit. It may increase significantly during the term of Your Policy due to factors such as the attained age next birthday of Insured or investment losses etc.

Important information

8. Exercising premium holiday, reduction of regular premium, early termination, early surrender or partial withdrawal of the Account Value of the ILAS policy may result in significant loss of Your investment and Principal paid as well as affect the death benefit, accidental death benefit and the future loyalty bonuses to be awarded (if applicable). Poor performance of the underlying funds may further magnify Your investment losses while all charges are still deductible.
9. **ShineInvest (Regular Premium)** is a regular premium ILAS policy and You are not allowed to pay any additional top up premium to the Policy. In this circumstance, if the Account Value of Your Policy reaches zero on any Valuation Date or becomes insufficient in order to cover all the ongoing fees and charges including the cost of insurance, Your Policy will be terminated early and You could lose all Your regular premium paid and benefits, and may be subject to surrender charge. Therefore, You should check Your Account Value and consider carefully before making partial withdrawal, reduction of regular premium or exercising premium holiday. For details, please refer to the section of "Summary of Charges".
10. FWD may effect termination of Your ILAS policy if Your Policy is held by an incorporation which is a non-participating Foreign Financial Institutions in respect of U.S. Foreign Account Tax Compliance Act. If the ILAS policy is terminated under such circumstances, no surrender charge will be applied to the ILAS policy.
11. Upon expiry of the grace period, You must repay the regular premium due and resume paying regular premiums which are still payable under the selected premium payment term of Your Policy. Otherwise, this will lead to policy lapse which may be subject to surrender charge. For details of surrender charge and grace period, please refer to the section of "Summary of Charges" and the "Grace Period" under the section of "The Policy Currency and Premium".
12. This ILAS policy is subject to a surrender charge of up to 30% of the Account Value for up to 8 Policy Years depending on the premium payment term. It is only suitable for investors who are prepared to hold the investment for a long term period.
13. If You are not prepared to hold Your Policy for at least 8 Policy Years, this Policy is not suitable for You and it may be cheaper to purchase an insurance policy and make separate fund investments. You should seek independent professional advice.
14. You should not purchase this ILAS policy unless You understand it and Your adviser has explained to You how it is suitable for You. The final decision is Yours.
15. Investments involve risks. You should read the offering documents of **ShineInvest (Regular Premium)** and the underlying funds which can be obtained from Your adviser or downloaded from Our website (www.fwd.com.hk).
16. Please note that SFC authorization is not a recommendation or endorsement of a scheme nor does it guarantee the commercial merits of a scheme or its performance. It does not mean the scheme is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.

Important Notes

ShineInvest (Regular Premium) is an investment-linked assurance scheme under "Class C linked long-term business" as defined in Part 2 of Schedule 1 to the Insurance Ordinance. This plan is a life insurance policy issued by FWD as an authorised insurer in Hong Kong Special Administrative Region under the Insurance Ordinance.

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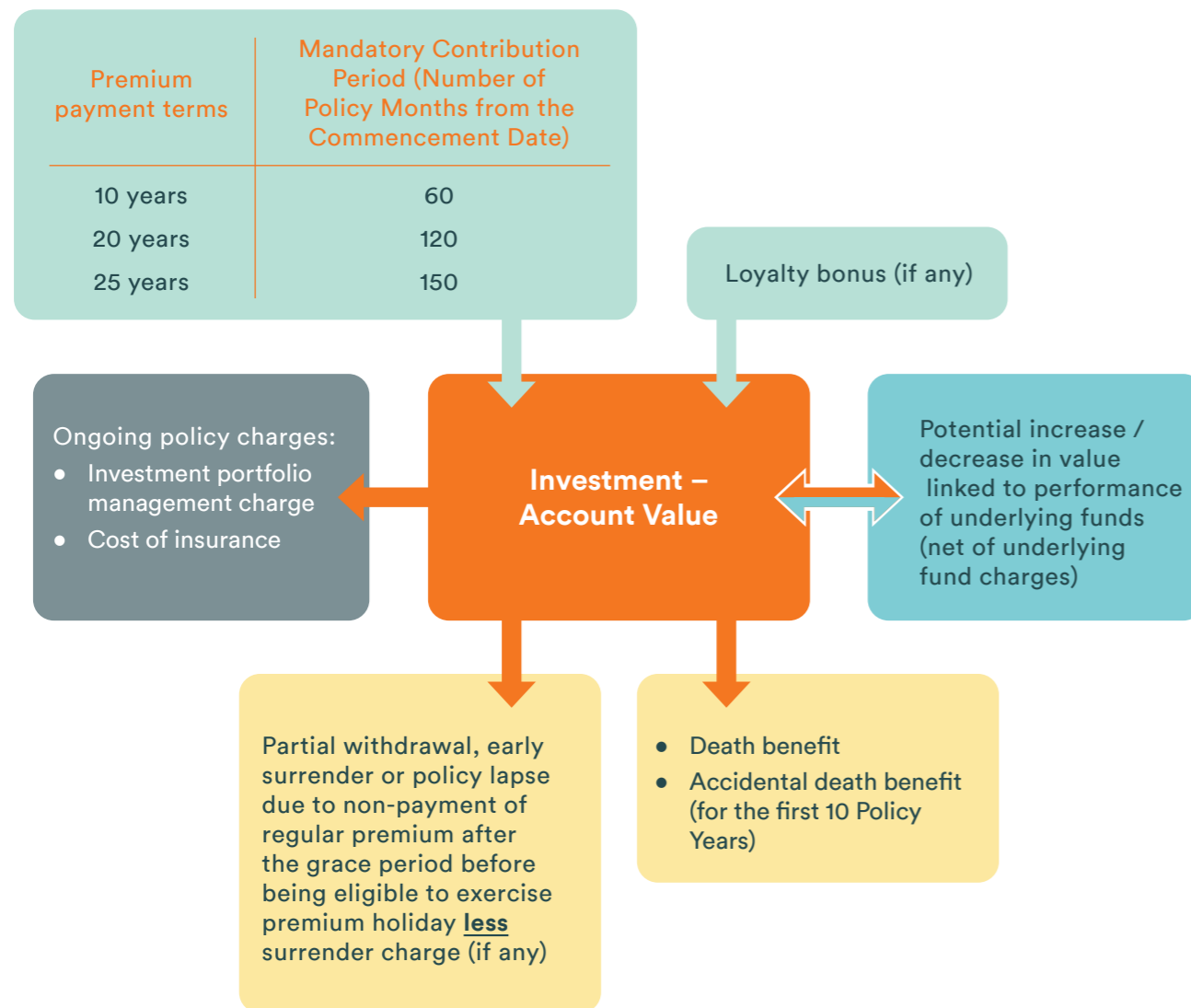
Overview

ShineInvest (Regular Premium) is an investment-linked assurance scheme that provides You with life insurance coverage and investment platform to manage different Investment Choice(s) on Your own throughout the policy term under **ShineInvest (Regular Premium)**. It gives You access to invest in a range of Investment Choice(s) under **ShineInvest (Regular Premium)**.

How does ShineInvest (Regular Premium) work?

Policy structure

The following diagram shows how **ShineInvest (Regular Premium)** works.



Overview

For details on the premium payment, Policy Account, fees and charges and loyalty bonus, please refer to the section of “The Policy Currency and Premium”, “Account Value” under the section of “General Information”, the section of “Summary of Charges” and the section of “Loyalty Bonus” respectively.

The regular premium paid will be used by FWD to allocate Units in the proportion of each Investment Choice You have chosen in the allocation instructions submitted for the regular premium paid. These Units under Your Policy are notional in nature and solely for the purpose of determining the Account Value. For details, please refer to the section of “The Policy Currency and Premium” and “Procedures: Premium Allocation” under the section of “General Information”.

Your Policy will be terminated immediately when the Account Value of Your Policy reaches zero on any Valuation Date. For details, please refer to the “Policy Termination” under the section of “Access to Your Policy Value”.

We will conduct ongoing checking of Your Policy on each Policy Monthiversary to see whether the Account Value is sufficient to cover approximately 4 months of the on-going fees and charges. We will notify You if the Account Value may not be able to cover 4 months of the on-going fees and charges in our latest checking. Your Policy will be terminated immediately when the Account Value of Your Policy reaches zero on any Valuation Date.

You can also check Your Account Value by simply logging-in to Your customer online service account on Our website at www.fwd.com.hk. Alternatively, You can contact Us by telephone at (852) 3123 3123 or email at cs.hk@fwd.com.

Please note that the regular premium paid by You towards the ILAS policy, and any investments made by FWD in the underlying funds corresponding to the Investment Choice(s) You selected from time to time, will become and remain part of the assets of FWD. You do not have any rights or ownership over any of those assets. Your recourse is against FWD only.

The Policy Currency and Premium

ShineInvest (Regular Premium) is an investment-linked assurance scheme in regular premium providing You with insurance protection and investment features until the Policy Anniversary immediately preceding the 100th birthday of the Insured.

Policy Currency

ShineInvest (Regular Premium) is available in both US Dollars and Hong Kong Dollars.

The Policy Currency chosen by You at the start of Your Policy should be the same as the currency denominated for the Policy Account. Regular premium can be made in the currency same as the Policy Currency. Fees and charges, partial withdrawal, surrender value and benefit payments will be calculated and paid in the same Policy Currency. Change of Policy Currency is not allowed after policy issuance. Regular premium paid in a different currency to the Policy Currency will be converted at the prevailing exchange rate determined by Us in good faith and commercially reasonable manner with reference to the prevailing market exchange rates applicable on the day of transaction. Therefore, it may be subject to foreign exchange risks in the process of currency conversion.

The denominating currency of each Investment Choice may differ from the Policy Currency. Please refer to the investment choices brochure for details. When the denominating currency of Your Investment Choice is different from the Policy Currency, any allocation, switching or redemption of the Investment Choice will be subject to foreign exchange risks in the process of currency conversion.

Premium Payment Term

The Policy offers regular premium payment, subject to the premium payment terms, the age range of the Policy Owner and Insured as set out below:

Premium payment term	Policy Owner (age next birthday) at the time of policy application	Insured (age next birthday) at the time of policy application
10 years	19 – 66	1 (15 days) – 66
20 years	19 – 56	1 (15 days) – 56
25 years	19 – 51	1 (15 days) – 51

Please note that change of premium payment term is not allowed after policy issuance.

The Policy Currency and Premium

Regular Premium

To start Your Policy, You can pay regular premium monthly or annually until the end of Your chosen premium payment term. The minimum regular premium requirement of each payment mode is shown below, while the maximum regular premium is subject to Our underwriting requirements.

Payment mode	Minimum regular premium
Monthly	US\$125 / HK\$1,000
Annually	US\$1,500 / HK\$12,000

Change in Payment Mode

You may request to change the payment mode from monthly to annually or vice versa free of charge by submitting a completed and signed prescribed form to Us at any time during the premium payment term. The new payment mode being requested will take effective on the next Policy Anniversary, subject to Our approval.

Change in Regular Premium

After all regular premiums which are payable during the Mandatory Contribution Period as set out in the table of “Premium Holiday” under the section of “The Policy Currency and Premium” are fully paid, You may apply for reduction of the regular premium at any time during the premium payment term, subject to the minimum regular premium requirement as set out in the table of “Regular Premium” under the section of “The Policy Currency and Premium”.

You may request to reduce the regular premium free of charge by submitting a completed and signed prescribed form to Us. The new regular premium being requested will take effective on the next premium due date, subject to Our approval.

Please note that the reduction of regular premium may result in significant loss to the Account Value of Your Policy as well as affect the death benefit, accidental death benefit and the loyalty bonuses to be awarded (if any). Poor performance of the underlying funds may further magnify the loss of the Account Value of Your Policy, while all charges will remain deductible. **ShineInvest (Regular Premium)** is a regular premium ILAS policy and You are not allowed to pay any additional top up premium to the Policy. In this circumstance, if the Account Value of Your Policy reaches zero on any Valuation Date or becomes insufficient to cover all the ongoing fees and charges, Your Policy will be terminated early and You could lose all Your regular premium paid, death benefit, accidental death benefit and loyalty bonus to be awarded (if any). It is important to evaluate if the death benefit is sufficient to meet Your protection needs before application for reduction of regular premium. You should seek independent professional advice if necessary.

The Policy Currency and Premium

Change in Regular Premium (continue)

After reducing the regular premium, You may apply for increasing of the regular premium at any time during the premium payment term to a level the same as or below the initial amount committed on the Commencement Date.

You may request to increase the regular premium free of charge by submitting a completed and signed prescribed form to Us. The new regular premium being requested will take effective on the next premium due date, subject to Our approval.

Please note that repayment of the reduced portion of regular premium is not allowed.

Premium Allocation

ShineInvest (Regular Premium) offers You a wide selection of Investment Choice(s). The regular premium paid will be used by FWD to allocate Units in the proportion of each Investment Choice You have chosen in the allocation instructions submitted for the regular premium paid. These Units under Your Policy are notional in nature and solely for the purpose of determining the Account Value.

The regular premium paid shall be used to allocate Units of Your selected Investment Choice(s) at the Unit Price on the next Valuation Date after We receive the regular premium paid in cleared funds, subject to Our approval and any underwriting requirements, except for a dealing suspension which You can refer to the “Exceptional Circumstances” under the section of “General Information” for details.

For details of premium allocation procedures, please refer to the “Procedures: Premium Allocation” under the section of “General Information”.

Grace Period

Before the 3rd Policy Anniversary, while this Policy is in force, We shall allow a grace period of 30 calendar days after the premium due date for payment of each premium instalment. A notification will be issued to You if any regular premium is not received by Us on the premium due date. On and after the 3rd Policy Anniversary, while this Policy is in force, We shall allow an aggregate grace period of 24 Policy Months, which can be taken separately in different periods during the Mandatory Contribution Period. A notification will be issued to You 30 calendar days before the expiration of grace period.

Besides, in the event that Policy Owner is diagnosed with any one of the covered illnesses including cancer, heart attack and stroke which fall within the definition as set out in the table of “List of covered illnesses” below, We will further extend the aggregate grace period to 36 Policy Months, regardless of whether the change of Policy Owner has been exercised. To apply for an extension of aggregate grace period to 36 Policy Months due to diagnosis with any one of the covered illnesses, Policy Owner is required to submit a prescribed form and provide the medical certificate completed by the attending doctor to Us for approval.

The Policy Currency and Premium

List of covered illnesses:

Covered Illness	Definition
Cancer	<ol style="list-style-type: none"> Any malignant tumour positively diagnosed with histological confirmation and characterised by the uncontrolled growth of malignant cells and invasion of tissue; or any occurrence of histologically confirmed leukemia, lymphoma or sarcoma. <p>The following tumours are excluded:</p> <ol style="list-style-type: none"> Tumours showing the malignant changes of carcinoma in situ (including cervical dysplasia CIN-1, CIN-2 and CIN-3) or which are histologically described as pre-malignant; All skin cancers, unless there is evidence of metastases or the tumour is a malignant melanoma of greater than 1.5mm maximum thickness as determined by histological examination using the Breslow method; Non life-threatening cancers, such as prostate cancers which are histologically described as TNM Classification T1 (a) or T1(b), or are of another equivalent or lesser classification; Papillary micro-carcinoma of the thyroid; Non-invasive papillary cancer of the bladder histologically described as TaN0M0 or of a lesser classification; and Chronic lymphocytic leukaemia less than RAI Stage I or Binet Stage A-I.

The Policy Currency and Premium

Grace Period (continue)

List of covered illnesses:

Covered Illness	Definition
Heart attack	<p>The death of a portion of the heart muscle arising from inadequate blood supply to the relevant area. The diagnosis must be supported by all of the following:</p> <ol style="list-style-type: none"> 1. a history of typical chest pain; 2. new electrocardiogram (ECG) changes indicating acute myocardial infarction; and 3. elevation of cardiac enzymes CK-MB or cardiac troponin T/I > 0.5 ng/ml. <p>Provided other criteria are met but cardiac enzymes are not available, echocardiographic proof of death of a portion of the heart muscle with the evidence of reduction in left ventricular ejection fraction of less than 50% or significant hypokinesia, akinesia, or wall motion abnormalities consistent with a Heart Attack having occurred will be considered.</p> <p>The evidence must show a definite acute myocardial infarction. Other acute coronary syndromes including but not limited to angina are excluded.</p>
Stroke	<p>Any cerebrovascular incident including infarction of brain tissue, cerebral and subarachnoid haemorrhage, cerebral embolism and cerebral thrombosis. The diagnosis must be supported by all of the following conditions:</p> <ol style="list-style-type: none"> 1. evidence of permanent neurological damage confirmed by a consultant neurologist at least 4 weeks after the event; and 2. findings on magnetic resonance imaging, computerised tomography, or other reliable imaging techniques consistent with the diagnosis of a new stroke. <p>The following are excluded:</p> <ol style="list-style-type: none"> 1. transient ischaemic attacks; 2. vascular disease affecting the eye or optic nerve; and 3. ischaemic disorders of the vestibular system.

The Policy Currency and Premium

Extending the aggregate grace period to 36 Policy Months due to diagnosis with any one of the covered illnesses will be offered for once per Policy (notwithstanding that the Policy has been reinstated) even if more than one covered illness is diagnosed.

Please note that the duration of grace period will not affect the premium payment term and the Surrender Charge Period.

The Policy will be lapsed if there is any regular premium due and unpaid after the expiration of grace period. We will redeem all Units of the Investment Choice(s) on the next Valuation Date following the expiry of grace period.

During the grace period, all relevant fees and charges will continue to be deducted from the Account Value of Your Policy.

Please note:

- **Your Policy will be lapsed if regular premium is due and unpaid after the expiry of the grace period, subject to surrender charge. For details of surrender charge, please refer to the section of "Summary of Charges".**
- **Upon expiry of the grace period, You must repay the regular premium due and resume paying regular premiums which are still payable under the selected premium payment term of Your Policy. Otherwise, this will lead to policy lapse which may be subject to surrender charge. For details of surrender charge, please refer to the section of "Summary of Charges".**

The Policy Currency and Premium

Illustrative example 1 (a) for grace period of 24 Policy Months

Assumption

- Policy Owner purchases **ShineInvest (Regular Premium)** with 25-year premium payment term and pay regular premium annually.
- Policy Owner has paid premiums for the first 3 Policy Years.
- Policy Owner has not paid the annual premium for the 4th Policy Year (i.e. total 12 Policy Months).

In this circumstance, the grace period that has been taken and can be taken as of the beginning of 5th Policy Year will be as follows:

Grace period		
Total number of Policy Months entitled [a]	Accumulative number of Policy Months taken [b]	Remaining number of Policy Months [a-b]
24	12	12

- In the 5th Policy Year, the Policy Owner repay all unpaid premium for the 4th Policy Year and resume premium payment until the 8th Policy Year. However, the Policy Owner has not paid the annual premium for the 9th Policy Year (i.e. total 12 Policy Months).

In this circumstance, the grace period that has been taken and can be taken as of the beginning of 10th Policy Year will be as follows:

Grace period		
Total number of Policy Months entitled [a]	Accumulative number of Policy Months taken [b]	Remaining number of Policy Months [a-b]
24	24	0

In this case, the Policy Owner should repay all unpaid premium for the 9th Policy Year and resume premium payment from the 10th Policy Year.

The Policy Currency and Premium

Illustrative example 1 (b) for grace period of 36 Policy Months due to diagnosis of covered illness

Assumption

- Policy Owner purchases **ShineInvest (Regular Premium)** with 25-year premium payment term and pay regular premium monthly.
- Policy Owner has paid premiums for the first 36 Policy Months.
- Policy Owner has not paid the regular premium from 37th to 45th Policy Months (i.e. 9 Policy Months).

In this circumstance, the grace period that has been taken and can be taken as of the beginning of 46th Policy Month will be as follows:

Grace period		
Total number of Policy Months entitled [a]	Accumulative number of Policy Months taken [b]	Remaining number of Policy Months [a-b]
24	9	15

- In the 46th Policy Month the Policy Owner repay all unpaid premium for the 9 Policy Months and resume premium payment from 46th Policy Month. However, the Policy Owner is diagnosed with cancer in the 72nd Policy Month and has not paid the premium from 73rd to 99th Policy Months (i.e. total 27 Policy Months).

In this circumstance, the grace period that has been taken and can be taken as of the beginning of 100th Policy Month will be as follows:

Grace period		
Total number of Policy Months entitled [a]	Accumulative number of Policy Months taken [b]	Remaining number of Policy Months [a-b]
36	9 + 27	0

In this case, the Policy Owner should repay all unpaid premium from 73rd to 99th Policy Months and resume premium payment from the 100th Policy Month.

The Policy Currency and Premium

Illustrative example 1 (c) for non-payment of regular premium at the expiry of aggregate grace period of 24 Policy Months

Assumption

- Policy Owner purchases **ShineInvest (Regular Premium)** with 25-year premium payment term and pay regular premium of HK\$100,000 annually.
- Policy Owner has paid premiums for the first 3 Policy Years and the total regular premium paid is HK\$300,000.
- Policy Owner has not paid the annual premium for the 4th Policy Year and the 5th Policy Year.
- The Policy Owner is allowed an aggregate grace period for 24 months. Under this circumstance, since the aggregate grace period of 24 Policy Months is fully taken by the end of 5th Policy Year and both annual premium for the 4th Policy Year and the 5th Policy Year remains unpaid. As such, the Policy will be lapsed due to non-payment of regular premium after the grace period before being eligible to exercise premium holiday.
- The Account Value is HK\$310,000 at the next Valuation Date following the expiry of grace period.
- In this circumstance, the policy is lapsed and is subject to surrender charge and We will pay the net Account Value to You after deducting the surrender charge.

Account Value upon policy lapse (HK\$) [A]	Surrender charge rate (%) [B]	Surrender charge (HK\$) [A x B]
310,000	7%^	21,700

^ A surrender charge rate of 7% will apply as the period between the Commencement Date and the date of policy lapse is less than or equal to 6 years.

The net surrender amount payable
 = Account Value – surrender charge
 = HK\$310,000 – HK\$21,700
 = HK\$288,300

The above example is hypothetical and for illustrative purposes only and does not represent actual or anticipated returns.

The Policy Currency and Premium

Illustrative example 1 (d) for repayment of only part of the premium due at the expiry of aggregate grace period of 24 Policy Months

Assumption

- Policy Owner purchases **ShineInvest (Regular Premium)** with 25-year premium payment term and regular premium of HK\$100,000 should be paid annually. The Commencement Date is 3rd January 2024 and the regular premium should be paid on the same date of each Policy Year.
- Policy Owner has paid premiums for the first 3 Policy Years and the total regular premium paid is HK\$300,000.
- Policy Owner did not pay the annual premium for the 4th Policy Year on the payment due date (i.e. 3rd January 2027).
- On 3rd January 2028, Policy Owner made a payment of annual premium of HK\$100,000 to the Policy.
- Since the annual premium for the 4th Policy Year was not made until 3rd January 2028, an aggregate grace period of 12 Policy Months (from 3rd January 2027 to 2nd January 2028) has been taken in respect of the annual premium for the 4th Policy Year.
- On 2nd January 2029, the annual premium for the 5th Policy Year was not paid to the Policy. As such, an aggregate grace period of 12 Policy Months (from 3rd January 2028 to 2nd January 2029) has been taken in respect of the annual premium for the 5th Policy Year.
- Given that an aggregate grace period of 24 Policy Months has been fully taken by 2nd January 2029 and the annual premium for the 5th Policy Year remains unpaid, the Policy will be lapsed.
- The Account Value is HK\$340,000 on 3rd January 2029 (being the next Valuation Date following the expiry of grace period) and will be subject to the surrender charge.
- We will pay the net Account Value to You after deducting the surrender charge.

Account Value upon policy lapse (HK\$) [A]	Surrender charge rate (%) [B]	Surrender charge (HK\$) [A x B]
340,000	7%^	23,800

^ A surrender charge rate of 7% will apply as the period between the Commencement Date and the date of policy lapse is less than or equal to 6 years.

The net surrender amount payable
 = Account Value – surrender charge
 = HK\$340,000 – HK\$23,800
 = HK\$316,200

The above example is hypothetical and for illustrative purposes only and does not represent actual or anticipated returns.

The Policy Currency and Premium

Premium Holiday

You may choose to exercise premium holiday to Your Policy provided that all premium instalments which are payable during the Mandatory Contribution Period are paid.

Mandatory Contribution Period varies according to Your chosen premium payment term as shown in the following table.

Premium payment term	Mandatory Contribution Period (Number of Policy Months from the Commencement Date)
10 years	60
20 years	120
25 years	150

To exercise premium holiday, You are required to submit the application with the completed and signed prescribed form in order to temporarily suspend Your regular premium. Premium holiday will be applied to next premium instalment and thereafter.

During premium holiday, all relevant fees and charges will continue to be deducted from the Account Value of Your Policy. We will conduct ongoing checking of Your Policy on each Policy Monthiversary to see whether the Account Value is sufficient to cover approximately 4 months of the on-going fees and charges. We will notify You if the Account Value may not be able to cover 4 months of the on-going fees and charges in our latest checking. You will have to resume paying Your premiums immediately as and when notified by Us, otherwise, Your Policy will be terminated immediately when the Account Value of Your Policy reaches zero on any Valuation Date.

To check Your Account Value, simply log-in to Your customer online service account on Our website at www.fwd.com.hk. Alternatively, You can contact Us by telephone at (852) 3123 3123 or email at cs.hk@fwd.com.

Please note that the premium payment term, Surrender Charge Period and the entitlement of loyalty bonus (if any) will still be counted from the Commencement Date of the Policy if premium holiday is exercised.

Please note that any premium holiday taken may result in significant loss to the Account Value of Your Policy as well as affect the death benefit, accidental death benefit and the loyalty bonuses to be awarded (if any). Poor performance of the underlying funds may further magnify the loss of the Account Value of Your Policy, while all charges will remain deductible.

You may cease the premium holiday and request to resume Your regular premium payment at any time after exercising premium holiday during the premium payment term by submitting a completed and signed prescribed form to Us. The resumption of regular premium payment will be effective on next premium due date. Please note that You are not allowed to repay the premiums due and unpaid during premium holiday.

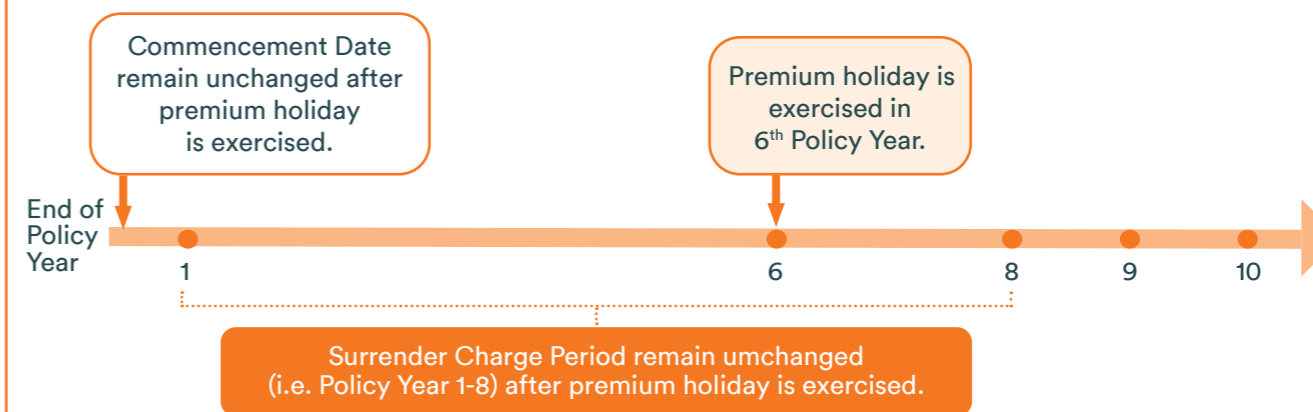
The Policy Currency and Premium

Illustrative example 2 for premium holiday

Assumption

- Policy Owner purchases **ShineInvest (Regular Premium)** with 10-year premium payment term and pay regular premium annually.
- Policy Owner has paid regular premiums for 5 Policy Years and exercises premium holiday in 6th Policy Year.

In this case, the premium payment term and Surrender Charge Period remain unchanged after premium holiday is exercised.



Please note:

- During the premium holiday, all ongoing fees and charges will continue to be deducted and this will decrease Your Account Value. This may affect the death benefit, accidental death benefit and the future loyalty bonuses to be awarded (if applicable). Poor performance of the underlying funds may further magnify Your investment losses while all charges are still deductible.
- ShineInvest (Regular Premium) is a regular premium ILAS policy and You are not allowed to pay any additional top up premium to the Policy. In this circumstance, if the Account Value of Your Policy reaches zero on any Valuation Date or becomes insufficient in order to cover all the ongoing fees and charges including the cost of insurance, Your Policy will be terminated early and You could lose all Your regular premium paid and benefits, and may be subject to surrender charge. Therefore, You should check Your Account Value and consider carefully before exercising premium holiday. For details, please refer to the section of "Summary of Charges".
- Regular premium paid towards the Policy will become and remain Our assets. We will invest the regular premium received from Your Policy into the underlying funds corresponding to the Investment Choice(s) You selected from time to time for Our asset liability management. You are not investing in the underlying funds and do not have any rights or ownership over any of those assets. Your recourse is against Us only.
- We reserve the right to change the minimum regular premium amount requirements as stated in the "Regular Premium" under the section of "The Policy Currency and Premium" with not less than one month's prior written notice or such shorter period of notice in compliance with the relevant regulatory requirements.

Life Coverage

Death Benefit

ShineInvest (Regular Premium) includes a death benefit. In the unfortunate event of the death of the Insured while the Policy is in effect, We will pay to the beneficiary a death benefit equivalent to the higher of (a) 105% of Account Value or (b) the regular premium paid under the Policy less partial withdrawal made from the Policy (if any). In any event, We will deduct any outstanding charges owed to Us from the death benefit. For details, please refer to the section of “Summary of Charges”.

The Account Value will be determined by Us on the next Valuation Date after We receive all documents to our satisfaction including the completed and signed prescribed form, proof of death of the Insured and any other information that are needed to assess the claim by the Cut-off Time.

While the Policy is in effect, if the Insured commits suicide, We shall only pay the eligible amount calculated as follows depending on the date of suicide:

If the Insured commits suicide, whether sane or insane, within 13 Policy Months from the Policy Date (or the Reinstatement Date, whichever is later), We will only pay the net Account Value, after deducting any outstanding charges owed to Us. For details of policy fees and charges, please refer to the section of “Summary of Charges”.

If the Insured commits suicide, whether sane or insane, after 13 Policy Months from the Policy Date (or the Reinstatement Date, whichever is later), We will pay:

the higher of (a) 105% of Account Value or (b) the regular premium paid under the Policy less partial withdrawal made from the Policy (if any).

In any event, We will deduct any outstanding charges owed to Us from the proceed.

The Policy will terminate upon the death of the Insured.

While the Policy remains in effect and the claim has been approved, the proceeds of the death benefit will be paid without interest in the Policy Currency within one month after We receive all satisfactory documents that are needed to assess the claim. The death benefit payable is currently rounded to the nearest 2 decimal places.

Please refer to illustrative example 3(a) - 3(d), illustrative example 4 and illustrative example 5 for details.

Life Coverage

Illustrative example 3(a) – death benefit (calculation of death benefit payable with no adjustment of regular premium)

Assumption

- Policy Owner purchases **ShineInvest (Regular Premium)** with an annual premium of HK\$250,000 and a 20-year premium payment term.
- No partial withdrawal has been made.

Unfortunately, the Insured passes away in the 12th Policy Month after the Policy Date due to sickness.

- Policy Owner has paid regular premium for 1 Policy Year and the total regular premium paid is HK\$250,000.
- The Account Value is HK\$251,745 at the next Valuation Date after We receive all documents to our satisfaction that are needed to assess the claim.

Death benefit equivalent to the higher of (a) 105% of Account Value or (b) the regular premium paid under the Policy less partial withdrawal made from the Policy (if any).

105% of Account Value	>	the regular premium paid under the Policy less partial withdrawal made from the Policy (if any)
$\text{HK\$}251,745 \times 105\%$ = HK\$264,332.25		$\text{HK\$}250,000 - \text{HK\$}0$ = HK\$250,000

Therefore, the death benefit payable = HK\$264,332.25.

The above example is hypothetical and for illustrative purposes only and does not represent actual or anticipated returns.

Life Coverage

Illustrative example 3 (b) – death benefit (calculation of death benefit payable with no adjustment of regular premium)

Assumption

- Policy Owner purchases **ShineInvest (Regular Premium)** with 20-year premium payment term and pay an annual premium of HK\$12,000.
- No partial withdrawal has been made.

Unfortunately, the Insured passes away in the 12th Policy Month after the Policy Date due to sickness.

- Policy Owner has paid regular premium for 1 Policy Year and the total regular premium paid is HK\$12,000.
- The Account Value is HK\$10,728 at the next Valuation Date after We receive all documents to our satisfaction that are needed to assess the claim.

Death benefit equivalent to the higher of (a) 105% of Account Value or (b) the regular premium paid under the Policy less partial withdrawal made from the Policy (if any).

105% of Account Value

$$\text{HK\$}10,728 \times 105\% \\ = \text{HK\$}11,264.40$$

<

Regular premium paid
less partial withdrawal

$$\text{HK\$}12,000 - \text{HK\$}0 \\ = \text{HK\$}12,000$$

Therefore, the death benefit payable = HK\$12,000.

The above example is hypothetical and for illustrative purposes only and does not represent actual or anticipated returns.

Illustrative example 3 (c) – death benefit (calculation of death benefit payable with reduction of regular premiums)

Assumption

- Policy Owner purchases **ShineInvest (Regular Premium)** with a 20-year premium payment term and pay an annual premium of HK\$24,000.
- No partial withdrawal has been made.
- Annual regular premium is reduced to HK\$12,000 for the 11th Policy Year.

Unfortunately, the Insured passes away in the 11th Policy Year due to sickness.

- Policy Owner has paid regular premiums for 11 Policy Years and the total regular premium paid is HK\$252,000 (i.e. HK\$24,000 × 10 Policy Years + HK\$12,000 × 1 Policy Years).
- The Account Value is HK\$280,000 at the next Valuation Date after We receive all documents to our satisfaction that are needed to assess the claim.

Life Coverage

Illustrative example 3 (c) – death benefit (calculation of death benefit payable with reduction of regular premiums) (continue)

Death benefit equivalent to the higher of (a) 105% of Account Value or (b) the regular premium paid under the Policy less partial withdrawal made from the Policy (if any).

105% of Account Value

$$\text{HK\$}280,000 \times 105\% \\ = \text{HK\$}294,000$$

>

Regular premium paid
less partial withdrawal

$$\text{HK\$}252,000 - \text{HK\$}0 \\ = \text{HK\$}252,000$$

Therefore, the death benefit payable = HK\$294,000.

The above example is hypothetical and for illustrative purposes only and does not represent actual or anticipated returns.

Illustrative example 3 (d) – death benefit (calculation of death benefit payable if premium holiday is exercised)

Assumption

- Policy Owner purchases **ShineInvest (Regular Premium)** with a 20-year premium payment term and pay an annual premium of HK\$12,000.
- No partial withdrawal has been made.
- Premium holiday is exercised in the 11th Policy Year.

Unfortunately, the Insured passes away in the 11th Policy Year after the Policy Date due to sickness.

- Policy Owner has paid regular premiums for 10 Policy Years and the total regular premium paid is HK\$120,000 (i.e. HK\$12,000 × 10 Policy Years).
- The Account Value is HK\$130,000 at the next Valuation Date after We receive all documents to our satisfaction that are needed to assess the claim.

Death benefit equivalent to the higher of (a) 105% of Account Value or (b) the regular premium paid under the Policy less partial withdrawal made from the Policy (if any).

105% of Account Value

$$\text{HK\$}130,000 \times 105\% \\ = \text{HK\$}136,500$$

>

Regular premium paid
less partial withdrawal

$$\text{HK\$}120,000 - \text{HK\$}0 \\ = \text{HK\$}120,000$$

Therefore, the death benefit payable = HK\$136,500.

The above example is hypothetical and for illustrative purposes only and does not represent actual or anticipated returns.

Life Coverage

Illustrative example 4 – suicide proceeds (Insured commits suicide within thirteen (13) Policy Months from the Policy Date)

Assumption

- Policy Owner purchases **ShineInvest (Regular Premium)** with a 20-year premium payment term and pay an annual premium of HK\$250,000.
- No partial withdrawal has been made.

Unfortunately, the Insured passes away in the 10th Policy Month after Policy Date due to committing suicide.

- Policy Owner has paid regular premium for 1 Policy Year and the Account Value is HK\$245,250 at the next Valuation Date after We receive all satisfactory documents that are needed to assess the claim.

The Insured commits suicide within 13 Policy Months from the Policy Date, We will pay the Account Value as suicide proceeds.

Therefore, the suicide proceeds = HK\$245,250.

The above example is hypothetical and for illustrative purposes only and does not represent actual or anticipated returns.

Illustrative example 5 – suicide proceeds (commit suicide after 13 Policy Months from the Policy Date)

Assumption

- Policy Owner purchases **ShineInvest (Regular Premium)** with a 20-year premium payment term and pay an annual premium of HK\$250,000.
- Partial withdrawal of HK\$50,000 in the 8th Policy Month has been made.

Unfortunately, the Insured passes away in the 23rd Policy Month after Policy Date due to committing suicide.

- Policy Owner has paid regular premiums for 2 Policy Years and the total regular premium paid is HK\$500,000 (i.e. HK\$250,000 × 2 Policy Years).
- The Account Value is HK\$507,385 at the next Valuation Date after We receive all documents to our satisfaction that are needed to assess the claim.

The Insured commits suicide after 13 Policy Months from the Policy Date, We will pay the higher of (a) 105% of Account Value, or (b) regular premium paid under the Policy less partial withdrawal made from the Policy (if any).

Life Coverage

Illustrative example 5 – suicide proceeds (commit suicide after 13 Policy Months from the Policy Date) (continue)

105% of Account Value	>	Regular premium paid less partial withdrawal
HK\$507,385 × 105% = HK\$532,754.25		HK\$500,000 – HK\$50,000 = HK\$450,000

Therefore, the suicide proceeds payable = HK\$532,754.25.

The above example is hypothetical and for illustrative purposes only and does not represent actual or anticipated returns.

Please be aware of the following regarding the death benefit:

- The death benefit is linked to the performance of the underlying funds of the Investment Choice(s) that You select from time to time and are subject to investment risks and market fluctuations. The death benefit may not be sufficient for Your individual need.
- Exercising premium holiday, reduction of regular premium, early termination, early surrender or partial withdrawal of the Account Value of the ILAS policy may result in significant loss of Your investment and Principal paid as well as affect the death benefit, accidental death benefit and the future loyalty bonuses to be awarded (if applicable).
- The death benefit will be paid after deducting any outstanding charges owed to Us. For details of policy fees and charges, please refer to the section of “Summary of Charges”.
- For details of claim procedures, please refer to the “Procedures: Claim” under the section of “General Information”.

Life Coverage

Accidental Death Benefit

Additionally, while the Policy is in effect and during the first 10 Policy Years of the Policy, in the event of the death of the Insured due to an Accident and the death occurs within 180 calendar days from the date of the Accident, an additional accidental death benefit will be paid to the beneficiary. The accidental death benefit is equal to the lesser of (a) Account Value or (b) US\$12,500 / HK\$100,000. This accidental death benefit is an additional benefit on top of death benefit and at no extra premium and no fees and charges will be applied for this benefit.

No accidental death benefit will be paid where the death of the Insured is caused directly or indirectly from any of the following:

1. Disease or infection (except bacterial infections which occur through an accidental cut or wound).
2. Pregnancy, childbirth (in any form), miscarriage and abortion irrespective of whether such event is accelerated or induced by an injury.
3. Intentional self-inflicted injury, or attempted suicide, while sane or insane and while intoxicated or not.
4. Any drug unless taken in accordance with the lawful directions and prescription of a qualified and registered medical practitioner.
5. Accident occurring while or because the Insured is under the influence of alcohol / drugs.
6. Poison, gas or fumes, voluntarily or otherwise taken, absorbed or inhaled, other than as a result of an Accident arising from a hazardous incident in relation to the Insured's occupation.
7. War or any act of war, terrorism or terroristic activities, declared or undeclared, hostilities, rebellion, revolution, insurrection, riot, civil commotion, coup or usurped power or active duty in the military, naval or air forces of any country or international authority.
8. Aviation or aeronautics other than as a fare paying passenger on a duly licensed commercial aircraft.
9. The participation in any criminal event.
10. Racing of any kind other than on foot.
11. Nuclear radiation, or contamination or the use of ionization or combustion or any nuclear weapons.
12. Participation in all forms of professional sports competition with reward and income.

Please refer to illustrative example 6 for details.

Life Coverage

Illustrative example 6 – Accidental death benefit

Assumption

- Policy Owner purchases **ShineInvest (Regular Premium)** with a 20-year premium payment term and pay an annual premium of HK\$250,000.
- No partial withdrawal has been made.

Unfortunately, the Insured passes away in the 7th Policy Year after the Policy Date due to Accident.

- Policy Owner has paid regular premiums for 7 Policy Years and the total regular premium paid is HK\$1,750,000 (i.e. HK\$250,000 × 7 Policy Years).
- The Account Value is HK\$1,848,223 at the next Valuation Date after We receive all satisfactory documents that are needed to assess the claim.

Accidental death benefit is equal to the lesser of (a) Account Value or (b) US\$12,500 / HK\$100,000.

Account Value	>	Maximum benefit amount of accidental death benefit
HK\$1,848,223		HK\$100,000

Since the maximum benefit amount of accidental death benefit is HK\$100,000, therefore, the accidental death benefit payable = HK\$100,000.

In addition, death benefit equivalent to the higher of (a) 105% of Account Value or (b) the regular premium paid under the Policy less partial withdrawal made from the Policy (if any), will also be paid.

105% of Account Value	>	Regular premium paid less partial withdrawal
$\text{HK\$1,848,223} \times 105\%$ $= \text{HK\$1,940,634.15}$		$\text{HK\$1,750,000} - \text{HK\$0}$ $= \text{HK\$1,750,000}$

The death benefit payable = HK\$1,940,634.15.

The total amount of benefit payable = (HK\$100,000 + HK\$1,940,634.15) = HK\$2,040,634.15.

The above example is hypothetical and for illustrative purposes only and does not represent actual or anticipated returns.

Loyalty Bonus

Making a long-term commitment is not easy; to show Our appreciation, You may be entitled to a loyalty bonus at the end of the 5th Policy Year and at the end of each Policy Year thereafter, while the Policy is in effect.

You may be given a loyalty bonus, which is calculated on a tiered basis and corresponding loyalty bonus rates, depending on the Average Monthly Account Value which is the Account Value as at the end of every Policy Month of the past 60 Policy Months when loyalty bonus is entitled divided by 60, immediately preceding the determination of loyalty bonus. The entitlement of loyalty bonus will not be affected after reinstatement.

To check Your Account Value and the Average Monthly Account Value of Your Policy, You may refer to the annual statements, or simply log-in to Your customer online service account on Our website at www.fwd.com.hk. Alternatively, You can contact Us by telephone at (852) 3123 3123 or email at cs.hk@fwd.com.

The loyalty bonus rates are stated below:

Tier	Average Monthly Account Value		Loyalty bonus rate
	US\$	HK\$	
First tier	First \$15,000	First \$120,000	0%
Second tier	Next \$35,000	Next \$280,000	0.2%
Third tier	Next \$50,000	Next \$400,000	0.3%
Forth tier	Next \$50,000	Next \$400,000	0.6%
Fifth tier	The remainder of Average Monthly Account Value		1.0%

Loyalty Bonus

The amount of loyalty bonus is determined by the sum of respective tier of Average Monthly Account Value applying the corresponding loyalty bonus rate and is calculated as follows:

$$\text{Loyalty bonus} = \text{The sum of respective tier of the Average Monthly Account Value} \times \text{loyalty bonus rate (\%)}$$

This loyalty bonus will be allocated to Your Policy as additional Units in the proportion according to the respective Investment Choice(s) in the Policy Account at the time of loyalty bonus allocation. The amount of the additional Units will be calculated based on the Unit Price of the Investment Choice on the next Valuation Date following the date of entitlement of loyalty bonus. The loyalty bonus will be credited to Your Policy within one month following the date of entitlement of loyalty bonus, without interest.

If Your Policy is terminated on or after the date of entitlement of loyalty bonus, You may still be entitled to the loyalty bonus. The termination will be processed after the loyalty bonus (if any) is allocated. In this circumstance, We will credit the amount of loyalty bonus to Your Policy before we calculate the Account Value, surrender value or death benefit, as the case may be. There will be no clawback after the loyalty bonus is paid.

Please note that the loyalty bonus will form a part of the Account Value and therefore will be subject to fees and charges of the Policy. For details of policy fees and charges, please refer to the section of "Summary of Charges".

Please note that exercising premium holiday, reduction of regular premium, early termination, early surrender or partial withdrawal may result in significant loss to the Account Value of Your Policy and thus affect the death benefit, accidental death benefit and the future loyalty bonus to be awarded (if any). Poor performance of the underlying funds may further magnify the loss of the Account Value of Your Policy, while all charges will remain deductible.

Loyalty bonus is calculated based on the Account Value of Your Policy, which in turn depends on the performance of the underlying funds corresponding to Investment Choice(s) You selected from time to time. In this connection, the amount of loyalty bonus is also subject to market risk fluctuations. The loyalty bonus rate does not represent the rate of return or performance of the investment.

Please refer to illustrative example 7 for details.

Loyalty Bonus

Illustrative example 7 – loyalty bonus

Assumption

- The Average Monthly Account Value is US\$170,000 at the end of the 5th Policy Year.

Loyalty bonus = the sum of respective tier of Average Monthly Account Value x applicable loyalty bonus rate as stated in the table under the section of “Loyalty Bonus”.

Tier	Average Monthly Account Value	Loyalty bonus rate	Amount of loyalty bonus
First tier	US\$15,000	0%	US\$0
Second tier	US\$35,000	0.2%	US\$70
Third tier	US\$50,000	0.3%	US\$150
Forth tier	US\$50,000	0.6%	US\$300
Fifth tier	(US\$170,000 - US\$15,000 - US\$35,000 - US\$50,000 - US\$50,000) = US\$20,000	1.0%	US\$200
Total	US\$170,000	-	US\$720

In this case, the loyalty bonus = US\$0 + US\$70 + US\$150 + US\$300 + US\$200 = US\$720.

The loyalty bonus of US\$720 will be credited to the Policy in the form of Units which are notional in nature within one month following the date of entitlement of loyalty bonus, in the proportion according to the respective Investment Choice(s) in the Policy Account at the time of loyalty bonus allocation. The amount of the additional Units will be calculated based on the Unit Price of the Investment Choice on the next Valuation Date following the date of entitlement of loyalty bonus.

Please note:

- The loyalty bonus rate does not represent the rate of return or performance of the investment.

Tailor Your Investment Portfolio

Investment Choice(s)

ShineInvest (Regular Premium) offers You a wide selection of Investment Choice(s), which are linked to the underlying funds invested in different business sectors, geographical locations and asset classes. Each Investment Choice is solely linked to a corresponding underlying fund authorised by the Securities and Futures Commission of Hong Kong.

The regular premium will be invested into the underlying funds corresponding to the Investment Choice(s) You have chosen and will be allocated by Us as Units in the proportion of each Investment Choice You have chosen in the allocation instructions submitted for the regular premium on next Valuation Date after We receive the regular premium paid in cleared funds, subject to our approval and any underwriting requirements. These Units under Your Policy are notional in nature and solely for the purpose of determining the Account Value. You can create an investment portfolio by allocating the regular premium paid into the Investment Choice(s) available under **ShineInvest (Regular Premium)**, subject to a minimum allocation of 10% of the regular premium paid per Investment Choice.

The Unit Prices of the Investment Choice(s) will be the same as those of the respective underlying funds. **The return on investment of the Investment Choice(s) is calculated based on the performance of the underlying funds. However, please note that such returns on investments under the Policy are subject to the fees and charges of Your Policy and may be lower than the returns from the underlying funds.** Each underlying fund has its own investment objectives and associated risks. Please refer to the offering documents of the respective underlying fund, which are available on Our website at www.fwd.com.hk or can be obtained from Us upon request, for details. Please also note that the Account Value of Your Policy will be adversely impacted by any investment loss.

Changes in Investment Choice

During the term of the Policy, there may be some changes on the Investment Choice including but not limited to change of investment policy or objective, merger or termination. If this happens, We will give You with not less than one month's prior written notice or such shorter period of notice in compliance with the relevant regulatory requirements.

If, for any reason, You wish to change to other Investment Choice(s), You can switch to other Investment Choice(s) available under **ShineInvest (Regular Premium)**. For details, please refer to the “Unlimited Switching Between Investment Choice(s)” under the section of “Tailor Your Investment Portfolio”.

Tailor Your Investment Portfolio

Unlimited Switching Between Investment Choice(s)

After allocating Your regular premium paid, You can continue to manage Your investment portfolio by switching between the Investment Choice(s) available under **ShineInvest (Regular Premium)**, to keep pace with the market and Your investment strategy from time to time. Currently, there is no restrictions on (i) the number of switching of Investment Choice(s) under Your Policy, (ii) the minimum amount of holding for each Investment Choice and (iii) how often You can switch or reallocate Your Investment Choice(s). There is also no bid-offer spread applied upon switching of Investment Choice(s) and no switching charge applies. The minimum switched amount is at least US\$125 / HK\$1,000 per transaction. This is calculated as the number of Units of each Investment Choice multiplied by the respective Unit Price at the time of switching.

For details of switching procedures, please refer to the “Procedures: Investment Choice Switching” under the section of “General Information”.

Please note:

- **The Investment Choice(s) available under ShineInvest (Regular Premium) can have very different features, investment objective and risk profiles. Some may be of high-risk.** For details, please refer to the investment choices brochure of **ShineInvest (Regular Premium)** and the offering documents of the underlying funds.
- We reserve the right to impose new charges and change the requirements in relation to minimum allocation of the regular premium paid and Investment Choice switching with not less than one month’s prior written notice or such shorter period of notice in compliance with the relevant regulatory requirements.

Access To Your Policy Value

We understand that there are many circumstances that could impact Your financial well-being over time. In case of emergency, You have the option to partially withdraw or fully surrender Your Policy to accommodate Your financial needs at any time while the Policy is in effect.

Partial Withdrawal

You can withdraw part of the Account Value by redeeming Units from Your Policy, subject to (i) a minimum amount of US\$250 / HK\$2,000 per partial withdrawal and (ii) surrender charge, if any. If the Account Value will drop below the requirement of Minimum Remaining Account Value of US\$1,500 / HK\$12,000 immediately after partial withdrawal, We will not execute the partial withdrawal request. After deducting the surrender charge (if any) from the partial withdrawal amount, the net amount will be paid to You, without interest. For details of surrender charge, please refer to the section of “Summary of Charges”.

To check Your remaining Account Value after partial withdrawal, simply log-in to Your customer online service account on Our website at www.fwd.com.hk at any time. Alternatively, You can contact Us by telephone at (852) 3123 3123 or email at cs.hk@fwd.com.

To make a partial withdrawal, a completed and signed prescribed form should be given to Us. The prescribed form can be obtained from Your advisor or Us. Alternatively, You may submit Your request via an electronic form as prescribed by Us from time to time.

The redemption of Units will normally be executed on the next Valuation Date after We receive the duly completed request for partial withdrawal before the Cut-off Time, except for a dealing suspension of the underlying funds or other circumstances which are considered as beyond Our control. For details, please refer to the “Exceptional Circumstances” under the section of “General Information”. If any request is received after the Cut-off Time, it will be deemed as having been received on the next Business Day.

The net partial withdrawal amount will normally be paid to You within one month after Our receipt of Your duly completed and signed withdrawal request, without interest. No repayment of partial withdrawal amount is allowed.

Please note:

- **Any partial withdrawals made from Your Policy will reduce the Account Value and thus affect the death benefit, accidental death benefit and future loyalty bonuses to be awarded (if any).** For details of death benefit, accidental death benefit and loyalty bonus, please refer to the “Death Benefit” and “Accidental Death Benefit” under the section of “Life Coverage” and the section of “Loyalty Bonus” respectively. **ShineInvest (Regular Premium) is a regular premium ILAS policy and You are not allowed to pay any additional top up premium to the Policy. In this circumstance, if the Account Value of Your Policy reaches zero on any Valuation Date or becomes insufficient to cover all the ongoing fees and charges, including the cost of insurance, Your Policy will be terminated early and You could lose all Your regular premium paid and benefits. For details, please refer to the section of “Summary of Charges”. It is important for You to check Your Account Value and evaluate the impact to the Account Value of Your Policy before making partial withdrawal.**
- You can check Your Account Value by simply logging-in to Your customer online service account on Our website at www.fwd.com.hk. Alternatively, You can contact Us by telephone at (852) 3123 3123 or email at cs.hk@fwd.com.
- We reserve the right to change the requirements and / or the relevant procedure in relation to partial withdrawal with not less than one month’s prior written notice or such shorter period of notice in compliance with the relevant regulatory requirements.
- The earlier the partial withdrawal is made, the higher the applicable surrender charge rate will be imposed and the greater the potential loss in return may be.

Access To Your Policy Value

Surrender

You may request to surrender Your Policy at any time when the Policy is in effect, by submitting a completed and signed prescribed form to Us. The prescribed form can be obtained from Your advisor or Us. Alternatively, You may submit Your request via an electronic form as prescribed by Us from time to time.

We will surrender Your Policy fully by redeeming all Units in Your Policy Account, subject to a surrender charge, if any. After deducting the surrender charge and any outstanding charges owed to Us from the Account Value, the net amount of Account Value will normally be paid to You within one month after our receipt of Your duly completed surrender request, without interest. For the applicable surrender charge rates and details of surrender charge, please refer to the section of “Summary of Charges”.

The redemption of Units will normally be executed on the next Valuation Date after We receive the duly completed request for policy surrender before the Cut-off Time, except for a dealing suspension as mentioned in the “Exceptional Circumstances” under the section of “General Information”. For details, please refer to the “Exceptional Circumstances” under the section of “General Information”. If any request is received after the Cut-off Time, it will be deemed as having been received on the next Business Day.

Your Policy will be terminated upon surrender.

For details of policy fees and charges, please refer to the section of “Summary of Charges”.

Please note:

- **ShineInvest (Regular Premium) is designed to be held for a long-term period. Exercising premium holiday, reduction of regular premium, early termination, early surrender or partial withdrawal may result in significant loss to Your Principal and affect the death benefit, accidental death benefit and the future loyalty bonuses to be awarded (if any). Poor performance of underlying funds may further magnify the loss of the Account Value of Your Policy, while all applicable charges will remain deductible.**
- **The earlier the Policy is surrendered or terminated (other than as a result of the death of the Insured), the higher the applicable surrender charge rate will be imposed. In this circumstance, the Account Value after deducting the surrender charge (if any) and any outstanding charges owed to Us that You will receive will be lesser.**

Maturity Benefit

Your Policy will be terminated on the Maturity Date. If You have held Your Policy until the Maturity Date, We will normally pay You the net amount of Account Value within one month after the Maturity Date without interest by redeeming all Units in Your Policy Account after deducting any outstanding charges owed to Us. For details of policy fees and charges, please refer to the section of “Summary of Charges”.

The redemption of Units will normally be executed on the next Valuation Date after the Maturity Date, except for a dealing suspension of the underlying funds or other circumstances which are considered as beyond Our control. For details, please refer to the “Exceptional Circumstances” under the section of “General Information”.

Access To Your Policy Value

Policy Termination

Your Policy will be terminated on the earliest of the following:

- The Maturity Date of Your Policy; or
- The date of the Insured’s death; or
- The date You surrender Your Policy; or
- The date You cancel Your Policy during the cooling-off period; or
- The date when Your Policy is lapsed due to non-payment of regular premium after the grace period before being eligible to exercise premium holiday; or
- When the Account Value of Your Policy reaches zero on any Valuation Date.

If Your Policy terminates, all Units of the Investment Choice(s) in Your Policy Account will be redeemed on the next Valuation Date following the date of termination. If Your Policy terminates within the Surrender Charge Period due to (iii) and (v) above, the surrender value will be subject to a surrender charge. For details, please refer to the section of “Summary of Charges”.

Upon termination due to (i) above, the Account Value will be paid to You, without interest. For details, please refer to the “Maturity Benefit” under the section of “Access to Your Policy Value” and the section of “Summary of Charges”.

Upon termination due to (ii) above, the death benefit and accidental death benefit (if applicable) or suicide proceed will be paid to the beneficiary, without interest. For details, please refer to the section of “Life Coverage”.

Upon termination due to (iii) above, the net Account Value after deducting the surrender charge (if any) will be paid to You, without interest. For details, please refer to the – “Surrender” under the section of “Access to Your Policy Value” and the section of “Summary of Charges”.

Upon termination due to (iv) above, a refund of any regular premium paid (less market value adjustment), less any partial withdrawal amount We have paid to You (if any), plus any insurance levy paid by You, will be paid to You, without interest. For details, please refer to the “Cooling-off Period” under the section of “General Information”.

Upon termination due to (v) above, this may be subject to surrender charge, the net Account Value after deducting the surrender charge (if any) will be paid to You, without interest. A notification will be issued to You 30 calendar days before the expiration of grace period. For details, please refer to the “Grace Period” under the section of “The Policy Currency and Premium” and the section of “Summary of Charges”.

Upon termination due to (vi) above, the amount payable to You is zero. No shortfall of any outstanding charges will be required to be paid to Us. For details, please refer to the section of “The Policy Currency and Premium”.

Access To Your Policy Value

Policy Termination (continue)

Under all the above circumstances except for events (iv) and (vi), We will deduct any outstanding charges owed to Us from the proceed. For details of charges, please refer to the section of “Summary of Charges”.

For avoidance of doubt, the Policy will be terminated immediately due to (i) – (vi) above.

We will conduct ongoing checking of Your Policy on each Policy Anniversary to see whether the Account Value is sufficient to cover approximately 4 months of the on-going fees and charges. We will notify You if the Account Value may not be able to cover 4 months of the on-going fees and charges in our latest checking. Your Policy will be terminated immediately when the Account Value of Your Policy reaches zero on any Valuation Date.

You can also check Your Account Value by simply logging-in to Your customer online service account on Our website at www.fwd.com.hk. Alternatively, You can contact Us by telephone at (852) 3123 3123 or email at cs.hk@fwd.com.

Reinstatement

Reinstatement is only applicable when Your Policy is lapsed due to non-payment of regular premium after the expiration of grace period before being eligible to exercise premium holiday. You may apply to reinstate Your Policy within 1 Policy Year from the date of lapse of Your Policy subject to Our approval.

To reinstate Your Policy, You are required to submit the application with the completed and signed prescribed form, satisfactory evidence that the same Insured still qualifies for the Policy based on the same factors that We used when assessing the initial application.

To apply for reinstatement, You should repay all premium due and unpaid from the date of policy lapse and return the amount of the surrender value received from Us upon policy lapse.

We will credit back any surrender charge imposed by Us upon policy lapse together with all the amounts repaid by You to Your Policy by allocating Units of Your selected Investment Choice(s) at the Unit Price on the next Valuation Date following the Reinstatement Date, except for a dealing suspension as mentioned in the “Exceptional Circumstances” under the section of “General Information”. For details, please refer to the “Exceptional Circumstances” under the section of “General Information”.

Any outstanding charges including investment portfolio management charge and COI for the period from the date of policy lapse to the Reinstatement Date will be calculated based on the Account Value upon reinstatement, and will be deducted from Your Policy. For details, please refer to the section of “Summary of Charges”.

To check the information on the calculation of such outstanding charges and the actual amount to be paid by You for reinstatement before proceeding reinstatement, You can contact Us by telephone at (852) 3123 3123 or email at cs.hk@fwd.com.

The premium payment term, Surrender Charge Period and the entitlement of loyalty bonus (if any) will still be counted from the Commencement Date of the Policy upon reinstatement.

Summary of Charges

Policy charges payable to FWD

	Annualised rate	When and how the charges are deducted
Platform fee		
Investment Portfolio Management Charge	<p>The charge per month is the higher of (i) 1.5% per annum ÷ 12 of Account Value, and (ii) US\$15 / HK\$120.</p> <p>This charge is currently rounded to the nearest 2 decimal places.</p> <p>Please refer to illustrative example 8 for details.</p>	<ul style="list-style-type: none"> • Deducted from: Account Value • Frequency: Immediately after Units are allocated on the next Valuation Date following the Policy Date and thereafter on each Policy Monthiversary when the Policy is in effect • How to deduct: By redeeming Units of the Investment Choice(s) in proportion to the Account Value of the Investment Choice(s) of the Policy
Cost of insurance protection		
COI	<p>The cost of insurance per month = the cost of insurance rate for the Policy Year x net amount at risk ÷ 12 ÷ 1,000.</p> <p>The cost of insurance is determined by Us based on the net amount at risk (i.e. the death benefit amount less 100% of Account Value).</p>	<ul style="list-style-type: none"> • Deducted from: Account Value

Summary of Charges

Policy charges payable to FWD

	Annualised rate	When and how the charges are deducted
Cost of insurance protection (continue)		
COI	<p>The cost of insurance rate for the Policy Year depends on the attained age next birthday of the Insured at the start of the Policy Year, gender and smoking status of the Insured.</p> <p>This charge is currently rounded to the nearest 2 decimal places.</p> <p>This charge may increase significantly during the policy term of Your Policy due to factors such as the Insured's attained age or investment losses etc. This may result in a significant or even total loss of Your premiums paid.</p> <p>Please refer to the "Cost of Insurance Table" and Illustrative example 9 for details.</p>	<ul style="list-style-type: none"> Frequency: Immediately after Units are allocated on the next Valuation Date following the Policy Date and thereafter on each Policy Monthiversary when the Policy is in effect How to deduct: By redeeming Units of the Investment Choice(s) in proportion to the Account Value of the Investment Choice(s) of the Policy
Charge on early surrender or partial withdrawal		
Surrender charge	<p>The charge will be determined as a percentage of the (i) partial withdrawal amount upon partial withdrawal, or (ii) Account Value upon policy surrender / policy lapse due to non-payment of regular premium after the grace period before being eligible to exercise premium holiday.</p> <p>Surrender charge is determined and calculated with the applicable rate based on the (i) partial withdrawal amount depending on the number of years since the Commencement Date until the time when the partial withdrawal takes places, or (ii) Account Value depending on the number of years since the Commencement Date until the time when the policy surrender / policy lapse due to non-payment of regular premium after the grace period before being eligible to exercise premium holiday takes place;</p> <p>Any incomplete year will be rounded up to a full year.</p>	<ul style="list-style-type: none"> Deducted from: Partial withdrawal amount at the time when partial withdrawal is made or Account Value at the time of policy surrender / policy lapse due to non-payment of regular premium after the grace period before being eligible to exercise premium holiday.

Summary of Charges

Policy charges payable to FWD

	Annualised rate	When and how the charges are deducted																																											
Charge on early surrender or partial withdrawal (continue)																																													
Surrender charge	<p>The percentage is shown as below:</p> <table border="1"> <thead> <tr> <th rowspan="2">Number of years</th> <th colspan="3">Surrender charge rate</th> </tr> <tr> <th>10-year premium payment term</th> <th>20-year premium payment term</th> <th>25-year premium payment term</th> </tr> </thead> <tbody> <tr> <td>≤1 year</td> <td>20.0%</td> <td>28.0%</td> <td>30.0%</td> </tr> <tr> <td>> 1 year and ≤ 2 years</td> <td>10.0%</td> <td>18.0%</td> <td>20.0%</td> </tr> <tr> <td>> 2 years and ≤ 3 years</td> <td>8.0%</td> <td>9.0%</td> <td>10.0%</td> </tr> <tr> <td>> 3 years and ≤ 4 years</td> <td>7.0%</td> <td>8.0%</td> <td>9.0%</td> </tr> <tr> <td>> 4 years and ≤ 5 years</td> <td>6.0%</td> <td>7.0%</td> <td>8.0%</td> </tr> <tr> <td>> 5 years and ≤ 6 years</td> <td>4.5%</td> <td>6.0%</td> <td>7.0%</td> </tr> <tr> <td>> 6 years and ≤ 7 years</td> <td>3.0%</td> <td>5.0%</td> <td>6.0%</td> </tr> <tr> <td>> 7 years and ≤ 8 years</td> <td>1.5%</td> <td>2.0%</td> <td>2.5%</td> </tr> <tr> <td>> 8 years</td> <td>0%</td> <td>0%</td> <td>0%</td> </tr> </tbody> </table> <p>Please refer to illustrative example 10 and example 11 for details.</p>	Number of years	Surrender charge rate			10-year premium payment term	20-year premium payment term	25-year premium payment term	≤1 year	20.0%	28.0%	30.0%	> 1 year and ≤ 2 years	10.0%	18.0%	20.0%	> 2 years and ≤ 3 years	8.0%	9.0%	10.0%	> 3 years and ≤ 4 years	7.0%	8.0%	9.0%	> 4 years and ≤ 5 years	6.0%	7.0%	8.0%	> 5 years and ≤ 6 years	4.5%	6.0%	7.0%	> 6 years and ≤ 7 years	3.0%	5.0%	6.0%	> 7 years and ≤ 8 years	1.5%	2.0%	2.5%	> 8 years	0%	0%	0%	<ul style="list-style-type: none"> Frequency: At each partial withdrawal or policy surrender / policy lapse due to non-payment of regular premium after the grace period before being eligible to exercise premium holiday during the applicable Policy Years. How to deduct: Deduct from (i) partial withdrawal amount at the time when partial withdrawal is made or (ii) Account Value at the time of policy surrender / policy lapse due to nonpayment of regular premium after the grace period before being eligible to exercise premium holiday.
Number of years	Surrender charge rate																																												
	10-year premium payment term	20-year premium payment term	25-year premium payment term																																										
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> 8 years	0%	0%	0%																																										

We reserve the right to change the policy charges / fees or impose new charges / fees with not less than one month's prior written notice or such shorter period of notice in compliance with the relevant regulatory requirements.

Summary of Charges

Cost of insurance rates

The table below shows the indicative cost of insurance rates for the policy. These cost of insurance rates are for illustrative purposes only.

Attained age of the Insured (age next birthday)	Annual cost of insurance rate (per 1,000 net amount at risk)			
	Male	Female	Male	Female
	Non-smoker		Smoker	
5	0.66	0.57	0.66	0.57
10	0.66	0.57	0.66	0.57
15	0.66	0.57	0.66	0.57
20	0.68	0.60	0.68	0.60
25	0.71	0.65	0.75	0.66
30	0.71	0.67	0.80	0.73
35	0.80	0.74	1.04	0.86
40	1.08	0.91	1.63	1.13
45	1.66	1.28	2.56	1.64
50	2.60	2.00	4.03	2.73
55	4.47	3.06	6.55	5.54
60	7.61	4.84	10.72	8.78
65	12.91	7.91	17.22	13.61
70	20.82	14.19	27.26	21.11
75	36.45	24.69	48.55	34.30
80	71.79	49.53	76.60	55.78
85	120.56	85.90	120.96	93.75
90	184.29	154.45	184.29	156.71
95	301.71	258.16	317.04	281.94
100	485.53	399.95	545.44	485.82

Remark: For the cost of insurance amount applicable to You, You can consult Your insurance intermediary.

Summary of Charges

Illustrative example 8 – Investment portfolio management charge

Assumption

- Policy Owner purchases **ShineInvest (Regular Premium)** with a 20-year premium payment term and pay an annual premium of HK\$250,000.
- No partial withdrawal has been made.

The Account Value is HK\$251,500 on the 10th Policy Monthiversary of the Policy.

The investment portfolio management charge per month is equal to the higher of (i) 1.5% per annum ÷ 12 of Account Value; or (ii) US\$15 / HK\$120.

Therefore, the investment portfolio management charge on the 10th Policy Monthiversary

$$= \text{HK\$}251,500 \times 1.5\% \div 12$$

$$= \text{HK\$}314.38$$

The above example is hypothetical and for illustrative purposes only and does not represent actual or anticipated returns.

Summary of Charges

Illustrative example 9 – Cost of insurance

Assumption

- Policy Owner purchases **ShineInvest (Regular Premium)** with a 20-year premium payment term and pay an annual premium of US\$1,500.
- No partial withdrawal has been made.
- Insured is a male; non-smoker; age next birthday 40 at the Commencement Date of the Policy

Payment of 6-year of regular premium is made and the total regular premium paid is US\$9,000 and the Account Value is US\$7,950 on the 65th Policy Monthiversary.

The cost of insurance per month is equal to the cost of insurance rate for the Policy Year x net amount at risk ÷ 12 ÷ 1,000.

The cost of insurance will be determined based on the net amount at risk.

C Net amount at risk

= **A** death benefit amount – **B** 100% of the Account Value

A Death benefit amount = the higher of (a) 105% of Account Value or (b) the regular premium paid under the Policy less partial withdrawal made from the Policy (if any).

= the higher of (a) 105% x US\$7,950 = US\$8,347.5; or (b) US\$9,000 – US\$0

= US\$9,000

B 100% of Account Value

= 100% x US\$7,950

= US\$7,950

C Net amount at risk = **A** – **B**

= US\$9,000 – US\$7,950

= US\$1,050

Cost of insurance rate for the attained age of Insured reaches age next birthday 45 on the 65th Policy Monthiversary = 1.66.

Therefore, the cost of insurance of that particular month

= (US\$1,050 ÷ 1,000) x (1.66 ÷ 12)

= US\$0.15

The above example is hypothetical and for illustrative purposes only and does not represent actual or anticipated returns.

Summary of Charges

Illustrative example 10 – surrender charge levied on a partial withdrawal

Assumption

- Policy Owner purchases **ShineInvest (Regular Premium)** with a 20-year premium payment term and pay an annual premium of HK\$250,000.
- At the end of 5th Policy Year, a loyalty bonus is credited to the Policy.
- Partial withdrawal of HK\$40,000 is made during 6th Policy Year.

The Account Value is HK\$1,569,392 at the time of partial withdrawal is made during 6th Policy Year.

Since a loyalty bonus is entitled at the end of 5th Policy Year, the loyalty bonus is included in the calculation of Account Value at the time of partial withdrawal is made during 6th Policy Year.

Account value upon partial withdrawal (HK\$)	Partial withdrawal amount (HK\$) [A]	Surrender charge rate (%) [B]	Surrender charge (HK\$) [A x B]
1,569,392	40,000	6%^	2,400

[^] A surrender charge rate of 6% will apply as the period between the Commencement Date and the date of the partial withdrawal is less than 6 years.

The net partial withdrawal amount payable

= gross partial withdrawal amount – surrender charge

= HK\$40,000 – HK\$2,400

= HK\$37,600

The above example is hypothetical and for illustrative purposes only and does not represent actual or anticipated returns.

Summary of Charges

Illustrative example 11 – surrender charge upon surrender

Assumption

- Policy Owner purchases **ShineInvest (Regular Premium)** with a 20-year premium payment term and pay an annual premium of HK\$250,000.
- No partial withdrawal has been made.
- Policy Owner surrenders the Policy on the 36th Policy Monthiversary

The Account Value is HK\$764,752 on the 36th Policy Monthiversary.

Account Value upon policy surrender (HK\$) [A]	Surrender charge rate (%) [B]	Surrender charge (HK\$) [A x B]
764,752	9%^	68,827.68

^ A surrender charge rate of 9% will apply as the period between the Commencement Date and the date of policy surrender is less than or equal to 3 years.

The net surrender amount payable
 = Account Value – surrender charge
 = HK\$764,752 – HK\$68,827.68
 = HK\$695,924.32

The above example is hypothetical and for illustrative purposes only and does not represent actual or anticipated returns.

Underlying Fund Level

You should note that the underlying funds of the Investment Choice(s) may have separate charges on management fee, performance fee, maintenance fee, bid-offer spread and / or switching fee and / or any other fees or charges applied by the underlying funds. You do not pay these fees directly – either (1) the fees will be deducted and such reduction will be reflected in the Unit Price of the underlying funds or (2) Units will be redeemed from Your Investment Choice(s) to pay these fees. Please refer to the offering documents of the respective underlying funds, which are available from Us upon request, for details.

General Information

Account Value

Your Account Value is calculated by multiplying the total number of Units of each Investment Choice(s) in Your Policy Account by the Unit Price of the respective Investment Choice(s) on a Valuation Date and applicable exchange rate of the Policy Currency of Your Policy which is determined by Us in good faith and commercially reasonable manner with reference to market rates.

Unit Price of each Investment Choice is normally determined on every Valuation Date provided that it is a Valuation Date of the underlying fund. A particular day is not a Business Day, such Valuation Date will be postponed to the next Business Day.

To check Your Account Value, simply log-in to Your customer online service account on Our website at www.fwd.com.hk. Alternatively, You can contact Us by telephone at (852) 3123 3123 or email at cs.hk@fwd.com.

Unit Prices

For the most up-to-date Unit Prices of the Investment Choice(s), please visit Our website at www.fwd.com.hk.

Exceptional Circumstances

FWD may suspend the dealing and valuation of Investment Choice(s) at Our discretion during which (i) dealing of the underlying funds is suspended; or (ii) other days which there are exceptional circumstances which are considered as beyond Our control (including but not limited to temporary closure of any trading or exchange market in which the Investment Choice and / or its underlying fund is substantially invested; change in laws, regulations, government policies, taxation, currency; capital controls, political concerns, or restrictions in foreign investments which lead to be unable to complete transaction of any Unit of Investment Choice(s); or suspension of valuation or dealing of or closure of the relevant underlying fund(s)). Under such circumstances, We may suspend valuation and dealing of Investment Choice(s) at Our absolute discretion. We will act in good faith and reasonable manner when exercising such discretion. We will resume the dealing and valuation of Investment Choice(s) and handle all requests in relation to this Policy as earliest as possible once the exceptional circumstances ceased. No interest shall be paid by Us in respect of any delays in payments due to such exceptional circumstances.

If this happens, We will give You with not less than one month's prior written notice or such shorter period of notice in compliance with the relevant legal and regulatory requirements.

Borrowing Power

ShineInvest (Regular Premium) has no borrowing powers. Please refer to the offering documents of the respective underlying funds, which are available on Our website at www.fwd.com.hk or can be obtained from Us upon request, for details on the borrowing powers and investment restrictions of the underlying funds.

General Information

Cooling-off Period

The cooling-off period is a period during which You may cancel Your Policies for a refund of regular premium paid (less market value adjustment, which is calculated with reference to any amount of loss We might make in realizing the value of the underlying assets corresponding to the Investment Choice(s) You acquired through the investment of the regular premium under the Policy), less any partial withdrawal amount We have paid to You, plus any insurance levy paid by You, without interest, by giving written notice to Us within 21 calendar days immediately following the day of the delivery of the Policy or delivery of a notice to You or Your representative, whichever is earlier.

If You decide to cancel Your Policy, You must inform Us by giving a written notice. Such notice must be signed by You and received directly by the office of FWD.

We will not approve Your request to cancel within the cooling-off period if You have made a claim during the cooling-off period.

Dividend of Underlying Fund

Some underlying funds of the Investment Choice(s) may declare dividends which are payable to investors. If the underlying fund of an Investment Choice declares any dividends and becomes payable and You hold Units in such Investment Choice(s), We will distribute the declared dividends to You by reinvesting the dividend amount in the form of additional Units of the relevant Investment Choice.

If You hold the Units of the Investment Choice(s) with dividend payment on the Record Date and You are entitled to receive the corresponding dividend (if any) pursuant to the Policy, the dividend You entitled will be automatically reinvested on the next Valuation Date after the dividend from the underlying fund is received by Us and allocate to Your Policy as additional Units of corresponding Investment Choice of the underlying fund in respect of which the dividend is declared. These additional Units will form a part of the Account Value and therefore will be subject to the fees and charges of the Policy. For details of policy fees and charges, please refer to the section of "Summary of Charges".

For details of dividend payment of Investment Choice(s), please refer to the section of "Dividend of Underlying Fund" of the investment choices brochure.

Warning: Please note that a positive distribution yield does not imply a positive return. Investors should not make any investment decision solely based on information contained herein. You should read the ILAS policy offering documents and the relevant offering documents (including the key facts statement) of the corresponding underlying funds for further details including the risk factors.

General Information

Governing Law

Your Policy is issued under and will be construed in accordance with the laws of the Hong Kong Special Administrative Region.

Other Administration

We reserve the right to vary the (i) minimum contribution of premium amount of regular premium, (ii) Minimum Remaining Account Value after partial withdrawal, (iii) minimum partial withdrawal amount, (iv) minimum allocation per Investment Choice on Your regular premium paid, and (v) minimum switching amount and / or percentage between Investment Choice(s). We will give You not less than one month's prior written notice or such shorter period of notice in compliance with the relevant regulatory requirements in case of any change to these minimum requirements.

Policy Term

ShineInvest (Regular Premium) provides the Policy benefits until the Maturity Date of the Policy. The Maturity Date refers to the Policy Anniversary immediately preceding the 100th birthday of the Insured.

Procedures

• Application

To apply for **ShineInvest (Regular Premium)**, simply return a completed policy application form, a signed illustration document, and other relevant documents together with the payment of the regular premium to Us.

Your application for **ShineInvest (Regular Premium)** will be subject to underwriting requirements.

We reserve the right to decline any applications for **ShineInvest (Regular Premium)** if the information provided by the proposed Insured during application is insufficient or does not meet Our requirements.

• Claim

To make a claim, a completed and signed prescribed form should be given to Us as soon as possible, together with any other information We request. The prescribed form can be obtained from Your advisor or Us.

While the Policy remains in effect and the claim has been approved, the proceeds of the death benefit and accidental death benefit (if applicable) will be paid without interest in the Policy Currency within one month after We receive the request and necessary documents.

General Information

• Claim (continue)

Under exceptional circumstances which We may consider as beyond Our control, including but not limited to the prohibition on transaction of the corresponding underlying fund due to any regulations or occurrence of war or disaster, etc, the payment date of the death benefit may be deferred without interest. We will resume the dealing and valuation of Investment Choice(s) and pay the entitled benefit as earliest as possible once the exceptional circumstances ceased. For details, please refer to the “Exceptional Circumstances” under the section of “General Information”.

• Investment Choice Switching

To make an Investment Choice switching, a completed and signed prescribed form should be given to Us. The prescribed form can be obtained from Your advisor or Us. Alternatively, You may submit Your request via an electronic form as prescribed by Us from time to time. Currently, You can request the switching of Investment Choice(s) via Our customer service online platform on Our website at www.fwd.com.hk.

The switching-out instruction will normally be executed on the next Valuation Date after We receive the duly completed request for switching before the Cut-off Time. The switching-in instruction will normally be executed no more than 4 Valuation Dates after the completion of the switching-out transaction, except for a dealing suspension as mentioned in the “Exceptional Circumstances” under the section of “General Information”. If any request is received after the Cut-off Time, it will be deemed as having been received on the next Business Day.

• Premium Allocation

Except for a dealing suspension as mentioned in the “Exceptional Circumstances” under the section of “General Information”, the allocation of Units of the Investment Choice(s) selected by You will normally be executed on the next Valuation Date after We receive:

- 1) the regular premium paid in cleared funds (which refers to the money in Our bank account that has been cleared by the bank and made available for use); and
- 2) the duly completed forms,

before the Cut-off Time. If any request is received after the Cut-off Time, it will be deemed as having been received on the next Business Day. We reserve the right to defer the date of Unit allocation if the information provided is insufficient or does not meet Our requirements.

General Information

Rounding of Units and Unit Prices

The number of Units of each Investment Choice redeemed or allocated is currently rounded to the nearest 5 decimal places. The rounding method for determining the Unit Price is prescribed by the respective underlying fund manager. Please refer to the offering documents of the respective underlying funds, which are available on Our website at www.fwd.com.hk or can be obtained from Us upon request, for details.

Taxation

Interest, income and capital gains from the redemption and disposal of Investment Choice(s) are exempt from taxation under the current Inland Revenue Ordinance of the Hong Kong Special Administrative Region. However, You are advised to seek professional guidance regarding Your own particular tax circumstances.

Obligation to Provide Information

The Policy Owner acknowledges that We and / or Our affiliates are obliged to comply with legal and / or regulatory requirements in various jurisdictions as promulgated and amended from time to time, such as the United States Foreign Account Tax Compliance Act, and the automatic exchange of information regime (“AEOI”) followed by the Inland Revenue Department (the “Applicable Requirements”). These obligations include providing information of clients and related parties (including personal information) to relevant local and international authorities and / or to verify the identity of the clients and related parties. In addition, Our obligations under the AEOI are to:

1. identify accounts as non-excluded “financial accounts” (“NEFAs”);
2. identify the jurisdiction(s) in which NEFA-holding individuals and NEFA-holding entities reside for tax purposes;
3. determine the status of NEFA-holding entities as “passive non-financial entities (NFEs)” and identify the jurisdiction(s) in which their controlling persons reside for tax purposes;
4. collect information on NEFAs (“Required Information”) which is required by various authorities; and
5. furnish Required Information to the Inland Revenue Department.

The Policy Owner agrees that from time to time We shall have the right to request from the Policy Owner, and disclose to relevant authority(ies), various information about the Policy Owner, the beneficiary and this Policy as required under Applicable Requirements for the following purposes:

1. for Us to issue this Policy to the Policy Owner;
2. for Us to provide benefits available to the Policy Owner and / or the beneficiary under the terms of this Policy; and / or
3. for this Policy to remain in force in accordance with its terms.

General Information

Obligation to Provide Information (continue)

In addition, the Policy Owner agrees to notify Us in writing within thirty (30) days if there is any change to any of the information previously provided to Us that relates to Our legal obligations under this clause (whether at time of application or at any other time).

If the Policy Owner does not provide such information within the time period as reasonably requested by Us, notwithstanding any other provisions of this Policy, We shall be entitled to, to the extent permitted by Applicable Requirements:

1. report this Policy and / or information about the Policy Owner and / or the beneficiary to relevant authority(ies);
2. terminate this Policy and refund any regular premium paid and insurance levy paid by You without any interest, less a deduction of the amount, if any, by which the value of investment in this Policy has fallen at the time when this Policy is terminated, after deducting any benefits We have paid, and any amounts owed to Us; or
3. take any such other action as may be reasonably required including but not limited to making adjustments to the values, balances, benefits or entitlements under this Policy.

Prior to the expiry of such time period and notwithstanding any other provisions of this Policy, We shall have the sole discretion to suspend or defer any transaction or provision of any services to the Policy Owner under this Policy, including the payment of any benefit, if any information reasonably requested by Us under Applicable Requirements remains outstanding.

General Information

Contracts (Rights of Third Parties) Ordinance

The Policy is excluded from the application of the Contracts (Rights of Third Parties) Ordinance of Hong Kong. Other than FWD and the policyholder, a person who is not a party to the policy contract (e.g. a third party beneficiary) will have no right under the Ordinance to enforce any of its terms.

Parties Involved

Insurer

FWD Life Insurance Company (Bermuda) Limited (incorporated in Bermuda with limited liability)
28/F., FWD Financial Centre, 308 Des Voeux Road Central, Hong Kong.

Investment Managers

The investment managers of the underlying funds vary according to the underlying funds. Please refer to the investment choices brochure for details.

Your return on investment is calculated or determined by Us with reference to the performance of the underlying funds. Investment involves risks. Past performance should not be taken as an indication of future performance. Each Investment Choice is subject to market fluctuations and to risks inherent in all investments. The prices of Units of any Investment Choice as designated by You and the income accrued from investing in such Investment Choice(s) may go down as well as up.

We accept full responsibility for the accuracy of the information contained in the offering documents at the date of publication. Please note that We have the discretion to waive the requirements and limits in this product brochure from time to time. We also confirm, having made all reasonable enquiries, that to the best of Our knowledge and belief there are no other facts that if omitted would make any statement misleading.

SFC does not take any responsibility for the contents of the offering documents, makes no representation as to its accuracy or completeness, expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of the offering documents.

The Principal Brochure is not a Policy. Please refer to the policy provisions, which are available at no charge from Us upon request, for details on the terms, conditions, exclusions and charges.

This product brochure is issued by FWD Life Insurance Company (Bermuda) Limited (incorporated in Bermuda with limited liability).

November 2023 (date of publication)

For any enquiries or to make complaints in relation to this product or Our services, please contact Us by telephone at (852) 3123 3123 or email at cs.hk@fwd.com.

Glossary

The following terms have the meanings set out below:

Terms	Meanings
Accident	An unforeseen and unexpected event or contiguous series of events of violent, accidental, external and visible nature which shall be the sole cause of a bodily injury while the ILAS policy is in force.
Account Value	The total value of all Units of Investment Choice(s) notionally allocated to the Policy Account. The value of each Investment Choice equals to the number of Units multiplied by the Unit Price on the relevant Valuation Date. To check Your Account Value, simply log-in to Your customer online service account on Our website at www.fwd.com.hk . Alternatively, You can contact Us by telephone at (852) 3123 3123 or email at cs.hk@fwd.com .
Average Monthly Account Value	The Account Value as at the end of every Policy Month of the past 60 Policy Months when loyalty bonus is entitled, divided by 60.
Business Day	A day on which We and banks are generally open for business in Hong Kong (excluding Saturdays, Sundays, public holidays and days on which a tropical cyclone warning no. 8 or above or a “black” rainstorm warning signal is hoisted in Hong Kong).
Commencement Date	The date the first premium is due and is the date used for determining the Insured’s age at the start of the Policy. The premium payment term, Surrender Charge Period and the entitlement of loyalty bonus will be counted from the Commencement Date. The Commencement Date is shown in the Policy Schedule.
Cut-off Time	The point in time (currently at 4:00pm Hong Kong time provided that day is a Business Day) by which transaction requests must be received. Any transaction request received by Us after the Cut-Off Time of a Business Day will be deemed as received before the Cut-Off Time of the next Business Day.
Endorsement	An additional document attached to the Policy that outlines any adjustments that We make to the Policy.
Insured	The person insured by the Policy.

Glossary

The following terms have the meanings set out below:

Terms	Meanings
Investment Choice(s)	The Investment Choice(s) made available for selection and maintained by Us for this Policy.
Maturity Date	The Policy Anniversary immediately preceding the 100 th birthday of the Insured.
Mandatory Contribution Period	The required period during which premium payable must be paid.
Minimum Remaining Account Value	The minimum amount required to be maintained for the Account Value of the Policy after making any partial withdrawal.
Policy	Policy shall mean the terms and conditions of the ShineInvest (Regular Premium) investment-linked assurance scheme mentioned herein.
Policy Account	An account set up for You under the Policy which shall be notionally allocated with Units in accordance with the allocation instructions for the determination of the Account Value.
Policy Anniversary	The same date each year as the Commencement Date. If the Policy Anniversary is not a Business Day, it will be postponed to the next Business Day. If the Policy Anniversary does not exist in a particular month, it will be the last day of the month.
Policy Currency	Currency unit denominated in the Policy and is shown in the Policy Schedule or any Endorsement.
Policy Date	The date when the protection benefits under the Policy becomes effective as shown in the Policy Schedule, or the Reinstatement Date, whichever is later.
Policy Month	Each complete calendar month from the Commencement Date.

Glossary

The following terms have the meanings set out below:

Terms	Meanings
Policy Monthiversary	The same date each month as the Commencement Date. If the Policy Monthiversary is not a Business Day, it will be postponed to the next Business Day. If the Policy Monthiversary does not exist in a particular month, it will be the last day of the month.
Policy Owner, You or Your	The person who owns the Policy as shown in the Policy Schedule or any Endorsement.
Policy Schedule	The document attached to the Policy. The Policy Schedule shows important information about the Policy, including the policy number, the premium payable, the benefits of the Policy, and other details.
Policy Year	A period of 12 consecutive calendar months from the Commencement Date and every succeeding 12 consecutive calendar months period after that.
Principal	Regular premium that You have contributed to the Policy.
Principal Brochure	The principal brochure of the Policy, which comprises the product brochure and the investment choices brochure, as amended from time to time.
Record Date	The date of corresponding underlying fund of Investment Choice declares dividends and on which We record the number of relevant Units You hold under Your Policy for determining the entitlement of dividend.
Reinstatement Date	The date that We approve an application to reinstate the Policy and when the protection benefits under the Policy becomes effective upon reinstatement.

Glossary

The following terms have the meanings set out below:

Terms	Meanings
Surrender Charge Period	The period which equals the number of years in which the rate of surrender charge (as shown in Principal Brochure) is greater than zero.
Unit(s)	Notional portions, of equal value, divided from an Investment Choice. The Units allocated to the Policy are solely for the purpose of determining the Account Value and relevant benefits under the Policy. The number of Units will be rounded to the nearest 5 decimal places. The rounding method varies by Investment Choice and is determined with reference to the rounding method of the underlying fund as prescribed by the respective underlying fund manager.
Unit Price	The price of each Unit of an Investment Choice which is calculated on the Valuation Date in accordance with the prospectus of the respective underlying fund, the Principal Brochure of the Policy and the Policy. The rounding method for determining the Unit Price varies by underlying fund and is prescribed by the respective underlying fund manager. The Unit Price of the Investment Choice will be equal to the unit price of the corresponding underlying fund on the same Valuation Date.
Valuation Date	The valuation date of an Investment Choice is the day on which the Unit Price is determined. The frequency of the Valuation Date shall be on each Business Day under normal circumstances. Where a particular day is not a Business Day, the Valuation Date is postponed to the next Business Day. Under circumstances which We may consider as beyond Our control, We may suspend valuation and dealing of Investment Choice(s) at Our absolute discretion.
We, Us, or Our	FWD Life Insurance Company (Bermuda) Limited (incorporated in Bermuda with limited liability), the authorized issuer of the Policy.

For more information

Please contact your financial advisor,
call our Service Hotline or
simply check out our website.

fwd.com.hk



Service Hotline
3123 3123



Learn more about
ShineInvest (Regular Premium)

Addendum VIII to Principal Brochure – investment choices brochure (ShineInvest (Regular Premium))

Issue date: 29 October 2024

This Addendum should be read and construed together with the following documents:

- Principal Brochure – investment choices brochure (Issued in Nov 2023)
- Addendum I to the Principal Brochure – investment choices brochure (Issued on 10 November 2023)
- Addendum II to the Principal Brochure – investment choices brochure (Issued on 22 November 2023)
- Addendum III to the Principal Brochure – investment choices brochure (Issued on 27 March 2024)
- Addendum IV to the Principal Brochure – investment choices brochure (Issued on 27 March 2024)
- Addendum V to the Principal Brochure – investment choices brochure (Issued on 5 August 2024)
- Addendum VI to the Principal Brochure – investment choices brochure (Issued on 29 August 2024)
- Addendum VII to the Principal Brochure – investment choices brochure (Issued on 16 September 2024)

and the above should be considered together as one document. Words and phrases used in this Addendum shall, unless otherwise specified herein, have the same meaning as are ascribed to them in the Principal Brochure - investment choices brochure.

(PMH214EE2410)

Removal of the information of the Investment Choice

With effect from 1 November 2024, the Principal Brochure – investment choices brochure is amended below to reflect the suspension of new subscriptions and new switches in of the following investment choice. The page reference below refers to the Principal Brochure – investment choices brochure, except as otherwise specified.

Changes to “First Sentier Investors Global Umbrella Fund Plc - FSSA Japan Equity Fund Class I” on ” on page 12 in Principal Brochure – investment choices brochure and page 2 in Addendum I

All information of this investment choice (investment choice code: FSJE) will be removed.

Addendum VII to Principal Brochure – investment choices brochure (ShineInvest (Regular Premium))

Issue date: 16 September 2024

This Addendum should be read and construed together with the following documents:

- Principal Brochure – investment choices brochure (Issued in Nov 2023)
- Addendum I to the Principal Brochure – investment choices brochure (Issued on 10 November 2023)
- Addendum II to the Principal Brochure – investment choices brochure (Issued on 22 November 2023)
- Addendum III to the Principal Brochure – investment choices brochure (Issued on 27 March 2024)
- Addendum IV to the Principal Brochure – investment choices brochure (Issued on 27 March 2024)
- Addendum V to the Principal Brochure – investment choices brochure (Issued on 5 August 2024)
- Addendum VI to the Principal Brochure – investment choices brochure (Issued on 29 August 2024)

and the above should be considered together as one document. Words and phrases used in this Addendum shall, unless otherwise specified herein, have the same meaning as are ascribed to them in the Principal Brochure - investment choices brochure.

(PMH214EE2409)

Amendment of the Investment Choice

With effect from 30 September 2024, the Principal Brochure – investment choices brochure is amended below to reflect the change of the following investment choice. The page reference below refers to the Principal Brochure – investment choices brochure, except as otherwise specified.

Changes to “abrdn SICAV I - Select Emerging Markets Bond Fund A Acc USD” on page 12 in the Principal Brochure – investment choices brochure

Investment choice name (investment choice code: ABEB) is changed to “abrdn SICAV I - Emerging Markets Bond Fund A Acc USD”.

The name of corresponding underlying fund is changed to “abrdn SICAV I - Emerging Markets Bond Fund”.

Addendum VI to Principal Brochure – investment choices brochure (ShineInvest (Regular Premium))

Issue date: 29 August 2024

This Addendum should be read and construed together with the following documents:

- Principal Brochure – investment choices brochure (Issued in Nov 2023)
- Addendum I to the Principal Brochure – investment choices brochure (Issued on 10 November 2023)
- Addendum II to the Principal Brochure – investment choices brochure (Issued on 22 November 2023)
- Addendum III to the Principal Brochure – investment choices brochure (Issued on 27 March 2024)
- Addendum IV to the Principal Brochure – investment choices brochure (Issued on 27 March 2024)
- Addendum V to the Principal Brochure – investment choices brochure (Issued on 5 August 2024)

and the above should be considered together as one document. Words and phrases used in this Addendum shall, unless otherwise specified herein, have the same meaning as are ascribed to them in the Principal Brochure - investment choices brochure.

(PMH214EE2408B)

Removal of the information of the Investment Choice

With effect from 19 August 2024, the Principal Brochure – investment choices brochure is amended below to reflect the suspension of new subscriptions and new switches in of the following investment choice. The page reference below refers to the Principal Brochure – investment choices brochure, except as otherwise specified.

Changes to “Matthews Asia Funds China Dividend Fund - Class A” on ” on page 10 in Principal Brochure – investment choices brochure and page 2 in Addendum V

All information of this investment choice (investment choice code: MTCD) will be removed.

Changes to “Matthews Asia Funds Asia Dividend Fund - Class A” on ” on page 8

All information of this investment choice (investment choice code: MTAD) will be removed.

Addendum V to Principal Brochure – investment choices brochure (ShineInvest (Regular Premium))

Issue date: 5 August 2024

This Addendum should be read and construed together with the following documents:

- Principal Brochure – investment choices brochure (Issued in Nov 2023)
- Addendum I to the Principal Brochure – investment choices brochure (Issued on 10 November 2023)
- Addendum II to the Principal Brochure – investment choices brochure (Issued on 22 November 2023)
- Addendum III to the Principal Brochure – investment choices brochure (Issued on 27 March 2024)
- Addendum IV to the Principal Brochure – investment choices brochure (Issued on 27 March 2024)

and the above should be considered together as one document. Words and phrases used in this Addendum shall, unless otherwise specified herein, have the same meaning as are ascribed to them in the Principal Brochure - investment choices brochure.

(PMH214EE2408)

Amendment of the Investment Choice(s)

With effect from 30 August 2024, the Principal Brochure – investment choices brochure will be amended below to reflect the change of below Investment Choice(s). The page reference below refers to the Principal Brochure – investment choices brochure, except as otherwise specified.

Changes to “Matthews Asia Funds Asia Small Companies Fund - Class A” (Investment choice code MTAS) on page 8

Investment choice name (investment choice code: MTAS) is changed to “Matthews Asia Funds Asia Discovery Fund - Class A”.

The name of corresponding underlying fund is changed to “Matthews Asia Funds - Asia Discovery Fund”.

Changes to “Matthews Asia Funds China Small Companies Fund - Class A” (Investment choice code MTCS) on page 10

Investment choice name (investment choice code: MTCS) is changed to “Matthews Asia Funds China Discovery Fund - Class A”.

The name of corresponding underlying fund is changed to “Matthews Asia Funds China Discovery Fund”.

Changes to “Matthews Asia Funds China Dividend Fund - Class A” (Investment choice code MTCD) on page 10

Investment choice name (investment choice code: MTCD) is changed to “Matthews Asia Funds China Total Return Equity Fund - Class A”.

The name of corresponding underlying fund is changed to “Matthews Asia Funds China Total Return Equity Fund”.

Addendum IV to Principal Brochure – investment choices brochure (ShineInvest (Regular Premium))

Issue date: 27 March 2024

This Addendum should be read and construed together with the following documents:

- Principal Brochure – investment choices brochure (Issued in Nov 2023)
- Addendum I to the Principal Brochure – investment choices brochure (Issued on 10 November 2023)
- Addendum II to the Principal Brochure – investment choices brochure (Issued on 22 November 2023)
- Addendum III to the Principal Brochure – investment choices brochure (Issued on 27 March 2024)

and the above should be considered together as one document. Words and phrases used in this Addendum shall, unless otherwise specified herein, have the same meaning as are ascribed to them in the Principal Brochure - investment choices brochure.

(PMH214EE2403b)

Addition of the Investment Choice(s)

With effect from 27 March 2024, the Principal Brochure – investment choices brochure will be amended below to reflect the addition of below Investment Choice(s). The page reference below refers to the Principal Brochure – investment choices brochure, except as otherwise specified.

Insert to “List of Investment Choices” on page 4

The table under the section of “Alternative investment / Sector” will be amended by inserting the followings:

Investment choice name	Investment choice code	Name of corresponding underlying fund	Name of management company/ investment manager of underlying fund	Share class of underlying fund	Currency of investment choice	Currency of underlying fund
BlackRock Global Funds - World Technology Fund A2	BGWT	BlackRock Global Funds - World Technology Fund	BlackRock (Luxembourg) S.A.	A2	USD	USD
Schroder International Selection Fund - Global Energy A1 Acc	SCGE	Schroder International Selection Fund - Global Energy	Schroder Investment Management (Europe) S.A.	A1 USD Acc	USD	USD

Insert to “List of Investment Choices” on page 6

The table under the section of “Equity - Asia Pacific” will be amended by inserting the followings:

Investment choice name	Investment choice code	Name of corresponding underlying fund	Name of management company/ investment manager of underlying fund	Share class of underlying fund	Currency of investment choice	Currency of underlying fund
Fidelity Funds - Indonesia Fund Class A-Dis	FIIE	Fidelity Funds - Indonesia Fund	FIL Investment Management (Luxembourg) S.A.	A-USD	USD	USD

Addendum III to Principal Brochure – investment choices brochure (ShineInvest (Regular Premium))

Issue date: 27 March 2024

This Addendum should be read and construed together with the following documents:

- Principal Brochure – investment choices brochure (Issued in Nov 2023)
- Addendum I to the Principal Brochure – investment choices brochure (Issued on 10 November 2023)
- Addendum II to the Principal Brochure – investment choices brochure (Issued on 22 November 2023)

and the above should be considered together as one document. Words and phrases used in this Addendum shall, unless otherwise specified herein, have the same meaning as are ascribed to them in the Principal Brochure –investment choices brochure.

(PMH214EE2403)

Addition of the Investment Choice(s)

With effect from 27 March 2024, the Principal Brochure – investment choices brochure will be amended below to reflect the addition of below Investment Choice(s). The page reference below refers to the Principal Brochure – investment choices brochure, except as otherwise specified.

Insert to “List of Investment Choices” on page 12

The table under the section of “Equity - Japan” will be amended by inserting the followings:

Investment choice name	Investment choice code	Name of corresponding underlying fund	Name of management company/ investment manager of underlying fund	Share class of underlying fund	Currency of investment choice	Currency of underlying fund
Fidelity Funds - Japan Value Fund A-ACC	FIJV	Fidelity Funds - Japan Value Fund	FIL Investment Management (Luxembourg) S.A.	A-ACC-USD (hedged)	USD	USD

Addendum II to Principal brochure – Investment choices brochure (ShineInvest (Regular Premium))

Issue date: 22 November 2023

This Addendum should be read and construed together with the following documents:

- Principal Brochure – Investment choices brochure (Issued in Nov 2023)
- Addendum I to the Principal brochure – Investment choices brochure (Issued on 10 November 2023)

and the above should be considered together as one document. Words and phrases used in this Addendum shall, unless otherwise specified herein, have the same meaning as are ascribed to them in the Investment choices brochure.

Amendment of the Investment Choices

With effect from 11 August 2023, the Principal Brochure – Investment choices brochure is amended below to reflect the changes of investment choice. The page reference below refers to the Principal Brochure – Investment choices brochure, except as otherwise specified.

Changes to “Fidelity Funds - Sustainable Global Health Care Fund Class A-Acc” (Investment choice code FIGH) on page 4

Investment choice name (investment choice code: FIGH) is changed to “Fidelity Funds - Sustainable Healthcare Fund Class A-Acc”.

The name of corresponding underlying fund is changed to “Fidelity Funds - Sustainable Healthcare Fund”.

With effect from 26 October 2023, the Principal Brochure – Investment choices brochure is amended below to reflect the changes of investment choices. The page reference below refers to the Principal Brochure – Investment choices brochure, except as otherwise specified.

Changes to “BlackRock Global Funds - Natural Resources Growth & Income Fund A2” (Investment choice code BGWR) on page 4

Investment choice name (investment choice code: BGWR) is changed to “BlackRock Global Funds - Natural Resources Fund A2”.

The name of corresponding underlying fund is changed to “BlackRock Global Funds - Natural Resources Fund”.

Addendum I to Principal brochure – Investment choices brochure (ShineInvest (Regular Premium))

Issue date: 10 November 2023

This Addendum should be read and construed together with the following documents:

- Principal Brochure – Investment choices brochure (Issued in Nov 2023)

and the above should be considered together as one document. Words and phrases used in this Addendum shall, unless otherwise specified herein, have the same meaning as are ascribed to them in the Investment choices brochure.

(PMH199EE2311B)

Amendment of the Investment Choices

With effect from 30 November 2023, the Principal Brochure – Investment choices brochure is amended below to reflect the changes of investment choices. The pages reference below refer to the Principal Brochure – Investment choices brochure, except as otherwise specified.

Changes to investment choices:

- First Sentier Investors Global Umbrella Fund Plc - FSSA Asian Equity Plus Fund Class I (Investment choice code FSAE) on page 6,
- First Sentier Investors Global Umbrella Fund Plc - FSSA China Growth Fund Class I (Investment choice code FSCG) on page 10,
- First Sentier Investors Global Umbrella Fund Plc - FSSA Greater China Growth Fund Class I (Investment choice code FSGC) on page 10, and
- First Sentier Investors Global Umbrella Fund Plc - FSSA Japan Equity Fund Class I (Investment choice code FSJE) on page 12

Name of management company/investment manager of the underlying funds (investment choice code: FSAE, FSCG, FSGC and FSJE) are changed to "First Sentier Investors (Ireland) Limited" .

This investment choices brochure is applicable to **ShineInvest (Regular Premium)**, which is an investment-linked assurance scheme offered by FWD Life Insurance Company (Bermuda) Limited (incorporated in Bermuda with limited liability) (“FWD”, “We”, “Us” or “Our”), **Your investments under the policy (the “Policy”) are therefore subject to the credit risk of FWD.**

The principal brochure of the Policy consists of the product brochure, the product key facts statement and this investment choices brochure. This investment choices brochure should be issued and read in conjunction with the rest of the offering documents. Unless defined otherwise, those capitalised terms shall have the same meanings as defined in the product brochure.

The offering documents are comprised of:

- a) The product brochure;
- b) The product key facts statement; and
- c) This investment choices brochure
(which sets out the list of Investment Choice(s) currently available for selection under the Policy)

For details about the product features and fees and charges of the plan, please refer to the product brochure and the policy provision.

This investment choices brochure explains the Investment Choice(s) available to You through the Policy; these Investment Choice(s) are issued by FWD. The return on Investment Choice(s) is calculated with reference to the performance of the underlying funds. The Investment Choice(s) are authorized by the Securities and Futures Commission in Hong Kong (the “SFC”) and are available for selection under the Policy for sale in Hong Kong.

SFC authorization is not a recommendation or endorsement of the Policy nor does it guarantee the commercial merits of the Policy, its Investment Choice(s) or their performance. It does not mean the Policy is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.

The Investment Choice(s) available under ShineInvest (Regular Premium) can have very different features and risk profiles. Some may be of high risk. The underlying fund(s) of some Investment Choice(s) is / are derivative fund with net derivative exposure exceeding 50% of its net asset value. It may only be suitable for investors who understand the complicated structure of derivative product and associated risk. You may incur significant loss if investing in such Investment Choice(s). You are strongly advised to exercise caution in relation to such Investment Choice(s). The underlying fund of an Investment Choice which is defined as derivative fund by SFC is identified in the list of Investment Choice(s) in this investment choices brochure.

For details of the underlying funds (such as risk factors, fees and charges, the types of intended investments and their relative proportions in the portfolio, the geographical distribution of the intended investments and the investment and borrowing restrictions) linked to the Investment Choice(s), please refer to the respective prospectuses of the underlying funds, which are available on Our website at www.fwd.com.hk or can be obtained from Us upon request free of charge.

- **ShineInvest (Regular Premium)** is an investment-linked assurance scheme (“ILAS”) policy, which is a life insurance policy issued by FWD. This ILAS policy is not a bank savings product. Your investments are subject to the credit risks of FWD.
- Although Your ILAS policy is a life insurance policy, death benefit and accidental death benefit is linked to the performance of the Investment Choice(s) You selected from time to time, and therefore death benefit and accidental death benefit are subject to investment risks and market fluctuations. The death benefit and accidental death benefit payable may not be sufficient for Your individual needs.
- The regular premium paid by You towards the ILAS policy, and any investments made by FWD in the underlying funds corresponding to the Investment Choice(s) You selected from time to time, will become and remain part of the assets of FWD. You do not have any rights or ownership over any of those assets. Your recourse is against FWD only.
- The regular premium paid by You will be invested by FWD into the underlying funds corresponding to the Investment Choice(s) You selected from time to time for our asset liability management. However, the Unit(s) allocated to Your Policy Account is notional and is solely for the purpose of determining the Account Value and benefits under Your Policy.
- Your return on investments is calculated by FWD with reference to the performance of the underlying funds corresponding to the Investment Choice(s) You selected from time to time. Besides, Your return shall be subject to ongoing fees and charges which will continue to be deducted from the ILAS policy, hence, it may be lower than the return of the corresponding underlying funds. Each of the underlying funds has its own investment profile, objective and associated risks. Underlying funds corresponding to the Investment Choice(s) available for selection are listed in the investment choices brochure. These underlying funds are authorised by the SFC pursuant to the Code on Unit Trusts and Mutual Funds. Please note that SFC authorisation is not a recommendation or endorsement of an underlying fund nor does it guarantee the commercial merits of an underlying fund or its performance. It does not mean the underlying fund is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.
- **The Investment Choices available under ShineInvest (Regular Premium) can have very different features and risk profiles. Some may be of high risk. The underlying fund of Investment Choice(s) marked with “*” is/are derivative fund(s) with net derivative exposure exceeding 50% of its net asset value. It may only be suitable for investors who understand the complicated structure of derivative product and associated risk. You may incur significant loss if investing in such Investment Choice(s). You are strongly advised to exercise caution in relation to such Investment Choice(s). For details, including but not limited to their investment objectives and policies, risk factors and charges, please refer to the offering documents of the underlying funds and ShineInvest (Regular Premium), which can be obtained from Your adviser or available from Our website (www.fwd.com.hk) free of charge upon request.**

- You should be aware that cost of insurance is part of the fees and charges in Your Policy. Cost of insurance will be deducted from the Account Value of Your Policy to cover the life benefit. It may increase significantly during the term of Your Policy due to factors such as the attained age next birthday of Insured and investment losses, etc.
- Exercising premium holiday, reduction of regular premium, early termination, early surrender or partial withdrawal of the Account Value of the ILAS policy may result in significant loss of Your investment and Principal paid as well as affect the death benefit, accidental death benefit and the future bonuses to be awarded (if applicable). Poor performance of the underlying funds may further magnify Your investment losses while all charges are still deductible.
- **ShineInvest (Regular Premium)** is a regular premium ILAS policy and You are not allowed to pay any additional top up premium. In this circumstance, if the Account Value of Your Policy reaches zero on any Valuation Date or becomes insufficient in order to cover all the ongoing fees and charges including the cost of insurance, Your Policy will be terminated early and You could lose all Your regular premium paid and benefits, and may be subject to surrender charge. Therefore, You should check Your Account Value and consider carefully before making partial withdrawal, reduction of regular premium or exercising premium holiday.
- FWD may effect termination of Your ILAS policy if Your Policy is held by a corporation which is a non-participating Foreign Financial Institutions in respect of U.S. Foreign Account Tax Compliance Act. If the ILAS policy is terminated under such circumstances, no surrender charge will be applied to the ILAS policy.
- Upon expiry of the grace period, You must repay the regular premium due and resume paying regular premiums which are still payable under the selected premium payment term of Your Policy. Otherwise, this will lead to policy lapse which may be subject to surrender charge.
- This ILAS policy is subject to a surrender charge of up to 30% of the Account Value for up to 8 Policy Years depending on the premium payment term. It is only suitable for investors who are prepared to hold the investment for a long term period.
- If You are not prepared to hold Your Policy for at least 8 Policy Years, this Policy is not suitable for You and it may be cheaper to purchase an insurance policy and make separate fund investments. You should seek independent professional advice.
- You should not purchase this ILAS policy unless You understand it and Your adviser has explained to You how it is suitable for You. The final decision is Yours.
- **Investments involve risks. Please note that a positive distribution yield of dividends does not imply a positive return. Investors should not make any investment decision solely based on information contained herein. You should read the offering documents of ShineInvest (Regular Premium) and the underlying funds corresponding to Investment Choice(s) which can be obtained from Your adviser or downloaded from Our website (www.fwd.com.hk).**

You should read the offering documents (including the product key facts statements) of the underlying funds, which are available from FWD upon request, for details of the underlying funds (including, without limitation, their investment objectives and policies, risk factors and charges).

List of Investment Choices						
Investment choice name	Investment choice code	Name of corresponding underlying fund	Name of management company / investment manager of underlying fund	Share class of underlying fund	Currency of Investment Choice	Currency of underlying fund
Alternative Investment / Sector						
Allianz Global Investors Fund - Allianz Global Artificial Intelligence Fund Class AT Acc	AZAI	Allianz Global Investors Fund - Allianz Global Artificial Intelligence	Allianz Global Investors GmbH	AT (USD) Acc	USD	USD
BlackRock Global Funds - Sustainable Energy Fund A2	BGNE	BlackRock Global Funds - Sustainable Energy Fund	BlackRock (Luxembourg) S.A.	A2	USD	USD
BlackRock Global Funds - World Financials Fund A2	BGWF	BlackRock Global Funds - World Financials Fund	BlackRock (Luxembourg) S.A.	A2	USD	USD
BlackRock Global Funds - World Gold Fund A2	BGWG	BlackRock Global Funds - World Gold Fund	BlackRock (Luxembourg) S.A.	A2	USD	USD
BlackRock Global Funds - World Healthscience Fund A2	BGWH	BlackRock Global Funds - World Healthscience Fund	BlackRock (Luxembourg) S.A.	A2	USD	USD
BlackRock Global Funds - World Mining Fund A2	BGWM	BlackRock Global Funds - World Mining Fund	BlackRock (Luxembourg) S.A.	A2	USD	USD
BlackRock Global Funds - Natural Resources Growth & Income Fund A2	BGWR	BlackRock Global Funds - Natural Resources Growth & Income Fund	BlackRock (Luxembourg) S.A.	A2	USD	USD
Fidelity Funds - Sustainable Global Health Care Fund Class A-Acc	FIGH	Fidelity Funds - Sustainable Global Health Care Fund	FIL Investment Management (Luxembourg) S.A.	A - ACC - Euro	EUR	EUR
Franklin Templeton Investment Funds - Franklin Biotechnology Discovery Fund Class A [acc]	FTBD	Franklin Templeton Investment Funds - Franklin Biotechnology Discovery Fund	Franklin Templeton International Services S.à r.l.	A (acc) USD	USD	USD
Franklin Templeton Investment Funds - Franklin Technology Fund Class A [acc]	FTTE	Franklin Templeton Investment Funds - Franklin Technology Fund	Franklin Templeton International Services S.à r.l.	A (acc) USD	USD	USD
Ninety One Global Strategy Fund - Global Natural Resources Fund A Acc	ITGD	Ninety One Global Strategy Fund - Global Natural Resources Fund	Ninety One Luxembourg S.A.	A Acc	USD	USD
Ninety One Global Strategy Fund - Global Gold Fund A Acc	ITGG	Ninety One Global Strategy Fund - Global Gold Fund	Ninety One Luxembourg S.A.	A Acc	USD	USD
Ninety One Global Strategy Fund - Global Environment Fund A Acc	ITGV	Ninety One Global Strategy Fund - Global Environment Fund	Ninety One Luxembourg S.A.	A Acc	USD	USD
Janus Henderson Horizon Fund - Sustainable Future Technologies Fund A2 USD	HHSF	Janus Henderson Horizon Fund - Sustainable Future Technologies Fund	Janus Henderson Investors UK Limited	A2 US\$	USD	USD

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Investment choice name	Investment choice code	Name of corresponding underlying fund	Name of management company / investment manager of underlying fund	Share class of underlying fund	Currency of Investment Choice	Currency of underlying fund
Janus Henderson Horizon Fund - Biotechnology Fund A2 USD	HKBF	Janus Henderson Horizon Fund - Biotechnology Fund	Janus Henderson Investors UK Limited	A2 US\$	USD	USD
JPMorgan Sustainable Infrastructure Fund (acc) - USD	JFSI	JPMorgan Sustainable Infrastructure Fund	JPMorgan Asset Management (Asia Pacific) Limited	(acc) - USD	USD	USD
Schroder International Selection Fund – Global Cities A1 Acc	SCGP	Schroder International Selection Fund - Global Cities	Schroder Investment Management (Europe) S.A.	A1 USD Acc	USD	USD
Asset Allocation - Global						
Barings International Umbrella Fund Barings Global Balanced Fund - Class A USD Acc	BAGB	Barings International Umbrella Fund - Barings Global Balanced Fund	Baring Asset Management Limited	A USD Acc	USD	USD
BlackRock Global Funds - Global Allocation Fund A2	BGGA	BlackRock Global Funds - Global Allocation Fund	BlackRock (Luxembourg) S.A.	A2	USD	USD
Franklin Templeton Investment Funds - Templeton Global Balanced Fund Class A [acc]	FTGB	Franklin Templeton Investment Funds - Templeton Global Balanced Fund	Franklin Templeton International Services S.à r.l.	A (acc) USD	USD	USD
Equity - America						
Fidelity Funds - America Fund Class A-Acc	FIAF	Fidelity Funds - America Fund	FIL Investment Management (Luxembourg) S.A.	A - ACC - USD	USD	USD
Franklin Templeton Investment Funds - Franklin U.S. Opportunities Fund Class A [acc]	FTUO	Franklin Templeton Investment Funds - Franklin U.S. Opportunities Fund	Franklin Templeton International Services S.à r.l.	A (acc) USD	USD	USD
PineBridge Global Funds PineBridge US Large Cap Research Enhanced Fund - Class A	PBUL	PineBridge Global Funds PineBridge US Large Cap Research Enhanced Fund	PineBridge Investments LLC and PineBridge Investments Europe Limited	A	USD	USD
Equity - Asia Pacific						
Barings International Umbrella Fund Barings ASEAN Frontiers Fund - Class A USD Inc	BAPA	Barings International Umbrella Fund Barings ASEAN Frontiers Fund	Baring Asset Management Limited	A USD Inc	USD	USD
Amundi Harvest Funds - Amundi Vietnam Opportunities Fund	CAVO	Amundi Harvest Funds Amundi Vietnam Opportunities Fund	Amundi Hong Kong Limited	Nil	USD	USD
Fidelity Funds - ASEAN Fund Class A-Acc	FIAN	Fidelity Funds - ASEAN Fund	FIL Investment Management (Luxembourg) S.A.	A - ACC - USD	USD	USD
Fidelity Funds - Thailand Fund Class A-Dis	FITH	Fidelity Funds - Thailand Fund	FIL Investment Management (Luxembourg) S.A.	A - USD	USD	USD
First Sentier Investors Global Umbrella Fund Plc - FSSA Asian Equity Plus Fund Class I	FSAE	First Sentier Investors Global Umbrella Fund plc - FSSA Asian Equity Plus Fund	First Sentier Investors (Hong Kong) Limited	I	USD	USD

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Investment choice name	Investment choice code	Name of corresponding underlying fund	Name of management company / investment manager of underlying fund	Share class of underlying fund	Currency of Investment Choice	Currency of underlying fund
JPMorgan ASEAN Fund - A	JFAS	JPMorgan ASEAN Fund	JPMorgan Asset Management (Asia Pacific) Limited	(acc) - USD	USD	USD
Matthews Asia Funds Asia Dividend Fund - Class A	MTAD	Matthews Asia Funds - Asia Dividend Fund	Carne Global Fund Managers (Luxembourg) S.A.	A Acc USD	USD	USD
Matthews Asia Funds Asia Small Companies Fund - Class A	MTAS	Matthews Asia Funds - Asia Small Companies Fund	Carne Global Fund Managers (Luxembourg) S.A.	A Acc USD	USD	USD
PineBridge Global Funds PineBridge Asia ex Japan Small Cap Equity Fund - Class A	PBAE	PineBridge Global Funds PineBridge Asia ex Japan Small Cap Equity Fund	PineBridge Investments Asia Limited	A	USD	USD
PineBridge Global Funds PineBridge India Equity Fund - Class A	PBIE	PineBridge Global Funds PineBridge India Equity Fund	PineBridge Investments Asia Limited	A	USD	USD
Equity - Emerging Markets						
Fidelity Funds - Emerging Europe, Middle East and Africa Fund Class A-Acc	FIEE	Fidelity Funds - Emerging Europe, Middle East and Africa Fund	FIL Investment Management (Luxembourg) S.A.	A - ACC - USD	USD	USD
Franklin Templeton Investment Funds - Templeton Emerging Markets Fund Class A [acc]	FTEM	Franklin Templeton Investment Funds - Templeton Emerging Markets Fund	Franklin Templeton International Services S.à r.l.	A (acc) USD	USD	USD
Franklin Templeton Investment Funds - Templeton Global Total Return Fund Class A [acc]	FTGT	Franklin Templeton Investment Funds - Templeton Global Total Return Fund	Franklin Templeton International Services S.à r.l.	A (acc) USD	USD	USD
PineBridge Global Funds - PineBridge Latin America Equity Fund - Class A	PBLE	PineBridge Global Funds PineBridge Latin America Equity Fund	PineBridge Investments LLC	A	USD	USD
Schroder International Selection Fund - Frontier Markets Equity A1 Acc	SCFM	Schroder International Selection Fund - Frontier Markets Equity	Schroder Investment Management (Europe) S.A.	A1 USD Acc	USD	USD
Equity - Europe						
Fidelity Funds - Germany Fund Class A - Acc	FIGM	Fidelity Funds - Germany Fund	FIL Investment Management (Luxembourg) S.A.	A - ACC - Euro	EUR	EUR
JPMorgan Funds - Europe Equity Fund A [acc]	JFEE	JPMorgan Funds - Europe Equity Fund	JPMorgan Asset Management (Europe) S.à r.l.	A (acc) - USD	USD	USD
Equity - Global						
BlackRock Premier Funds iShares World Equity Index Fund A2	BGWE	BlackRock Premier Funds iShares World Equity Index Fund	BlackRock Asset Management North Asia Limited	A2	HKD	HKD
Fidelity Funds - Global Dividend Fund Class A-Acc	FIGD	Fidelity Funds - Global Dividend Fund	FIL Investment Management (Luxembourg) S.A.	A - ACC - USD	USD	USD

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Investment choice name	Investment choice code	Name of corresponding underlying fund	Name of management company / investment manager of underlying fund	Share class of underlying fund	Currency of Investment Choice	Currency of underlying fund
Ninety One Global Strategy Fund - Global Strategic Equity Fund A Acc	ITGS	Ninety One Global Strategy Fund - Global Strategic Equity Fund	Ninety One Luxembourg S.A.	A Acc	USD	USD
Ninety One Global Strategy Fund - Global Franchise Fund A Acc	ITGF	Ninety One Global Strategy Fund - Global Franchise Fund	Ninety One Luxembourg S.A.	A Acc	USD	USD
PineBridge Global Funds PineBridge Global Focus Equity Fund - Class A	PBGF	PineBridge Global Funds PineBridge Global Focus Equity Fund	PineBridge Investments LLC and PineBridge Investments Europe Limited	A	USD	USD
Equity - Hong Kong & China						
abrdn SICAV I - China A Share Sustainable Equity Fund A Acc USD	ABCA	abrdn SICAV I - China A Share Sustainable Equity Fund	abrdn Investments Luxembourg S.A.	A Acc USD	USD	USD
Barings International Umbrella Fund Barings Hong Kong China Fund - Class A USD Inc	BAHK	Barings International Umbrella Fund Barings Hong Kong China Fund	Baring Asset Management Limited	A USD Inc	USD	USD
BlackRock Premier Funds iShares Hong Kong Equity Index Fund A2	BGHK	BlackRock Premier Funds iShares Hong Kong Equity Index Fund	BlackRock Asset Management North Asia Limited	A2	HKD	HKD
Fidelity Funds - China Consumer Fund Class A Acc	FICC	Fidelity Funds - China Consumer Fund	FIL Investment Management (Luxembourg) S.A.	A - ACC - USD	USD	USD
First Sentier Investors Global Umbrella Fund Plc - FSSA China Growth Fund Class I	FSCG	First Sentier Investors Global Umbrella Fund plc - FSSA China Growth Fund	First Sentier Investors (Hong Kong) Limited	I	USD	USD
First Sentier Investors Global Umbrella Fund Plc - FSSA Greater China Growth Fund Class I	FSGC	First Sentier Investors Global Umbrella Fund plc - FSSA Greater China Growth Fund	First Sentier Investors (Hong Kong) Limited	I	USD	USD
JPMorgan Funds - China Fund A [acc]	JFCH	JPMorgan Funds - China Fund	JPMorgan Asset Management (Europe) S.à r.l.	A (acc) - USD	USD	USD
JPMorgan China Pioneer A-Share Fund (acc) - USD	JFCP	JPMorgan China Pioneer A-Share Fund	JPMorgan Asset Management (Asia Pacific) Limited	(acc) - USD	USD	USD
JPMorgan Funds - Greater China Fund A [acc]	JFGC	JPMorgan Funds - Greater China Fund	JPMorgan Asset Management (Europe) S.à r.l.	A (acc) - USD	USD	USD
Matthews Asia Funds China Dividend Fund - Class A	MTCD	Matthews Asia Funds - China Dividend Fund	Carne Global Fund Managers (Luxembourg) S.A.	A Acc USD	USD	USD
Matthews Asia Funds China Small Companies Fund - Class A	MTCS	Matthews Asia Funds - China Small Companies Fund	Carne Global Fund Managers (Luxembourg) S.A.	A Acc USD	USD	USD
Schroder International Selection Fund - Greater China A1 Acc	SCCH	Schroder International Selection Fund - Greater China	Schroder Investment Management (Europe) S.A.	A1 USD Acc	USD	USD

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Investment choice name	Investment choice code	Name of corresponding underlying fund	Name of management company / investment manager of underlying fund	Share class of underlying fund	Currency of Investment Choice	Currency of underlying fund
Schroder International Selection Fund - Hong Kong Equity A1 Acc	SCHK	Schroder International Selection Fund - Hong Kong Equity	Schroder Investment Management (Europe) S.A.	A1 HKD Acc	HKD	HKD
Equity - Japan						
First Sentier Investors Global Umbrella Fund Plc - FSSA Japan Equity Fund Class I	FSJE	First Sentier Investors Global Umbrella Fund plc - FSSA Japan Equity Fund	First Sentier Investors (Hong Kong) Limited	I	USD	USD
JPMorgan Japan (Yen) Fund [acc]	JFJF	JPMorgan Japan (Yen) Fund	JPMorgan Asset Management (Asia Pacific) Limited	(acc) - USD (hedged)	USD	USD
Fixed Income						
abrdn SICAV I - Select Emerging Markets Bond Fund A Acc USD	ABEB	abrdn SICAV I - Select Emerging Markets Bond Fund	abrdn Investments Luxembourg S.A.	A Acc USD	USD	USD
BEA Union Investment Series - BEA Union Investment Asian Bond and Currency Fund Class A Acc	BEUA	BEA Union Investment Series - BEA Union Investment Asian Bond and Currency Fund	BEA Union Investment Management Limited	A	USD	USD
BlackRock Global Funds - Asian Tiger Bond Fund Class A2	BGAT	BlackRock Global Funds - Asian Tiger Bond Fund	BlackRock (Luxembourg) S.A.	A2	USD	USD
BlackRock Global Funds - US Dollar High Yield Bond Fund A2	BGHY	BlackRock Global Funds - US Dollar High Yield Bond Fund	BlackRock (Luxembourg) S.A.	A2	USD	USD
PIMCO Funds: Global Investors Series plc - Diversified Income Fund E [Acc] [*]	PDIF	PIMCO Funds: Global Investors Series plc - Diversified Income Fund	PIMCO Global Advisors (Ireland) Limited	E, Acc	USD	USD
PineBridge Global Funds PineBridge Asia Pacific Investment Grade Bond Fund – Class A	PBAB	PineBridge Global Funds PineBridge Asia Pacific Investment Grade Bond Fund	PineBridge Investments Asia Limited	A	USD	USD
Money Market						
Amundi Funds Cash USD Money Market Fund - A2 USD (C) Class	CAMM	Amundi Funds Cash USD	Amundi Luxembourg S.A.	A2 USD (C)	USD	USD
Fidelity Funds - Euro Cash Fund Class A-Acc	FIEC	Fidelity Funds - Euro Cash Fund	FIL Investment Management (Luxembourg) S.A.	A - ACC - Euro	EUR	EUR

Please note:

The underlying fund(s) of above Investment Choice(s) marked with “*” is/are derivative fund with net derivative exposure exceeding 50% of its net asset value. It may only be suitable for investors who understand the complicated structure of derivative product and associated risk. You may incur significant loss if investing in such Investment Choice. You are strongly advised to exercise caution in relation to such Investment Choice(s).

Please note that charges and expenses in relation to the underlying funds as well as other fees imposed by underlying funds (if any) may also affect the value of a Unit in respect of the relevant underlying fund and will be charged by the fund manager of each underlying fund. Such fees, charges and expenses are reflected in the unit price of the underlying fund in accordance with the information set out in the prospectus and / or explanatory memorandum of each underlying fund. For the details of the underlying funds, please refer to the respective prospectuses, which are available on Our website at www.fwd.com.hk or can be obtained from Us upon request.

Dividends of Underlying Fund

Some underlying funds of the Investment Choice(s) may declare dividends which are payable to investors. If the underlying fund of an Investment Choice declares any dividends and becomes payable and You hold Units in such Investment Choice(s), We will distribute the declared dividends to You by reinvesting the dividend amount in the form of additional Units of the relevant Investment Choice.

The dividend You entitled will be automatically reinvested on the next Valuation Date after the dividend from the underlying fund is received by FWD and allocate to Your Policy as additional Units of corresponding Investment Choice of the underlying fund in respect of which the dividend is declared.

These additional Units will form a part of the Account Value and therefore will be subject to the fees and charges of the Policy. For details of policy fees and charges, please refer to the "Summary of Charges" section in the product brochure.

Your return on investments is calculated or determined by Us with reference to the performance of the underlying funds corresponding to the Investment Choice(s) You selected from time to time. Investment involves risks. Past performance should not be taken as an indication of future performance. Each Investment Choice is subject to market fluctuations and to risks inherent in all investments. The prices of notional units of any Investment Choice as designated by You and the income accrued from investing in such Investment Choice(s) may go down as well as up.

Exercising premium holiday, reduction of regular premium, early termination, early surrender or partial withdrawal of the Account Value of the ILAS policy may result in significant loss of Your investment and Principal paid as well as affect the death benefit, accidental death benefit and the future bonuses to be awarded (if applicable). Poor performance of the underlying funds may further magnify Your investment losses while all charges are still deductible.

FWD accepts full responsibility for the accuracy of the information contained in the offering document. We also confirm, having made all reasonable enquiries, that to the best of Our knowledge and belief there are no other facts that if omitted would make any statement misleading. Neither the delivery of the offering document nor the agreement to issue the Policy shall constitute a representation that the information contained in the offering documents is correct as of any time subsequent to such date.

The Policy is authorized by the SFC. SFC authorization is not a recommendation or endorsement of the Policy, nor does it guarantee the commercial merits of the Policy or its performance. It does not mean the Policy is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.

SFC does not take any responsibility for the contents of the offering document, make no representation as to its accuracy or completeness, expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of the offering document.

The principal brochure is not a Policy. For detailed terms, conditions, exclusions, fees and charges, please refer to the policy provisions which are available from Us upon request free of charge.

This investment choices brochure is issued by
FWD Life Insurance Company (Bermuda) Limited (incorporated in Bermuda with limited liability)

November 2023 (date of publication)

For more information

Please contact your financial advisor,
call our Service Hotline or
simply check out our website.

fwd.com.hk



Service Hotline
3123 3123



Learn more about
ShineInvest (Regular Premium)

附件I – 產品資料概要 (智悅未來(定期保費))

刊發日期: 2023 年 11 月 10 日

本附件應與以下文件一同理解為同一份文件，並與其一併閱讀。

- 「主產品資料概要」 (於二零二零年十一月刊發)

本附錄中所用詞語，除非本附錄中另有所指，均與產品資料概要內所使用者同義。

地址的更新

由 2023 年 11 月 27 日起，產品資料概要將進行如下修訂，以反映地址變更。除非另有說明，以下是產品資料概要之參考頁數。

1. 載於第 9 頁「若最後決定不投保，須辦理哪些手續？」之「冷靜期」部分第 2 段將被全部刪除並由下文所取代：

您必須給予富衛書面通知。該通知必須由您簽署及直接送達富衛位於香港鰂魚涌英皇道 979 號太古坊德宏大廈 13 樓的客戶服務辦事處。

2. 載於第 10 頁「保險公司資料」之富衛人壽保險（百慕達）有限公司（於百慕達註冊成立之有限責任公司）的地址(即「香港中環德輔道中 308 號富衛金融中心 28 樓」)將被全部刪除並由下文所取代：

香港鰂魚涌英皇道 979 號太古坊德宏大廈 18 樓

富衛人壽保險(百慕達)有限公司
(於百慕達註冊成立之有限責任公司)

**本概要提供本產品的重要資料，
是銷售文件的一部分。
請勿單憑本概要作投保決定。**

有關詞彙的解釋，請參閱本概要第11頁「詞彙表」。

資料便覽

保險公司名稱	富衛人壽保險(百慕達)有限公司(「富衛」)
躉繳或定期供款	定期保費
保單年期	至受保人100歲
保費供款年期	10年/20年/25年
徵收退保費用年期	第1-8個保單年度
保單貨幣	美元/港元
人壽保障程度	<input type="checkbox"/> 高保障 <input checked="" type="checkbox"/> 低保障
保單的管限法律	香港特別行政區之法律

投資前須知

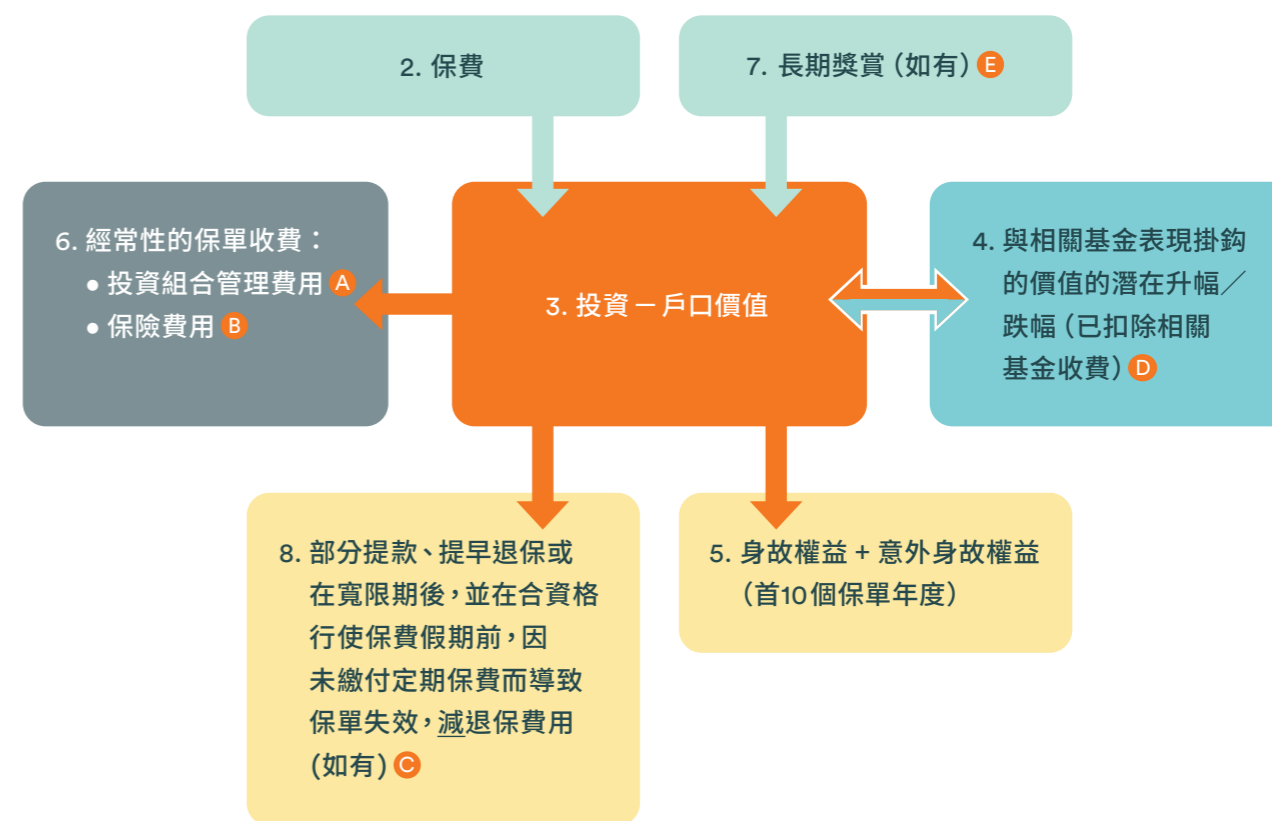
- 本與投資有關的人壽保險計劃(「投資壽險保單」)是一項長線投資暨人壽保險產品。您的本金將會蒙受風險，及受富衛的信貸風險所影響。
- 您須就本投資壽險保單繳付退保費用，收費最高可達戶口價值的30%，為期長達8個保單年度，視乎保費供款年期而定。本投資壽險保單只適合準備長期持有投資的投資者。
- 如您不準備持有您的保單至少8個保單年度，本投資壽險保單並不適合您，而購買一份人壽保險保單再另行投資於基金可能會更為化算。您應諮詢獨立的專業意見。

(PMH214DC2311)

這是甚麼產品？如何運作？

1. 產品性質	人壽保險保單，當中提供： <ul style="list-style-type: none"> • 多個投資選擇以作投資；及 • 有限度的保險保障。 				
2. 供款	已繳定期保費會由富衛按您所選取的投資選擇，分配名義單位至您的投資壽險保單，從而增加保單價值。				
3. 投資	投資選擇刊物列明了在本產品下可供選取的投資選擇（及其對應的相關基金），當中全部為獲證監會依據《單位信託及互惠基金守則》("《單位信託守則》") 認可的基金。 您可隨著時間轉換投資選擇以配合您的投資計劃和風險概況。相關基金的特點和風險概況載於其銷售文件。富衛會應要求提供上述文件。				
4. 投資回報	富衛會根據您所選取的投資選擇的表現（與對應的相關基金掛鈎），計算您的投資壽險保單的價值。由於您須繳付富衛徵收的各項費用及收費（見下文第6項），故您的投資壽險保單的回報將低於對應的相關基金的回報。				
5. 保險保障	身故權益相等於以下較高者： <ol style="list-style-type: none"> 戶口價值的105%或 已繳定期保費扣除於本保單所作之部分提款（如有）並扣除尚欠我們的任何未繳費用 用於支付保險保障的保險費用將從您的投資壽險保單中扣除。當被保人漸長或您的投資錄得虧損等情況下，這項收費可能會大幅增加。				
6. 費用及收費	本投資壽險保單設有多項費用及收費，詳情如下： <table border="1" data-bbox="454 1455 1136 1627"> <tr> <td data-bbox="454 1455 727 1581">保單收費</td> <td data-bbox="727 1455 1136 1581"> 投資組合管理費用 – 平台費 A 保險費用 B 退保費用 C </td> </tr> <tr> <td data-bbox="454 1581 727 1627">相關基金收費 D</td> <td data-bbox="727 1581 1136 1627">例如管理費及業績表現費</td> </tr> </table> 此外，相關基金的經理（在各項條款和條件下）最多可將其年度管理費的60% 支付富衛作為回扣。	保單收費	投資組合管理費用 – 平台費 A 保險費用 B 退保費用 C	相關基金收費 D	例如管理費及業績表現費
保單收費	投資組合管理費用 – 平台費 A 保險費用 B 退保費用 C				
相關基金收費 D	例如管理費及業績表現費				

7. 長期獎賞 E	在保單生效期間並符合相關要求，您可能有權在第5 個保單年度完結時及其後每個保單年度完結時獲得長期獎賞。有關詳情請參閱智悅未來 (定期保費) 的產品介紹「長期獎賞」部分。
8. 部分提款及提早退保	您可要求從您的保單提取部分款項或提早退保，惟須受有關條件及任何適用的退保費用所規限。如您選擇就您的保單進行部分提款，將減低您的戶口價值，亦可能影響未來獲得的長期獎賞（如適用）。如您選擇就您的保單提早全額退保，您可能無法取回全部已繳定期保費。您的個人化退保說明文件將顯示保單在不同時間點的退保價值。



本圖表中的編號對應正上方表格內的項目編號。

本基金有哪些主要風險？

投資涉及風險。請參閱智悅未來 (定期保費) 的主要推銷刊物，了解風險因素等資料。

- **信貸風險及無力償債風險** — 本產品是由富衛發出的保單，因此您的投資及保險保障受富衛的信貸風險所影響。
- **對資產沒有擁有權** — 您就投資壽險保單繳付的定期保費，以及富衛對相關基金的任何投資，均會成為及一直屬於富衛的資產。您對任何該等資產均沒有任何權利或擁有權。您只對富衛有追索權。
- **保險賠償蒙受風險** — 由於身故權益及意外身故權益不時與您所選取的投資選擇的表現掛鉤，因此身故權益會受投資風險及市場波動所影響。最終獲得的身故權益，並可能不足以應付您的個別需要。
- **市場風險** — 本投資壽險保單的回報取決於您所選取投資選擇的對應相關基金的表現，因此您的投資本金可能會出現虧蝕。
- **部分投資選擇具有較高風險** — 本產品所提供的投資選擇在產品特點和風險概況方面可以有很大的差異，而當中部分投資選擇可能涉及高風險。舉例而言：
 - 與衍生基金掛鉤的投資選擇集中投資於金融衍生工具，而這樣可帶來出現重大虧損的高風險。
 - 部分投資選擇與從本金撥付股息的基金掛鉤，而這樣可導致該基金的每單位資產淨值即時減少，從而降低您的投資壽險保單的價值。
- **提早退保／部分提款的費用** — 本投資壽險保單是專為長線投資而設。任何就本投資壽險保單作出提早退保或部分提款，或會導致本金蒙受重大損失及影響未來獲得的長期獎賞 (如有)。若您所選的投資選擇的對應相關基金表現欠佳，或會進一步擴大投資虧損，而所有收費仍會被扣除。

- **提早終止的風險** — 從保單提取部分款項、調低定期保費或行使保費假期，可能會大幅顯著降低本保單價值，但所有費用和收費仍會被可扣除。如相關基金表現欠佳，或會進一步擴大投資虧損。如果您的保單戶口價值在任何一個估值日等於零，您的保單可能會被提前終止，而您可能會失去所有全部已繳定期保費及權益。
- **匯率風險** — 由於部分相關投資與您的投資壽險保單或以不同的貨幣計值，因此保單的投資回報可能涉及匯率風險。

本產品有否提供保證？

- 本投資壽險保單不設任何保證。您未必能取回全部已繳定期保費。

本產品涉及哪些費用及收費？

保單收費總額說明

		一名40歲非吸煙男性就各持有期的估計保單收費 (佔供款的百分比) (註1)		
		10年	15年	20年
10年保費 供款年期	投資組合管理 費用 (已扣除 紅利) A - E	8.0% ↳ 相等於每年 保單價值的 1.4%	14.9% ↳ 相等於每年 保單價值的 1.3%	22.1% ↳ 相等於每年 保單價值的 1.2%
	保險費用 B	0.1%	0.2%	0.4%
	總計	8.1%	15.1%	22.5%
20年保費 供款年期	投資組合管理 費用 (已扣除 紅利) A - E	8.0% ↳ 相等於每年 保單價值的 1.4%	11.1% ↳ 相等於每年 保單價值的 1.3%	13.6% ↳ 相等於每年 保單價值的 1.2%
	保險費用 B	0.1%	0.1%	0.3%
	總計	8.1%	11.2%	13.9%
25年保費 供款年期	投資組合管理 費用 (已扣除 紅利) A - E	8.0% ↳ 相等於每年 保單價值的 1.4%	11.1% ↳ 相等於每年 保單價值的 1.3%	13.6% ↳ 相等於每年 保單價值的 1.2%
	保險費用 B	0.1%	0.1%	0.3%
	總計	8.1%	11.2%	13.9%

視乎每宗個案的個別情況，實際百分比可能會有所變動；如果保費金額較低及／或您所選擇的相關投資有所虧損，有關百分比可能遠高於上述數字。

須支付予富衛的保單收費

平台費		
	按年計算收費	何時及如何扣除收費
投資組合 管理費用 A	每月費用相等於 (i) 戶口價值的1.5% ÷ 12及 (ii) 15美元／120港元 (以較高者為準)。 此費用目前調整至最接近的2個小數位。	緊接於保單簽發日的下一個 估值日單位分配後及以後當保單 仍然生效的每個保單週月日， 根據保單戶口價值內的投資 選擇，按比例贖回投資選擇 單位，從戶口價值中扣除。

本產品涉及哪些費用及收費？(續)

保險保障費用

保險費用 B	<p>每月保險費用= 保單年度的保險費用率 x 風險淨值額 ÷ 12 ÷ 1,000。</p> <p>保險費用由我們根據風險淨值 (即身故權益金額減去戶口價值的100%) 來釐定。</p> <p>保單年度的保險費用率是根據被保人在保單年度開始時的下次生日之已屆年齡、被保人的性別和吸煙習慣而釐定。</p> <p>此費用目前調整至最接近的2個小數位。</p> <p>在您的保單的保單年期內，保險費用可能因被保人的已屆年齡及投資虧損等因素而大幅增加，這可能導致您損失大部份甚至全部已繳保費。</p> <p>備註：有關適用於您的保險費用金額的詳情，請聯絡富衛或您的中介人及／或參閱個人化說明文件。</p>	<p>緊接於保單簽發日的下一個估值日單位分配後及以後當保單仍然生效的每個保單週月日，根據保單戶口價值內的投資選擇，按比例贖回投資選擇單位，從戶口價值中扣除。</p>
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提早退保或部分提款的收費

退保費用 C	<p>費用是以下金額的百分比釐定：</p> <p>(i) 部分提款時的部分提款金額，或</p> <p>(ii) 保單退保時或在寬限期後，並在合資格行使保費假期前，因未繳付定期保費而導致保單失效時的戶口價值。</p> <p>退保費用率是根據</p> <p>(i) 部分提款時的部分提款金額及保單生效日起計的年數或</p> <p>(ii) 保單退保時或在寬限期後，並在合資格行使保費假期前，因未繳付定期保費而導致保單失效時的戶口價值及保單生效日起計的年數而釐定及計算。</p>	<p>在適用的保單年度期間，從</p> <p>(i) 作出部分提款時的部分提款金額或</p> <p>(ii) 作出保單退保時或在寬限期後，並在合資格行使保費假期前，因未繳付定期保費而導致保單失效時，從戶口價值中扣除。</p>
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本產品涉及哪些費用及收費？(續)

提早退保或部分提款的收費 (續)

退保費用 ㉟

任何未滿的年數將會上調至完整年數。

百分比如下所示：

年數	退保費用率		
	10年保費 供款年期	20年保費 供款年期	25年保費 供款年期
≤1年	20.0%	28.0%	30.0%
>1年及≤2年	10.0%	18.0%	20.0%
>2年及≤3年	8.0%	9.0%	10.0%
>3年及≤4年	7.0%	8.0%	9.0%
>4年及≤5年	6.0%	7.0%	8.0%
>5年及≤6年	4.5%	6.0%	7.0%
>6年及≤7年	3.0%	5.0%	6.0%
>7年及≤8年	1.5%	2.0%	2.5%
>8年	0%	0%	0%

有關退保費用的計算方法詳情，請參閱產品介紹內「收費總覽」部分的說明例子。

富衛可事先給予不少於一個月的書面通知或符合相關監管規定的較短通知期，從而更改收費或施加新收費。

相關基金收費 ㊀

除上述保單收費外，投資選擇的對應相關基金會另行徵收費用及收費。這些收費會在相關基金的單位價格中扣除及予以反映。

中介人的酬勞

- 雖然您可能沒有直接向銷售／分銷本投資壽險保單的中介人支付任何款項，但中介人會收取酬勞，而該酬勞實際上是來自您所繳付的收費。因此，有關中介人並非獨立。中介人應在銷售時以書面向您披露有關中介人酬勞的資料。
- 中介人實際收取的酬勞可能每年都不一樣，而且可能於保單初期收取較高金額的酬勞。請於投保前向中介人查詢以進一步了解中介人就您的投資壽險保單所收取的酬勞。若您作出查詢，中介人應向您披露所要求的資料。

若最後決定不投保，須辦理哪些手續？

冷靜期

- 冷靜期為於發出保單或向您或您的代表發出通知之日（以較早者為準）起計21個曆日內，您可取消本投連壽險保單，取回原來的投資金額（本保單藉已繳定期保費投資購入投資選擇相應的相關資產，當富衛售出相關資產時如有任何虧損，將參考損失金額釐定市值調整），減去任何我們已付給您的任何部分提款金額，加上您已繳付的保險徵費，不計利息。該通知書上會通知您保單已備妥及列明冷靜期的屆滿日。
- 您必須給予富衛書面通知。該通知必須由您簽署及直接送達富衛位於香港德輔道中308號富衛金融中心7樓的客戶服務辦事處。
- 您可取回已繳金額及保險徵費(如有)，但若您所選取的投資選擇的價值下跌，可取回的金額將會減少。

其他資料

- 在保單的首十個保單年度內，而保單仍然生效，如果被保人因意外並於發生意外後180個曆日內身故，額外意外身故權益將發放予受益人。有關詳情請參閱智悅未來 (定期保費) 的產品介紹「人壽保險覆蓋範圍」部分。
- 有關產品特點、風險及收費，您應參閱智悅未來 (定期保費) 的主要推銷刊物及相關基金的銷售文件。富衛會應要求提供上述刊物及文件。

保險公司資料

富衛人壽保險 (百慕達) 有限公司
(於百慕達註冊成立之有限責任公司)

地址：香港中環德輔道中308號富衛金融中心28樓

電話：3123 3123

電郵：cs.hk@fwd.com

網址：www.fwd.com.hk

重要提示

富衛受到保險業監管局的審慎規管，但保險業監管局不會認可個別保險產品，包括本概要所述的智悅未來 (定期保費)。

您如有疑問，應諮詢專業意見。

證監會對本概要的內容並不承擔任何責任，對其準確性或完整性亦不作出任何陳述。

備注

1. 估計保單收費總額數字乃基於以下假設而計算得出：

- 被保人為40歲非吸煙男性；
- 在整個保費供款年期內繳付的定期保費每年為100,000港元；
- 您持有此投資壽險保單分別10、15及20年；
- 您的投資壽險保單沒有行使保費假期或寬限期；
- 您並沒有提早提取款項／終止本投資壽險保單；及
- 假設回報率為每年3%；

每年的投資組合管理費指在本投資壽險保單下就投資組合管理費總額 (已扣除所有非酌情紅利) 徵收的對等年費 (按戶口價值的百分比計算)。

詞彙表

下列詞彙具有以下涵義：

詞彙	涵義
意外	在保單生效期間所發生非預見及突如其來的一宗或連串猛烈、意外、外在及可見事故，且為導致身體受傷之單一因素。
戶口價值	投資選擇的所有單位以名義分配至保單戶口的總額。所有投資選擇之價值相等於單位數目乘以相關投資選擇在有關估值日的單位價格。
工作日	本公司及銀行一般於香港營業的日子 (星期六、日、公眾假期，及香港懸掛熱帶氣旋警告八號或以上或黑色暴雨警告信號的日子除外)。
保單生效日	首次保費之到期日，此日亦用作於保單開始時釐定被保人的投保年齡。保費供款年期、退保費用年期及長期獎賞的享有權將由保單生效日計算。保單生效日列明於保單資料頁內。
被保人	受本保單保障的人士。
投資選擇	我們為本保單提供選擇及維持的投資選擇。
保單戶口	一個為您的保單而設的戶口，根據分配指示分配名義單位以釐定戶口價值。
保單簽發日	於保單資料頁內列明本保單的保障權益生效之日或復效日 (以較遲者為準)。
保單週月日	每月與保單生效日相同的日期。若保單週月日並非工作日，則順延至下一個工作日。倘保單週月日不存在於某一個月份，該保單週月日則為該月份的最後一日。
保單年度	由保單生效日起計的連續12個曆月期間，及其後連續每12個曆月的期間。

詞彙表 (續)

下列詞彙具有以下涵義：

詞彙	涵義
復效日	我們批准本保單復效申請之日及當保單復效時本保單的保障權益生效之日。
單位	投資選擇攤分為相同價值的名義股份。單位數目將調整至最接近的五個小數位。分配至保單的單位僅用於釐定戶口價值及保單的相關權益。小數位之調整方式因各相關基金而異及由各相關基金經理規定。
單位價格	<p>每個投資選擇單位之單位價格乃在估值日根據有關相關基金的發行章程、本保單之主要銷售刊物及本保單所釐定。單位價格之小數位之調整方式因各相關基金而異及由各相關基金經理規定。在同一估值日，投資選擇之單位價格將相等於相應的相關基金之單位價格。</p> <p>投資選擇的單位價格將等同於相應的相關基金在同一估值日的單位價格。</p>
估值日	投資選擇的估值日並釐定該投資選擇的單位價格的日子。根據一般情況下，每一項投資選擇於每一個工作日估值一次。倘某一日並非為工作日，該估值日將順延至下一個工作日。本公司可行使其絕對酌情權，暫停投資選擇的估值及交易。

主要銷售刊物附件I – 產品介紹 (智悅未來(定期保費))

刊發日期: 2023 年11 月10 日

此附件屬於智悅未來(定期保費)(「保單」)主要銷售刊物之一部份。應與保單銷售文件一併細閱。保單的銷售文件包括產品介紹, 產品資料概要及投資選擇刊物。銷售文件可向富衛人壽保險(百慕達)有限公司索取或可從本公司之網頁www.fwd.com.hk 下載。文件的版本編號如下:

保單名稱	產品介紹 / 產品資料概要	投資選擇刊物
智悅未來(定期保費)	PMH214BC2311 經由 2023 年 11 月 10 日刊發的主要銷售 刊物附件 – 產品介紹作修訂 (PMH214BC2311B) / PMH214DC2311 經由 2023 年 11 月 10 日刊發的主要銷售 刊物附件 – 產品資料概要作修訂 (PMH214DC2311B)	PMH214FC2311 經由 2023 年 11 月 10 日刊發 的主要銷售刊物附件 – 投資選 擇刊物作修訂 (PMH214FC2311B)

地址的更新

由 2023 年 11 月 27 日起，載於主要銷售刊物 - 產品介紹第 50 頁「一般資料」之「參與機構 - 保險公司」部分之第二句將被全部刪除並由下文所取代：

香港鰂魚涌英皇道 979 號太古坊德宏大廈 18 樓

智悅未來 (定期保費)

投資相連壽險計劃



產品介紹

本產品介紹提供有關**智悅未來 (定期保費)**的重要資料。

本產品介紹應與**智悅未來 (定期保費)**的其他銷售文件一併細閱，其中包括：

- a) 本產品介紹；
- b) 產品資料概要；及
- c) 投資選擇刊物 (當中載列**智悅未來 (定期保費)**內現時提供之投資選擇目錄以供選擇)。

除非另有定義，否則請參閱本產品介紹末部分之「詞彙表」部分，以獲取更多關於詞彙的解釋。

重要資料

1. **智悅未來 (定期保費)** 是投資相連壽險計劃 (「投資相連壽險計劃」) 保單，是由富衛人壽保險 (百慕達) 有限公司 (在百慕達註冊成立的有限責任公司) (「富衛」、「我們」、或「我們的」) 發出的人壽保單。投資相連壽險計劃並非銀行儲蓄產品，您的投資須承受富衛的信貸風險。
2. 雖然您的投資相連壽險計劃是一份人壽保單，因身故權益及意外身故權益與您不時所選擇的投資選擇表現掛鈎，您的身故權益及意外身故權益須承受投資風險與市場波動。應付的身故權益及意外身故權益可能不足以滿足您的個人需求。
3. 您就投資相連壽險計劃支付的定期保費，及任何由富衛按您選擇的投資選擇去投資的相關基金，將成為及留為富衛資產的一部分。您對任何該等資產均沒有任何權利或擁有權。若追討賠償，您只可向富衛追索。
4. 您所支付的定期保費將會由富衛按您不時所選擇的投資選擇，投資於投資選擇相對應的相關基金當中，以讓我們進行資產負債管理。而分配給您保單戶口內的單位只是名義上的分配，目的只是用來釐定您保單內的戶口價值及權益。
5. 您的投資回報是由富衛參照您不時所選擇的投資選擇相對應的相關基金的表現來計算。並且您的回報須持續支付收費及費用，並將從投資相連壽險計劃中扣除，因此回報或會低於相對應之相關基金的回報。各相關基金均有其各自的投資概況、目標及相關風險。可供選擇的投資選擇相對應的相關基金均載列於投資選擇刊物內。這些相關基金是由證券及期貨事務監察委員會依據《單位信託及互惠基金守則》作出認可。請注意，證監會的認可不等如對相關基金作用推介或認許，亦不是對相關基金的商業利弊或表現作出保證。更不代表相關基金適合所有投資者，或認許其適合任何特定投資者或類別的投資者。
6. **智悅未來 (定期保費)** 所提供的各項投資選擇在產品特點及風險狀況或會有很大的差異，部份投資選擇可能涉及高風險。於投資選擇刊物內已標註「*」的部分投資選擇相對應的相關基金是衍生工具風險承擔淨額超逾其淨資產價值的50%的衍生產品基金。它可能只適合了解衍生產品的複雜結構和相關風險的投資者。如果投資這些投資選擇，您可能會蒙受重大損失。懇請您謹慎選擇此投資選擇。有關其投資目標及政策、風險因素及收費，請參閱相關基金及**智悅未來 (定期保費)** 的銷售文件，有關資料可向您的理財顧問或我們網站 www.fwd.com.hk 免費索取。
7. 您應留意保險費用是您的保單內費用及收費的一部分。保險費用會從戶口價值中扣除，並用作繳付人壽保障。基於被保人的下次生日之已屆年齡及投資損失等因素，保險費用可能於您的保單年期內明顯增加。

重要資料

8. 若行使保費假期、調低定期保費、提前終止、提前退保或於投資相連壽險計劃的戶口價值作部分提款，您的投資及已支付的本金可能會蒙受重大損失，亦因而會影響身故權益、意外身故權益及未來獲得的長期獎賞（如適用）。若相關基金表現欠佳，您所蒙受的投資虧損或會進一步擴大，而一切收費仍可被扣除。
9. **智悅未來（定期保費）**是定期保費的投資相連壽險計劃，您不能就保單繳付任何額外保費。在此情況下，保單的戶口價值於任何一個估值日等於零或不足以繳付所有持續的收費及費用包括保險費用。您的保單將會提前終止，您有可能損失所有已繳定期保費及權益，並可能須繳付退保費用。因此您應在進行部分提取、調低定期保費或行使保費假期前查閱您的戶口價值及謹慎考慮。有關詳情請參閱「收費總覽」部分。
10. 根據美國的《外國帳戶稅收合規法》，若您的保單是由一家非參與的外國金融機構的公司持有，富衛可能終止您的投資相連壽險計劃。若在此情況下投資相連壽險計劃被終止，退保費用將不再適用於投資相連壽險計劃。
11. 您須在寬限期屆滿時，清繳到期定期保費，並恢復繳付您就保單所選擇的保費繳付年期之應繳保費，否則將導致保單失效及可能須繳付退保費用。有關退保費用及寬限期的詳情，請參閱「收費總覽」及「保單貨幣及保費－寬限期」部分。
12. 此投資相連壽險計劃繳付退保費用，收費最高可達戶口價值的30%，為期長達8個保單年度，視乎保費供款年期而定。此投資相連壽險計劃只適合準備長期持有投資的投資者。
13. 如您不準備持有您的保單至少8個保單年度，本投資壽險保單並不適合您，而購買一份人壽保險保單再另行投資於基金可能會更為化算。您應諮詢獨立的專業意見。
14. 除非您充分理解及您的顧問已向您清楚說明投資相連壽險計劃如何適合您，否則您不應購買本投資相連壽險計劃。您將有最終之決定權。
15. 投資涉及風險。您應該細閱**智悅未來（定期保費）**的銷售文件及相關基金的發行章程，您可透過您的顧問索取，亦可於富衛網站下載（www.fwd.com.hk）。
16. 請注意證券及期貨事務監察委員會（證監會）的認可並不意味獲得官方推介或認許，亦不是對**智悅未來（定期保費）**的商業價值或表現作出保證，更不代表**智悅未來（定期保費）**適合所有投資者、或認許**智悅未來（定期保費）**適合任何個別投資者或任何類別的投資者。

重要事項

智悅未來（定期保費）是一項投資相連壽險計劃，按照保險業條例中附表一第二部之定義，屬於類別C相連長期業務性質。此計劃為人壽保險計劃，並由富衛（根據《保險業條例》在香港特別行政區獲授權的保險公司）提供。

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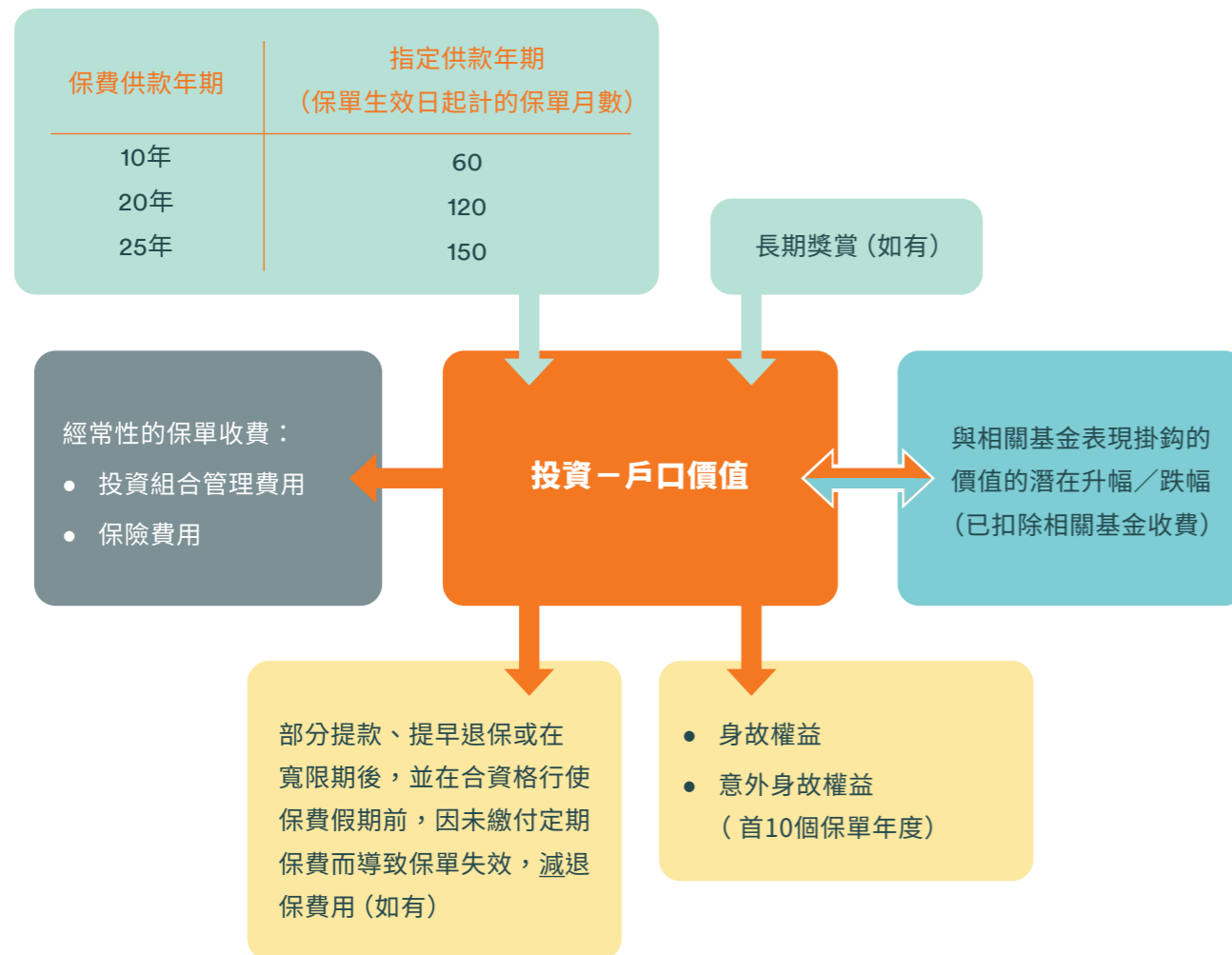
產品一覽

智悅未來(定期保費) 為一項投資相連壽險計劃，為您提供人壽保障及投資平台，設有一系列的投資選擇讓您在**智悅未來(定期保費)**的保單年期內能靈活自主管理投資組合。

智悅未來(定期保費) 如何運作?

保單結構

以下圖表顯示**智悅未來(定期保費)** 如何運作。



產品一覽

有關繳付保費、保單戶口、收費及費用及長期獎賞之詳情，請分別參閱「保單貨幣及保費」、「一般資料—戶口價值」、「收費總覽」及「長期獎賞」部分。

富衛將根據您提交的定期保費分配指示，將已繳定期保費以您所選擇的每項投資選擇的比例分配單位。您保單的單位本質上均為名義單位，僅用於釐定戶口價值。有關詳情請參閱「保單貨幣及保費」及「一般資料—程序：保費分配」部分。

當戶口價值總額於任何一個估值日等於零時，您保單將會被即時終止。有關詳情請參閱「終止保單」部分。

我們將於每個保單週月日查核保單之戶口價值，以了解戶口價值是否足以支付約4個月的保單收費及費用，並在不足以扣除4個月的保單收費及費用時通知您。您的保單將會在保單戶口價值於任何一個估值日等於零而即時終止。

要查詢您的戶口價值，只需登入我們網頁www.fwd.com.hk的客戶網上服務戶口。另外，您亦可致電(852) 3123 3123或電郵致cs.hk@fwd.com聯絡我們，查詢您的戶口價值。

請留意您就投資相連壽險計劃支付的定期保費，及任何由富衛按您不時所選擇的投資選擇去投資的相關基金，將成為及留為富衛資產的一部分。您對任何該等資產均沒有任何權利或擁有權。若追討賠償，您只可向富衛追索。

保單貨幣及保費

智悅未來(定期保費) 為一項以定期保費供款的投資相連壽險計劃，為您提供保險保障及投資特點，直至緊接被保人100歲生日前之保單週年日。

保單貨幣

智悅未來(定期保費) 之保單貨幣可選擇美元及港元。

保單戶口的貨幣須與您在保單開始時以所選擇的保單貨幣相同。繳付定期保費的貨幣可與保單貨幣相同。用作計算費用及收費、部分提款、退保價值及支付權益的貨幣，與已繳定期保費的保單貨幣相同。在保單繕發後，保單貨幣不可更改。若以保單貨幣以外的其他貨幣繳付定期保費，我們會本著誠信的原則和以合理商業方式參照交易日適用的市場匯率來釐定現行匯率，因此貨幣兌換會涉及外匯風險。

每項投資選擇的計算貨幣可能不同於保單貨幣。有關詳情請參閱投資選擇刊物。當您的投資選擇的計算貨幣不同於保單貨幣，投資選擇的任何分配、轉換或贖回在貨幣進行兌換時均會涉及外匯風險。

保費供款年期

保單提供定期保費供款，並須符合以下保費供款年期、保單權益人及被保人的年齡範圍：

保費供款年期	在申請保單時保單權益人的下次生日年齡	在申請保單時被保人的下次生日年齡
10年	19 – 66	1 (15天) – 66
20年	19 – 56	1 (15天) – 56
25年	19 – 51	1 (15天) – 51

請注意在保單繕發後，保費供款年期不可更改。

保單貨幣及保費

定期保費

您可以月繳或年繳方式繳付定期保費以開始保單，直至您所選擇的保費供款年期完結。您可在經我們批核後免費更改繳付方式。現時各繳付方式的最低定期保費如下，而最高定期保費則受核保要求所限。

繳付方式	最低定期保費
月繳	125 美元/1,000 港元
年繳	1,500 美元/12,000 港元

變更繳付方式

在保費供款年期內，您可隨時要求變更繳付方式，即由月繳更改為年繳，反之亦然，毋須繳付任何費用。您只須填妥及簽署指定表格並交回給我們，經我們批核後所要求的最新繳付方式將會於下一個保單週年日生效。

變更定期保費

在保費供款年期內，在繳付於「保單貨幣及保費－保費假期」部分列表所述的指定供款年期內之所有應繳保費後，您可隨時申請調低定期保費，惟須符合「保單貨幣及保費－定期保費」部分列表所述的最低定期保費要求。

您只須填妥及簽署指定表格並遞交申請給我們，調低的定期保費經我們批核後將會於下一個保費到期日生效，毋須繳付任何費用。

請注意若調低定期保費，您的保單內的戶口價值可能會蒙受重大損失，亦因而會影響身故權益、意外身故權益及未來獲得的長期獎賞（如有）。若相關基金表現欠佳，您的保單內的戶口價值所蒙受的虧損或會進一步擴大，而一切收費仍可被扣除。**智悅未來(定期保費)** 是定期保費的投資相連壽險計劃，您不能就保單繳付任何額外保費。在此情況下，若保單的戶口價值於任何一個估值日等於零或不足以繳付所有持續的收費及費用包括保險費用，您的保單將會提早終止，您可能損失所有已繳定期保費、身故權益、意外身故權益及未來獲得的長期獎賞（如有）。在申請調低定期保費前評估身故權益是否足以應付您的保障需要是重要的，因此您應諮詢專業意見。

保單貨幣及保費

變更定期保費(續)

於調低定期保費後，您可在保費供款年期內隨時增加定期保費至等於或少於在保單生效日所付的首次金額。

您只須填妥及簽署指定表格並遞交申請給我們，增加的定期保費經我們批核後將會於下一個保費到期日生效，毋須繳付任何費用。

請注意已調低的定期保費部分不可清繳。

保費分配

智悅未來(定期保費) 為您提供廣泛的投資選擇。富衛將根據已繳定期保費分配指示，將已繳定期保費，根據您所選擇的每項投資選擇的比例分配單位。您保單的單位本質上均為名義單位，僅用於釐定戶口價值。

除在「一般資料－特殊情況」部分所述的相關基金暫停交易外，經我們批核及符合核保要求後，已繳定期保費將根據緊接於保單簽發日下一個估值日之所選投資選擇的單位價格分配單位。有關詳情請參閱「一般資料－特殊情況」部分。

有關保費分配詳情，請參閱「一般資料－程序：保費分配」部分。

寬限期

在保單生效期間，於第3個保單週年日前，我們准許每到期繳付之保費可以有由保費到期日起計30個曆日的寬限期。若在保費到期日我們未收到任何定期保費，會向您發出通知。在保單生效期間，於第3個保單週年日或之後，我們則准許合共24個保單月的寬限期，並可在指定供款年期內不同時間分別行使。在寬限期屆滿前30個曆日我們將會向您發出通知。

此外，若保單權益人確診任何一種受保疾病，包括癌症、急性心肌梗塞及中風，並符合「受保疾病列表」所述之定義，不論在保費供款年期內是否有行使更改保單權益人，寬限期將延長至合共36個保單月。因確診任何一種受保疾病而需要申請延長寬限期至合共36個保單月，保單權益人須向我們提供指定的表格及經主診醫生提供的醫療證明以供批核。

保單貨幣及保費

受保疾病列表：

受保疾病	定義
癌症	<ol style="list-style-type: none"> 任何經組織學確診為惡性之腫瘤，並須有惡性細胞已不受控制地生長並侵略其他細胞組織的特徵；或 任何經組織病理學報告證實為白血病、淋巴瘤或肉瘤 <p>癌症並不包括下列任何一項：</p> <ol style="list-style-type: none"> 原位癌(包括子宮頸上皮內贅瘤 CIN-1、CIN-2及CIN-3)或組織學上被界定為癌前病變的情況； 所有皮膚癌，除非能夠證實腫瘤已經轉移或是利用Breslow組織學檢驗方法證明最高厚度超過1.5mm的惡性黑色素瘤； TNM組織學分期在T1(a)或T1(b) (或其他分級方法中同等或更低分級)的前列腺癌； 微小甲狀腺乳頭狀癌； 非侵入性膀胱乳頭狀癌，組織學上被界定為 TaNOM0 或更低的分級；及 RAI級別I或Binet級別A-I的慢性淋巴性白血病。

保單貨幣及保費

寬限期(續)

受保疾病列表：

受保疾病	定義
急性心肌梗塞	<p>由於供血不足引致心肌壞死，並有以下各項證明急性心肌梗塞：</p> <ol style="list-style-type: none"> 1. 典型胸痛； 2. 新發生的心電圖變化顯示有急性心肌梗塞；及 3. 心臟酵素CK-MB提升或肌鈣蛋白T或I大於0.5 ng/ml。 <p>如果沒有提供心臟酵素的報告而其他要求符合，包括心臟超聲波證明左心室功能下降（左心室的射血分數低於百分之五十（50%）），或出現嚴重運動機能減退、機能喪失或室壁運動異常，情況與已經出現急性心肌梗塞的情況相符，我們會考慮予以理賠。</p> <p>報告必須明確證明被保人屬於急性心肌梗塞。其他急性冠狀動脈綜合徵（包括但不限於心絞痛）除外。</p>
中風	<p>腦組織梗塞、大腦及蛛網膜下出血、腦栓塞及腦血栓等腦血管病症。診斷需符合下列所有條件：</p> <ol style="list-style-type: none"> 1. 事件發生至少四（4）週後由神經專科醫生根據各項理據證實有永久性神經損害；及 2. 磁力共振及電腦斷層掃描，或其他可靠的影像檢查，診斷為一個新的腦中風。 <p>以下情況不包括在保障範圍：</p> <ol style="list-style-type: none"> 1. 短暫性腦缺血發作（TIA）； 2. 眼或視神經的血管疾病；及 3. 前庭系統的缺血性功能障礙。

保單貨幣及保費

若保單權益人確診多於一種受保疾病，我們將會就因確診任何一種受保疾病而延長每份保單（儘管保單已被復效）的寬限期至合共36個保單月一次。

請注意保費供款年期及退保費用年期不會因行使寬限期而受到影響。

若在寬限期屆滿後仍未繳付到期定期保費，保單將會失效。我們將會在保單終止後的下一個交易日贖回投資選擇的所有單位。

在寬限期期間，所有有關費用將繼續從您保單的戶口價值中扣除。

請注意：

- **若您的保單在寬限期屆滿後，仍未繳付到期定期保費，將導致保單失效，並須繳付退保費用。有關退保費用的詳情，請參閱「收費總覽」部分。**
- **您須在寬限期屆滿時，清繳到期定期保費，並恢復繳付您就保單所選擇的保費繳付年期之應繳保費，否則將導致保單失效及可能須繳付退保費用。有關退保費用的詳情，請參閱「收費總覽」部分。**

保單貨幣及保費

說明例子1(a) – 24個保單月的寬限期

假設

- 保單權益人投保25年保費供款年期的**智悅未來（定期保費）**保單，並以年繳方式繳付定期保費。
- 保單權益人已繳付首3個保單年度的保費。
- 保單權益人沒有繳付第4個保單年度的年繳保費（即合共12個保單月）。

在此情況下，已行使寬限期及於第5個保單年度開始時所餘下的寬限期如下：

寬限期		
獲得的總保單月數 [a]	已行使的保單月數 [b]	餘下的保單月數 [a-b]
24	12	12

- 在第5個保單年度，保單權益人清繳第4個保單年度的所有未繳保費及恢復繳付保費至第8個保單年度。然而，保單權益人沒有繳付第9個保單年度的年繳保費，共12個保單月。

在此情況下，已行使寬限期及於第10個保單年度開始時所餘下的寬限期如下：

寬限期		
獲得的總保單月數 [a]	已行使的保單月數 [b]	餘下的保單月數 [a-b]
24	24	0

在此例子，保單權益人須清繳第9個保單年度的所有未繳保費及由第10個保單年度恢復繳付保費。

保單貨幣及保費

說明例子1(b) – 因確診受保疾病而延長至36個保單月的寬限期

假設

- 保單權益人投保25年保費供款年期的**智悅未來（定期保費）**保單，並以月繳方式繳付定期保費。
- 保單權益人已繳付首36個保單月的保費。
- 保單權益人沒有繳付第37至第45個保單月的定期保費（即合共9個保單月）。

在此情況下，已行使寬限期及於第46個保單月開始時所餘下的寬限期如下：

寬限期		
獲得的總保單月數 [a]	已行使的保單月數 [b]	餘下的保單月數 [a-b]
24	9	15

- 在第46個保單月，保單權益人清繳9個保單月的所有未繳保費及由第46個保單月恢復繳付保費。然而，保單權益人在第72個保單月確診癌症及沒有繳付第73至第99個保單月的保費，共27個保單月。

在此情況下，已行使寬限期及於第100個保單月開始時所餘下的寬限期如下：

寬限期		
獲得的總保單月數 [a]	已行使的保單月數 [b]	餘下的保單月數 [a-b]
36	9 + 27	0

在此例子，保單權益人須清繳第73至第99個保單月的所有未繳保費及由第100個保單月恢復繳付保費。

保單貨幣及保費

說明例子1(c) – 合共24個保單月的寬限期屆滿時仍未繳付定期保費

假設

- 保單權益人投保25年保費供款年期的**智悅未來（定期保費）**保單，並以年繳方式繳付定期保費100,000港元。
- 保單權益人已繳付首3個保單年度的保費，已繳定期保費總額為300,000港元。
- 保單權益人沒有繳付第4個及第5個保單年度的年繳保費。
- 保單權益人可行使合共24個保單月的寬限期。在此情況下，於第5個保單年度完結時，已行使合共24個保單月的寬限期，而第4個及第5個保單年度的年繳保費仍未繳付。因此保單將會在寬限期後，並在合資格行使保費假期前因未繳付定期保費而失效。
- 戶口價值在24個保單月的寬限期屆滿的下一個估值日為310,000港元。
- 在此情況下，保單已失效，並可能須扣除退保費用。在扣除任何尚欠我們的未繳費用後，我們將向您支付戶口價值的淨值。

保單失效時的戶口價值 (港元) [A]	退保費用率 (%) [B]	退保費用 (港元) [A x B]
310,000	7%^	21,700

^ 保單生效日與保單失效日的日期相隔少於或相等於6年，因此適用之退保費用率為7.0%。

應付淨退保金額

= 戶口價值 - 退保費用
= 310,000港元 - 21,700港元
= 288,300港元

上述說明例子只屬假設並只作舉例說明之用，並不代表實際或預期回報。

保單貨幣及保費

說明例子1(d) – 於合共24個保單月的寬限期屆滿時清繳部分到期保費

假設

- 保單權益人投保25年保費供款年期的**智悅未來（定期保費）**保單，並以年繳方式繳付定期保費100,000港元。保單生效日為2024年1月3日，並須在每個保單年度的同一日繳付定期保費。
- 保單權益人已繳付首3個保單年度的保費，已繳定期保費總額為300,000港元。
- 保單權益人沒有在保費到期日（即2027年1月3日）繳付第4個保單年度的年繳保費。
- 在2028年1月3日保單權益人繳付定期保費100,000港元。
- 由於第4個保單年度的年繳保費直至2028年1月3日才繳付，就第4個保單年度的年繳保費已行使合共12個保單月的寬限期（由2027年1月3日至2028年1月2日）。
- 在2029年1月2日未繳付第5個保單年度的年繳保費，就第5個保單年度的年繳保費已行使合共12個保單月的寬限期（由2028年1月3日至2029年1月2日）。
- 由於在2029年1月2日已行使合共24個保單月的寬限期，但仍未繳付第5個保單年度的年繳保費，保單將會失效。
- 在2029年1月3日（即寬限期屆滿的下一個估值日）戶口價值為340,000港元，並將扣除退保費用。
- 在扣除任何尚欠我們的未繳費用後，我們將向您支付戶口價值的淨值。

保單失效時的戶口價值 (港元) [A]	退保費用率 (%) [B]	退保費用 (港元) [A x B]
340,000	7%^	23,800

^ 保單生效日與保單失效日的日期相隔少於或相等於6年，因此適用之退保費用率為7.0%。

應付淨退保金額

= 戶口價值 - 退保費用
= 340,000港元 - 23,800港元
= 316,200港元

上述說明例子只屬假設並只作舉例說明之用，並不代表實際或預期回報。

保單貨幣及保費

保費假期

只要繳付指定供款年期內之所有應繳保費後，您可選擇就您的保單行使保費假期。

指定供款年期根據不同供款年期而異，並列明如下表：

保費供款年期	指定供款年期 (由保單生效日起計的保單月數)
10年	60
20年	120
25年	150

如欲行使保費假期暫停定期保費，請填妥並簽署指定表格，交回給我們。保費假期將會適用於下一期及以後的保費。

保費假期期間，所有有關費用將繼續從您保單的戶口價值中扣除。我們將於每個保單週月日查核保單之戶口價值，並在不足以扣除約4個月的保單收費及費用時通知您。為避免保單戶口價值於任何一個估值日等於零而即時終止，您需要在收到我們通知時即時恢復繳付保費。

要查詢您的戶口價值，只需登入我們網頁www.fwd.com.hk的客戶網上服務戶口。另外，您亦可以隨時直接聯絡我們，查詢您的戶口價值。

請注意若行使保費假期，保費供款年期、退保費用年期及派發長期獎賞（如有）仍將由保單生效日起計算。

若行使保費假期，您的投資可能會蒙受重大損失，亦因而會影響身故權益、意外身故權益及未來獲得的長期獎賞（如有）。若相關基金表現欠佳，您所蒙受的投資虧損或會進一步擴大，而一切收費仍可被扣除。

在保費供款年內，您可於行使保費假期後隨時要求暫停保費假期及恢復繳付定期保費。如欲暫停保費假期，請填妥並簽署指定表格，交回給我們。繳付定期保費將於下一個保費到期日生效並恢復繳付。請注意保費假期內的到期未繳保費不可清繳。

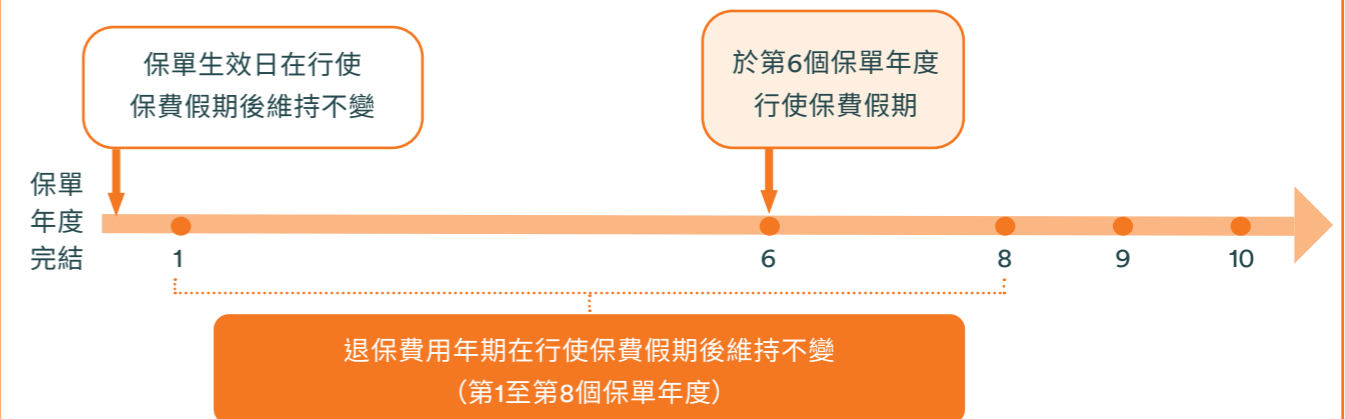
保單貨幣及保費

說明例子2 – 保費假期

假設

- 保單權益人投保10年保費供款年期的**智悅未來（定期保費）**保單，並以年繳方式繳付定期保費。
- 保單權益人已繳付首5個保單年度的保費及於第6個保單年度行使保費假期。

在此例子，保費供款年期及退保費用年期在行使保費假期後維持不變。



請注意：

- 保費假期期間，所有持續的收費及費用將繼續被扣除，並將會減低戶口價值，因而可能會影響身故權益、意外身故權益及未來獲得的長期獎賞（如適用）。若相關基金表現欠佳，您所蒙受的投資虧損或會進一步擴大，而一切收費仍可被扣除。
- 智悅未來（定期保費）是定期保費的投資相連壽險計劃，您不能就保單繳付任何額外保費。在此情況下，保單的戶口價值於任何一個估值日等於零或不足以繳付所有持續的收費及費用包括保險費用。您的保單將會提前終止，您有可能損失所有已繳定期保費及權益，並可能須繳付退保費用。因此您應在行使保費假期前查閱您的戶口價值及謹慎考慮。有關詳情請參閱「收費總覽」部分。
- 就保單已繳定期保費將成為及留為我們的資產。我們將會把從您保單收取的定期保費，按您不時所選擇的投資選擇，投資於相對應的相關基金當中，以讓我們進行資產負債管理。您並沒有投資於相關基金，並且對任何該等資產均沒有任何權利或擁有權。若追討賠償，您只可向我們追索。
- 我們保留權利，藉事先給予不少於一個月的書面通知或符合相關監管規定的較短通知期，更改「保單貨幣及保費－定期保費」部分所述定期保費的最低保費金額要求。

人壽保險覆蓋範圍

身故權益

智悅未來(定期保費) 提供身故權益。若被保人在保單生效期間不幸身故，我們將支付身故權益予受益人。身故權益相等於以下較高者：(a) 戶口價值的105%或 (b) 已繳定期保費並扣除於本保單所作之部分提款(如有)，並扣除任何未繳費用。有關詳情請參閱「收費總覽」部分。

戶口價值將於我們在截數時間前收受全部用以審核索償的所需文件，包括已填妥及簽署的指定表格、證明被保人身故的文件及任何其他資料後的下一個估值日計算。

在保單生效期間，若被保人自殺身故，應支付金額會按自殺身故當天而計算，如下：

若被保人於保單簽發日(或復效日(以較遲者為準))起計13個保單月內自殺身故，無論其精神正常與否，在扣除任何尚欠我們的未繳費用後，我們會向您支付戶口價值的淨值。有關保單收費及費用詳情，請參閱「收費總覽」部分。

若被保人於保單簽發日(或復效日(以較遲者為準))起13個保單月後自殺身故，無論其精神正常與否，我們會向您支付相等於以下較高者：(a) 戶口價值的105%或 (b) 已繳定期保費並扣除任何於本保單所作之部分提款(如有)；

並扣除任何尚欠我們的未繳費用。

當被保人身故，本保單將會終止。

在保單生效期間，我們會在收受全部用以審核索償的所需文件及批准索償後一個月內支付身故權益(不附帶利息)，並將以保單貨幣支付。身故權益目前調整至最接近的2個小數位。

詳情請參閱說明例子3(a)至3(d)、說明例子4及說明例子5。

人壽保險覆蓋範圍

說明例子3(a) – 身故權益 (未調整定期保費下計算應付身故賠償)

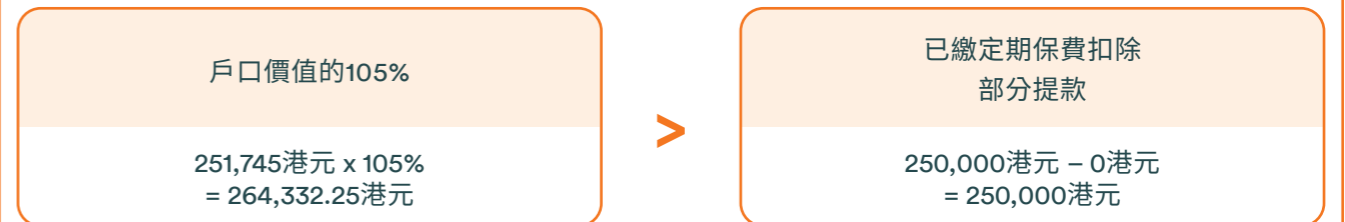
假設

- 保單權益人投保20年保費供款年期的**智悅未來(定期保費)**保單，年繳保費為250,000港元。
- 沒有作出部分提款。

被保人在保單簽發日後不幸於第12個保單月因病身故。

- 保單權益人已繳付1個保單年度的定期保費，已繳定期保費總額為250,000港元。
- 於收受全部用以審核索償的所需文件後的下一個估值日，戶口價值為251,745港元。

身故權益相等於以下較高者：(a) 戶口價值的105%或 (b) 已繳定期保費並扣除於本保單所作之部分提款(如有)。



因此，應支付的身故權益 = 264,332.25 港元。

上述說明例子只屬假設並只作舉例說明之用，並且不代表實際或預期回報。

人壽保險覆蓋範圍

說明例子3(b) – 身故權益 (未調整定期保費下計算應付身故賠償)

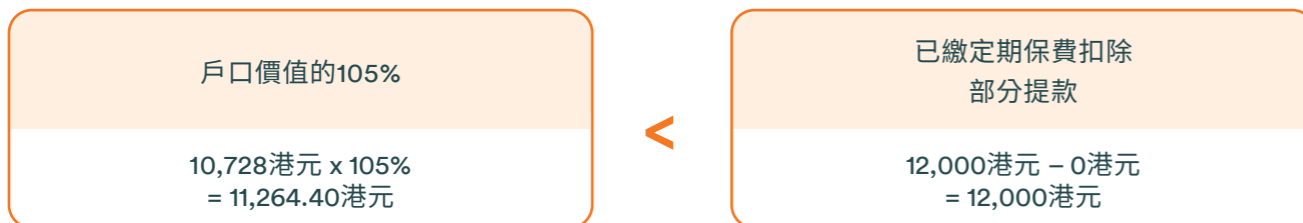
假設

- 保單權益人投保20年保費供款年期的**智悅未來 (定期保費)**保單，年繳保費為12,000港元。
- 沒有作出部分提款。

被保人在保單簽發日後不幸於第12個保單月因病身故。

- 保單權益人已繳付1個保單年度的定期保費，已繳定期保費總額為12,000港元。
- 於收妥全部用以審核索償的所需文件後的下一個估值日，戶口價值為10,728港元。

身故權益相等於以下較高者：(a) 戶口價值的105%或(b) 已繳定期保費並扣除於本保單所作之部分提款 (如有)。



因此，應支付的身故權益 = 12,000 港元。

上述說明例子只屬假設並只作舉例說明之用，並且不代表實際或預期回報。

說明例子3(c) – 身故權益 (調低定期保費後計算應付身故賠償)

假設

- 保單權益人投保20年保費供款年期的**智悅未來 (定期保費)**保單，年繳保費為24,000港元。
- 沒有作出部分提款。
- 於第11個保單年度年繳保費調低至12,000港元。

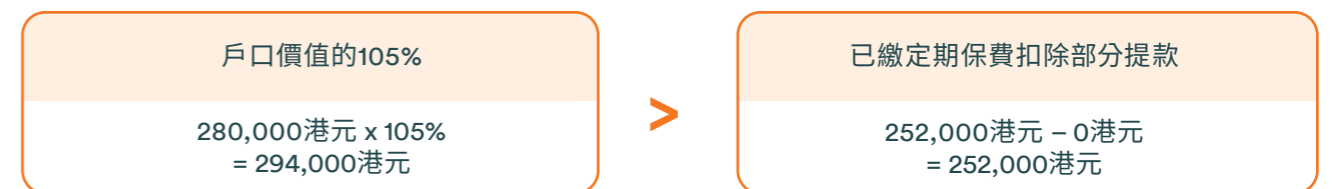
被保人在保單簽發日後不幸於第11個保單年度因病身故。

- 保單權益人已繳付11個保單年度的定期保費，已繳定期保費總額為252,000港元 (即24,000港元 x 10個保單年度 + 12,000港元 x 1個保單年度)。
- 於收妥全部用以審核索償的所需文件後的下一個估值日，戶口價值為280,000港元。

人壽保險覆蓋範圍

說明例子3(c) – 身故權益 (調低定期保費後計算應付身故賠償) (續)

身故權益相等於以下較高者：(a) 戶口價值的105%或(b) 已繳定期保費並扣除於本保單所作之部分提款 (如有)。



因此，應支付的身故權益 = 294,000 港元。

上述說明例子只屬假設並只作舉例說明之用，並且不代表實際或預期回報。

說明例子3(d) – 身故權益 (行使保費假期後計算應付身故賠償)

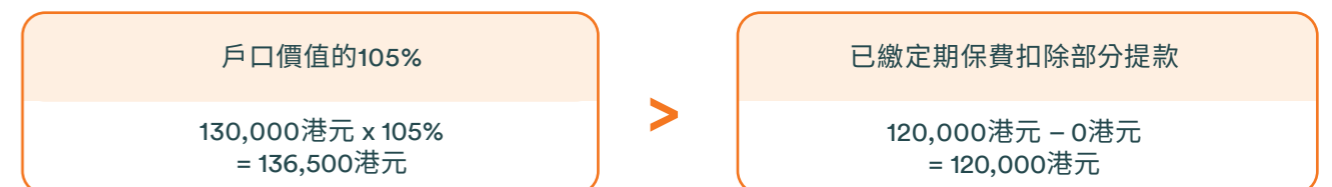
假設

- 保單權益人投保20年保費供款年期的**智悅未來 (定期保費)**保單，年繳保費為12,000港元。
- 沒有作出部分提款。
- 於第11個保單年度行使保費假期。

被保人在保單簽發日後不幸於第11個保單年度因病身故。

- 保單權益人已繳付10個保單年度的定期保費，已繳定期保費總額為120,000港元 (即12,000港元 x 10個保單年度)。
- 於收妥全部用以審核索償的所需文件後的下一個估值日，戶口價值為130,000港元。

身故權益相等於以下較高者：(a) 戶口價值的105%或(b) 已繳定期保費並扣除於本保單所作之部分提款 (如有)。



因此，應支付的身故權益 = 136,500 港元。

上述說明例子只屬假設並只作舉例說明之用，並且不代表實際或預期回報。

人壽保險覆蓋範圍

說明例子4 – 自殺身故權益 (被保人於保單簽發日起計13個保單月內自殺身故)

假設

- 保單權益人投保20年保費供款年期的**智悅未來 (定期保費)**保單，年繳保費為250,000港元。
- 沒有作出部分提款。

被保人在保單簽發日後不幸於第10個保單月因自殺身故。

- 保單權益人已繳付1個保單年度的定期保費及於收妥全部用以審核索償的所需文件後的下一個估值日，戶口價值為245,250港元。

被保人於保單簽發日起計13個保單月內自殺身故，我們將支付戶口價值為自殺身故權益。

因此，因自殺而收取的金額 = 245,250港元。

上述說明例子只屬假設並只作舉例說明之用，並且不代表實際或預期回報。

說明例子5 – 自殺身故金額 (被保人於保單簽發日起計13個保單月後自殺身故)

假設

- 保單權益人投保20年保費供款年期的**智悅未來 (定期保費)**保單，年繳保費為250,000港元。
- 於保單簽發日後第8個保單月作出部分提款50,000港元。

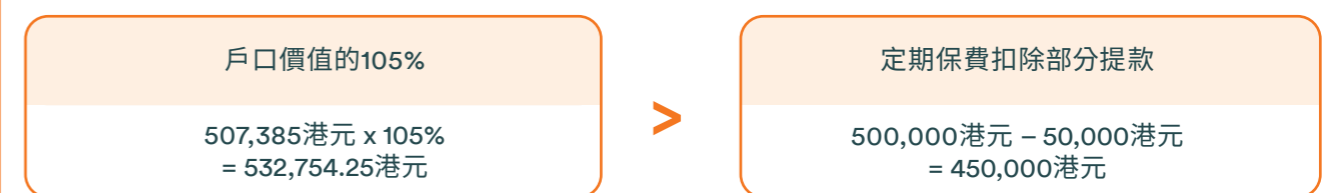
被保人在保單簽發日後不幸於第23個保單月因自殺身故。

- 保單權益人已繳付2個保單年度的定期保費，已繳定期保費總額為500,000港元 (即250,000港元 x 2個保單年度)。
- 於收妥全部用以審核索償的所需文件後的下一個估值日，戶口價值為507,385港元。

被保人於保單簽發日起計13個保單月後自殺身故，我們將支付以下較高者：(a) 戶口價值的105%或(b) 已繳定期保費並扣除於本保單所作之部分提款 (如有)。

人壽保險覆蓋範圍

說明例子5 – 自殺身故金額 (被保人於保單簽發日起計13個保單月後自殺身故) (續)



因此，自殺身故金額 = 532,754.25港元。

上述說明例子只屬假設並只作舉例說明之用，並且不代表實際或預期回報。

請留意以下有關身故權益的內容：

- 因身故權益與您不時所選擇的投資選擇相對應的相關基表現掛鈎，須承受投資風險與市場波動。身故權益可能不足以滿足您的個人需求。
- 若行使保費假期、調低定期保費、提前終止、提前退保或於投資相連壽險計劃的戶口價值作部分提款，您的投資及已支付的本金可能會蒙受重大損失，亦因而會影響身故權益、意外身故權益及未來獲得的長期獎賞 (如有)。
- 身故權益將會在扣除任何未繳費用後支付。有關保單的費用及收費詳情，請參閱「收費總覽」部分。
- 有關索償程序詳情，請參閱「一般資料—程序：索償」部分。

人壽保險覆蓋範圍

意外身故權益

此外，在保單的首10個保單年度內，而保單仍然生效，如果被保人因意外並於發生意外後180個曆日內身故，額外意外身故權益將發放予受益人。意外身故權益相等於 (a) 戶口價值或 (b) 12,500美元／100,000港元（以較低者為準）。此意外身故權益是除身故權益以外的額外保障，並不須繳付額外保費及收取費用及收費。

若被保人直接或間接由下列任何原因引致傷亡，將不獲發意外身故權益：

1. 疾病或任何感染（由意外受傷之傷口引發之細菌感染則除外）。
2. 懷孕、分娩（包括任何方式）、流產或墮胎（因意外而提前或導致分娩或流產亦屬不保事項）。
3. 蓄意自我毀傷或自殺，不論當時神智是否清醒，或是否受藥物或酒精影響。
4. 曾服用任何未經認可註冊醫生合法處方之藥物。
5. 被保人受酒精／藥物影響而遭受或導致意外。
6. 自願或非自願服用毒藥或吸入氣體或煙霧（若被保人因工作關係遭遇危險，引起意外而吸入或服用上述物品則除外）。
7. 戰爭或軍事行為、恐怖主義或恐怖份子行動（包括已宣告或未宣告），敵對行動、暴動、革命、反叛、政變或篡權；或在任何國家或國際權力機構之海、陸、空部隊中服役。
8. 除以乘客身份購票乘搭合格持牌之商業飛機以外的飛行活動。
9. 參與任何犯罪的活動。
10. 除賽跑外的各種競速比賽。
11. 核輻射、核污染或使用任何核子武器的游離或燃燒所產生的污染。
12. 參與任何形式有報酬及收入的專業運動。

詳情請參閱說明例子6。

人壽保險覆蓋範圍

說明例子6－意外身故權益

假設

- 保單權益人投保20年保費供款年期的**智悅未來（定期保費）**保單，年繳保費為250,000港元。
- 沒有作出部分提款。

被保人在保單簽發日後不幸於第7個保單年度意外身故。

- 保單權益人已繳付7個保單年度的定期保費，已繳定期保費總額為1,750,000港元（即250,000港元 x 7個保單年度）。
- 於收妥全部用以審核索償的所需文件後的下一個估值日，戶口價值為1,848,223港元。

意外身故權益相等於 (a) 戶口價值或 (b) 12,500美元／100,000港元（以較低者為準）。

戶口價值	>	意外身故權益最高保障金額
1,848,223港元		100,000港元

由於意外身故權益最高保障金額為100,000港元，因此應支付的意外身故權益為100,000港元。

此外，我們亦會同時支付身故權益。身故權益相等於以下較高者：(a) 戶口價值的105%或 (b) 已繳定期保費並扣除於本保單所作之部分提款（如有）。

戶口價值的105%	>	已繳定期保費並扣除部分提款
1,848,223港元 x 105% = 1,940,634.15港元		1,750,000港元 - 0港元 = 1,750,000港元

應支付的身故權益 = 1,940,634.15港元。

應支付的權益總額 = (100,000港元 + 1,940,634.15港元) = 2,040,634.15港元。

上述說明例子只屬假設並只作舉例說明之用，並且不代表實際或預期回報。

長期獎賞

作出長期承諾並非易事，為表謝意，您可能會在第5個保單年度完結時及其後每個保單年度完結時，而保單仍然生效，獲得長期獎賞。

您可能會獲得長期獎賞，而長期獎賞以層級及其相對應獎賞率計算，並根據緊接於長期獎賞支付日前的平均每月戶口價值而釐定。平均每月戶口價值指在獲取長期獎賞當日的過去60個保單月的每個保單月完結時的戶口價值除以60。

您可參閱年度報告或於我們網站www.fwd.com.hk登入客戶網上服務平台查閱戶口價值，以及您的保單的平均每月戶口價值。您亦可致電(852) 3123 3123或電郵致cs.hk@fwd.com聯絡我們獲取有關資料。

長期獎賞率如下：

層級	平均每月戶口價值		長期獎賞率
	美元	港元	
第一層級	首15,000美元	首120,000港元	0%
第二層級	之後35,000美元	之後280,000港元	0.2%
第三層級	之後50,000美元	之後400,000港元	0.3%
第四層級	之後50,000美元	之後400,000港元	0.6%
第五層級	平均每月戶口價值餘額		1.0%

長期獎賞

長期獎賞金額是以每層級的平均每月戶口價值，乘以相應的長期獎賞率的總和而釐定，計算如下：

$$\text{長期獎賞} = \text{每層級的平均每月戶口價值} \times \text{相應的長期獎賞率}(\%) \text{的總和}$$

長期獎賞將於派發時按當時保單戶口之個別投資選擇比例，分配額外單位到您的保單。額外單位數目將根據緊接於獲取長期獎賞當日下一個估值日之有關投資選擇單位價格計算。長期獎賞將緊接於獲取長期獎賞當日的一個月內存入您的保單，但不會支付利息。

若您的保單在獲取長期獎賞當日或之後終止，您仍可能獲得長期獎賞。保單終止會在長期獎賞獲分配（如有）後處理。在此情況下，我們會將長期獎賞金額存入您的保單後才計算戶口價值、退保價值或身故權益，視屬何情況而定。已獲取的長期獎賞不會被收回。

請注意長期獎賞將成為戶口價值一部分，因此需支付保單的費用及收費。有關保單的費用及收費詳情，請參閱「收費總覽」部分。

請注意行使保費假期、調低定期保費、提前終止、提前退保或部分提款，或會導致您保單的戶口價值蒙受重大損失，亦因而會影響身故權益、意外身故權益及未來獲得的長期獎賞（如有）。若相關基金表現欠佳，您所蒙受的投資虧損或會進一步擴大，而一切收費仍可被扣除。

長期獎賞是根據您的保單的戶口價值而釐定，即按您不時所選擇的投資選擇相對應的相關基金的表現來計算。在此情況下，長期獎賞會受到市場風險波動影響。長期獎賞率並不代表投資的回報率或表現。

詳情請參閱說明例子7。

長期獎賞

說明例子7 – 長期獎賞

假設

- 於第5個保單年度完結時平均每月戶口價值為170,000美元。

長期獎賞 = 每層級的平均每月戶口價值 x 相應的長期獎賞率(%)的總和(如「長期獎賞」部分表中所述)。

層級	平均每月戶口價值	長期獎賞率	長期獎賞金額
第一層級	15,000美元	0%	0美元
第二層級	35,000美元	0.2%	70美元
第三層級	50,000美元	0.3%	150美元
第四層級	50,000美元	0.6%	300美元
第五層級	(170,000美元 - 15,000美元 - 35,000美元 - 50,000美元 - 50,000美元) = 20,000美元	1.0%	200美元
總額	170,000美元	-	720美元

在此例子，長期獎賞

= 0美元 + 70美元 + 150美元 + 300美元 + 200美元

= 720美元。

長期獎賞的720美元將於派發時按當時保單戶口及之個別投資選擇比例，以名義單位形式存入保單。長期獎賞將緊接於獲取長期獎賞當日的30個曆日內存入您的保單。額外單位金額將根據緊接於獲取長期獎賞當日下一個估值日之有關投資選擇單位價格計算。

請留意：

- 長期獎賞率並不代表投資的回報率或表現。

度身制訂您的投資組合

投資選擇

智悅未來(定期保費)為您提供廣泛的投資選擇，所覆蓋的相關基金投資於不同行業、地域及資產類別。每項投資選擇相對應的相關基金均獲香港證券及期貨事務監察委員會認可。

經我們批核及符合核保要求後，我們會根據您就已繳定期保費所選擇的每項投資選擇的分配指示，在我們收到已清算之定期保費下一個估值日，將已繳定期保費按比例分配單位至與所選定的投資選擇相對應的相關基金。您保單的單位本質上均為名義單位，僅用於釐定戶口價值。您可以將已繳定期保費分配至**智悅未來(定期保費)**所提供的投資選擇制訂投資組合，惟每項投資選擇的最低分配為已繳定期保費的10%。

投資選擇的單位價格將與該些相對應的相關基金的單位價格相同。**投資選擇的投資回報是根據相關基金的表現計算出來。但是請注意，保單的投資回報需支付您保單的費用和收費，因此回報或會低於相關基金的回報。**每項相關基金都有各自的投資目標及相關風險。詳情請參閱相對應的相關基金的發行章程，這些文件可於我們網站 www.fwd.com.hk 或向我們要求索取。另外請注意，您的保單的戶口價值將因任何投資損失的蒙受不利影響。

投資選擇的變更

在保單年期內，投資選擇或會因包括而不限於投資政策或目標更改、合併或終止而所有變動。若有這些情況發生，我們會藉事先給予不少於一個月的書面通知或符合相關監管規定的較短通知期作出通知。

若因任何原因希望更改投資選擇，您可以選擇轉換至**智悅未來(定期保費)**下提供的其他投資選擇。有關詳情請參閱「度身制訂您的投資組合 – 無限次轉換投資選擇」部分。

度身制訂您的投資組合

無限次轉換投資選擇

分配您的已繳定期保費後，您仍然可以在**智悅未來(定期保費)**下提供的各項投資選擇中轉換，管理您的投資組合以配合市場的步伐及您的投資策略。現時，(i)您轉換保單下的投資選擇的次數、(ii)每項投資選擇持有的最低金額及(iii)您多久可以轉換或重新分配您的投資選擇，均沒有限制。投資選擇的轉換毋須支付買賣差價及轉換費用。每次轉換的最低金額不可少於125美元／1,000港元。當轉換時，會以每項投資選擇的單位數目乘以相關的單位價格去計算。

有關轉換程序詳情，請參閱「一般資料—程序：轉換投資選擇」部分。

請注意：

- **智悅未來(定期保費)提供的投資選擇在產品特點、投資目標及風險方面或會有很大的差異。部份投資選擇可能涉及高風險。**詳情請參閱**智悅未來(定期保費)**的投資選擇刊物及相關基金的發行章程。
- 我們保留權利增加新收費、更改已繳定期保費及轉換投資選擇的調配投資選擇組合之最低比例，並會以不少於一個月或符合相關監管機構規定的較短通知期限前作出通知。

獲取您的保單價值

我們明白有很多事情都可以影響您將來的財務狀況。遇上緊急情況下，您可以在保單生效期間選擇作部分提款或完全退保，以應付您的財務所需。

部分提款

您可以贖回單位以提取您的保單的部分戶口價值，惟：(i) 每次部分提款最低金額為250美元／2,000港元及(ii) 須繳付退保費用(如有)。若緊接部分提款後，戶口價值將下跌至低於最低剩餘戶口價值要求的1,500美元／12,000港元，我們將不會執行部分提款申請。部分提款金額在扣除退保費用(如有)後，您可獲支付金額淨值，但不計利息。有關退保費用詳情，請參閱「收費總覽」部分。

於部分提款後查看您的剩餘戶口價值，只需隨時登入於我們網站www.fwd.com.hk的客戶網上服務平台。另外，您亦可以致電(852) 3123 3123或電郵致cs.hk@fwd.com與我們聯絡以查詢您的剩餘戶口價值。

如欲作部分提款，請填妥並簽署指定表格，交回給我們。您可以向您的理財顧問或我們索取指定表格。另外，您亦可以我們不時指定的電子表格提交有關申請。

除相關基金暫停交易或超出我們控制範圍的情況外，如我們在截數時間前收妥的部分提款申請，一般會在下一個估值日贖回單位。有關詳情請參閱「一般資料—特殊情況」部分。如我們在截數時間後才收妥部分提款申請，有關申請就會當作是下一個工作日收到。

在我們收到您填妥並簽署的提款申請後，一般會在一個月內支付提款金額淨值給您，但不會獲發任何利息。部分提款金額不須償還。

請注意：

- **任何從您保單的部分提款將減低戶口價值，亦因而會影響身故權益、意外身故權益及未來獲得的長期獎賞(如有)。**有關身故權益、意外身故權益及長期獎賞的詳情，請參閱「人壽保險覆蓋範圍—身故權益」、「人壽保險覆蓋範圍—意外身故權益」及「長期獎賞」部分。**智悅未來(定期保費)是定期保費的投資相連壽險計劃，您不能就保單繳付任何額外保費。在此情況下，若您保單的戶口價值於任何一個估值日等於零或不足以繳付所有持續的收費及費用，包括保險費用，您的保單將會提早終止，您有可能損失所有已繳定期保費，以及權益。**有關詳情，請參閱「收費總覽」部分。**進行部分退保前，查看您的戶口價值及評估對保單戶口價值的影響是重要的。**
- **您可登入於我們網站www.fwd.com.hk的客戶網上服務平台，查看您的戶口價值。另外，您亦可以致電(852) 3123 3123 或電郵致cs.hk@fwd.com與我們聯絡以查詢您的戶口價值。**
- 我們保留權利，藉事先給予不少於一個月的書面通知或符合相關監管規定的較短通知期，更改有關部分提款的要求及／或相關程序。
- 愈早作出部分提款，適用的退保費用率將會愈高，回報的潛在損失可能更大。

獲取您的保單價值

退保

在保單生效期間，您可要求將您的保單退保，只須填妥及簽署指定表格並交回給我們。您可以向您的理財顧問或我們索取指定表格。另外，您亦可以我們不時指定的電子表格提交有關申請。

我們將會悉數贖回您的保單戶口內的所有單位，將您的保單退保，惟須收取退保費用（如有）。在我們收到您填妥並簽署的退保申請後，一般會在一個月內支付戶口價值扣除退保費用及任何尚欠我們的未繳費用後的淨值給您，但不會獲發任何利息。有關退保費用詳情，請參閱「收費總覽」部分。

除在「一般資料—特殊情況」部分所述的暫停交易的情況外，如我們在截數時間前收妥保單退保申請，一般會在下一個估值日贖回單位。有關詳情請參閱「一般資料—特殊情況」部分。如我們在截數時間後才收妥部分提款申請，有關申請就會當作是下一個工作日收到。

您的保單將在退保時終止。

有關保單的費用及收費詳情，請參閱「收費總覽」部分。

請注意：

- **智悅未來（定期保費）專為長綫持有而設。行使保費假期、調低定期保費、提前終止、提前退保或部分提款，或會導致本金蒙受重大損失，亦因而會影響身故權益、意外身故權益及未來獲得的長期獎賞（如有）。若相關基金表現欠佳，您保單的戶口價值所蒙受的虧損或會進一步擴大，而所有適用的費用仍會被扣除。**
- **保單愈早退保或終止（除因被保人身故外），適用的退保費用率將會愈高。在此情況下，獲得的剩餘戶口價值在扣除退保費用（如有）及任何未繳費用後將會越少。**

期滿權益

您的保單將會在保單期滿日終止。若您持有您的保單直至期滿日，我們將按戶口價值，贖回您保單的保單戶口內的所有單位，並扣除任何尚欠我們的未繳費用，一般會在一個月內支付戶口價值的淨值給您，但不會獲發任何利息。有關保單收費及費用詳情，請參閱「收費總覽」部分。

除相關基金暫停交易或超出我們控制範圍的情況外，我們一般會在緊接於保單期滿日下一個估值日贖回單位。有關詳情請參閱「一般資料—特殊情況」部分。

獲取您的保單價值

保單終止

您的保單將在下列其中一個日期終止，以較早者為準：

- 保單的期滿日；或
- 被保人身故之日；或
- 您將保單退保之日；或
- 您於冷靜期內將保單取消之日；或
- 在寬限期後，並在合資格行使保費假期前因未繳付定期保費而導致保單失效之日；或
- 戶口價值於任何一個估值日等於零。

若您的保單終止，保單戶口內的所有投資選擇單位將會於緊接終止之日下一個估值日被贖回。若您的保單在退保費用年內因以上情況 (iii) 及 (v) 而終止，退保價值將扣除退保費用。有關詳情，請參閱「收費總覽」部分。

當保單因以上情況 (i) 而終止，我們將向您支付戶口價值，不計利息。有關詳情，請參閱「獲取您的保單價值—期滿權益」及「收費總覽」部分。

當保單因以上情況 (ii) 而終止，我們將向受益人支付身故權益及意外身故權益（如適用）或自殺身故權益，不計利息。有關詳情，請參閱「人壽保險覆蓋範圍」部分。

當保單因以上情況 (iii) 而終止，我們將向您支付扣除退保費用（如有）後的戶口價值的淨值，不計利息。有關詳情，請參閱「獲取您的保單價值—退保」部分及「收費總覽」部分。

當保單因以上情況 (iv) 而終止，我們將向您退回任何已繳定期保費（須按市場價值調整），減去任何我們已付給您的任何部分提款金額，加上您已繳付的保險徵費，不計利息。有關詳情，請參閱「一般資料—冷靜期」部分。

當保單因以上情況 (v) 而終止，並可能須繳付退保費用，我們將向您支付扣除退保費用（如有）後的戶口價值的淨值，不計利息。在寬限期屆滿前30個曆日我們將會向您發出通知。有關詳情，請參閱「保單貨幣及保費—寬限期」部分及「收費總覽」部分。

當保單因以上情況 (vi) 而終止，應付給您的金額將為零。您亦不須繳付任何未繳費用的差額。有關詳情，請參閱「保單貨幣及保費」部分。

獲取您的保單價值

保單終止(續)

除以上情況 (iv) 及 (v)，我們將就以上所有情況從權益金額扣除任何尚欠我們的未繳費用。有關收費詳情請參閱「收費總覽」部分。

為免生疑問，本保單將在以上 (i) 至 (vi) 的情況而被終止。

繳付我們將於每個保單週月日查核保單之戶口價值，並在不足以扣除約4個月的保單收費及費用時通知您。保單將會在戶口價值於任何一個估值日等於零即時終止。

要查詢您的戶口價值，只需登入我們網頁www.fwd.com.hk的客戶網上服務戶口。另外，您亦可致電(852) 3123 3123或電郵致cs.hk@fwd.com聯絡我們，查詢您的戶口價值。

保單恢復生效

保單恢復生效只適用於在寬限期後，並在合資格行使保費假期前因未繳付定期保費而導致保單失效。您可在保單失效日起一年內向我們申請，經我們批核後讓保單恢復生效。

如欲讓保單復效，請填妥及簽署指定表格，連同我們滿意之證明，證實基於我們首次簽發本保單時評估的相同因素，同一被保人仍然符合受保資格。

如欲申請保單復效，請清繳所有由保單失效日起計的任何到期未繳保費及保單失效時我們向您支付的退保價值金額。

除在「一般資料－特殊情況」部分所述的相關基金暫停交易外，經我們批核及符合核保要求後，保單失效時所扣除的任何退保費用及您所清繳的所有金額將根據我們收到以上要求的金額後下一個估值日之所選投資選擇的單位價格分配單位。有關詳情請參閱「一般資料－特殊情況」部分。

我們將以保單復效時的戶口價值而計算一切自保單失效日至保單復效日內任何未繳費用，包括投資組合管理費用及保險費用，並將會在您的保單中扣除。有關詳細請參閱「收費總覽」部分。

在申請保單復效前要查詢相關的未繳費用及您所需實際繳付之金額的資料，您可致電(852) 3123 3123或電郵致cs.hk@fwd.com聯絡我們。

保單復效時保費供款年期、退保費用年期及派發長期獎賞(如有)仍將由保單生效日計算。

收費總覽

須支付予富衛的保單收費

	按年計算收費	何時及如何扣除收費
平台費		
投資組合管理費用	<p>每月費用相等於 (i) 戶口價值的1.5% ÷ 12及 (ii) 15美元/120港元 (以較高者為準)。</p> <p>此費用目前調整至最接近的2個小數位。</p> <p>有關詳情請參閱說明例子8。</p>	<ul style="list-style-type: none"> 扣除自： 戶口價值 次數： 緊接於保單簽發日的下一個估值日單位分配後及以後當保單仍然生效的每個保單週月日 如何扣除： 根據戶口價值內的投資選擇，按比例贖回投資選擇單位
保險保障費用		
保險費用	<p>每月保險費用=保單年度的保險費用率 x 風險淨值 ÷ 12 ÷ 1,000。</p> <p>保險費用由我們根據風險淨值，即身故權益金額減去戶口價值的100%來釐定。</p>	<ul style="list-style-type: none"> 扣除自： 戶口價值

收費總覽

須支付予富衛的保單收費

	按年計算收費	何時及如何扣除收費
保險保障費用 (續)		
保險費用	<p>保單年度的保險費用率是根據被保人在保單年度開始時的下次生日之已屆年齡、被保人的性別和吸煙習慣而釐定。</p> <p>此費用目前調整至最接近2個的小數位。</p> <p>在您的保單的保單年期內，保險費用可能因被保人的已屆年齡及投資虧損等因素而大幅增加，這可能導致您損失大部份甚至全部已繳保費。</p> <p>有關詳情請參閱「保險費用表」和說明例子9。</p>	<ul style="list-style-type: none"> 次數： 緊接於保單簽發日的下一個估值日單位分配後及以後當保單仍然生效的每個保單週月日 如何扣除： 根據戶口價值內的投資選擇，按比例贖回投資選擇單位
提早退保或部分提款的收費		
退保費用	<p>費用是以下金額的百分比釐定：(i) 部分提款時的部分提款金額，或 (ii) 保單退保時／在寬限期後，並在合資格行使保費假期前因未繳付定期保費而導致保單失效時的戶口價值。</p> <p>退保費用率是根據 (i) 部分提款時的部分提款金額及保單生效日起計的年數或 (ii) 保單退保或在寬限期後，並在合資格行使保費假期前因未繳付定期保費而導致保單失效時的戶口價值及保單生效日起計的年數而釐定及計算：</p> <p>任何未滿的年數將會上調至完整年數。</p>	<ul style="list-style-type: none"> 扣除自： (i) 於部分提款時的部分提款金額或 (ii) 保單退保時／在寬限期後，並在合資格行使保費假期前因未繳付定期保費而導致保單失效時的戶口價值

收費總覽

須支付予富衛的保單收費

	按年計算收費	何時及如何扣除收費																																											
提早退保或部分提款的收費 (續)																																													
退保費用	<p>百分比如下所示：</p> <table border="1"> <thead> <tr> <th rowspan="2">年數</th> <th colspan="3">退保費用率</th> </tr> <tr> <th>10年保費供款年期</th> <th>20年保費供款年期</th> <th>25年保費供款年期</th> </tr> </thead> <tbody> <tr> <td>≤1年</td> <td>20.0%</td> <td>28.0%</td> <td>30.0%</td> </tr> <tr> <td>> 1年及≤ 2年</td> <td>10.0%</td> <td>18.0%</td> <td>20.0%</td> </tr> <tr> <td>> 2年及≤ 3年</td> <td>8.0%</td> <td>9.0%</td> <td>10.0%</td> </tr> <tr> <td>> 3年及≤ 4年</td> <td>7.0%</td> <td>8.0%</td> <td>9.0%</td> </tr> <tr> <td>> 4年及≤ 5年</td> <td>6.0%</td> <td>7.0%</td> <td>8.0%</td> </tr> <tr> <td>> 5年及≤ 6年</td> <td>4.5%</td> <td>6.0%</td> <td>7.0%</td> </tr> <tr> <td>> 6年及≤ 7年</td> <td>3.0%</td> <td>5.0%</td> <td>6.0%</td> </tr> <tr> <td>> 7年及≤ 8年</td> <td>1.5%</td> <td>2.0%</td> <td>2.5%</td> </tr> <tr> <td>> 8年</td> <td>0%</td> <td>0%</td> <td>0%</td> </tr> </tbody> </table> <p>有關詳情請參閱說明例子10和說明例子11。</p>	年數	退保費用率			10年保費供款年期	20年保費供款年期	25年保費供款年期	≤1年	20.0%	28.0%	30.0%	> 1年及≤ 2年	10.0%	18.0%	20.0%	> 2年及≤ 3年	8.0%	9.0%	10.0%	> 3年及≤ 4年	7.0%	8.0%	9.0%	> 4年及≤ 5年	6.0%	7.0%	8.0%	> 5年及≤ 6年	4.5%	6.0%	7.0%	> 6年及≤ 7年	3.0%	5.0%	6.0%	> 7年及≤ 8年	1.5%	2.0%	2.5%	> 8年	0%	0%	0%	<ul style="list-style-type: none"> 次數： 在適用保單年度期間，每次部分提款或保單退保時／在寬限期後，並在合資格行使保費假期前因未繳付定期保費而導致保單失效時 如何扣除： 從 (i) 部分提款時的部分提款金額或 (ii) 保單退保時／在寬限期後，並在合資格行使保費假期前因未繳付定期保費而導致保單失效時的戶口價值中扣除
年數	退保費用率																																												
	10年保費供款年期	20年保費供款年期	25年保費供款年期																																										
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> 7年及≤ 8年	1.5%	2.0%	2.5%																																										
> 8年	0%	0%	0%																																										

富衛可事先給予不少於一個月的書面通知或符合相關監管規定的較短通知期，從而更改收費或施加新收費。

收費總覽

保險費用率

下表所示為保單的每年保險費用率，只供參考及說明之用。

被保人的已屆年齡 (下次生日年齡)	每年保險費用率 (每1,000風險淨值)			
	男性	女性	男性	女性
	非吸煙者		吸煙者	
5	0.66	0.57	0.66	0.57
10	0.66	0.57	0.66	0.57
15	0.66	0.57	0.66	0.57
20	0.68	0.60	0.68	0.60
25	0.71	0.65	0.75	0.66
30	0.71	0.67	0.80	0.73
35	0.80	0.74	1.04	0.86
40	1.08	0.91	1.63	1.13
45	1.66	1.28	2.56	1.64
50	2.60	2.00	4.03	2.73
55	4.47	3.06	6.55	5.54
60	7.61	4.84	10.72	8.78
65	12.91	7.91	17.22	13.61
70	20.82	14.19	27.26	21.11
75	36.45	24.69	48.55	34.30
80	71.79	49.53	76.60	55.78
85	120.56	85.90	120.96	93.75
90	184.29	154.45	184.29	156.71
95	301.71	258.16	317.04	281.94
100	485.53	399.95	545.44	485.82

備註：有關適用於您的保險費用金額，您可以諮詢您的保險中介人。

收費總覽

說明例子8 – 投資組合管理費用

假設

- 保單權益人投保20年保費供款年期的**智悅未來(定期保費)**保單，年繳保費為250,000港元。
- 沒有作出部分提款。

於保單的第10個保單週月日，戶口價值為251,500港元。

每月投資組合管理費用相等於 (i) 戶口價值的1.5% ÷ 12及 (ii) 15美元 / 120港元 (以較高者為準)。

因此，在第10個保單週月日的投資組合管理費

$$= 251,500 \text{ 港元} \times 1.5\% \div 12$$

$$= 314.38 \text{ 港元}$$

上述說明例子只屬假設並只作舉例說明之用，並不代表實際或預期回報。

收費總覽

說明例子9 – 保險費用

假設

- 保單權益人投保20年保費供款年期的**智悅未來(定期保費)**保單，年繳保費為1,500美元。
- 沒有作出部分提款。
- 被保人為非吸煙男性，在保單生效日的下次生日年齡為40歲。

保單權益人已繳付6個保單年度的保費，已繳定期保費總額為9,000美元及在保單的第65個保單週月日，戶口價值為7,950美元。

每月保險費用相等於保單年度的保險費用率 × 風險淨值 ÷ 12 ÷ 1,000。

保險費用將根據風險淨值來釐定。

C 風險淨值
= **A** 身故權益金額 - **B** 戶口價值的100%

A 身故權益金額 = 以下較高者 (a) 戶口價值的105%，或 (b) 已繳定期保費並扣除任何於本保單所作之部分提款(如有)。
= 以下較高者 (a) 105% x 7,950美元 = 8,347.5美元或 (b) 9,000美元 - 0美元
= 9,000美元

B 戶口價值的100%
= 100% x 7,950美元
= 7,950美元

C 風險淨值 = **A** - **B**
= 9,000美元 - 7,950美元
= 1,050美元

在第65個保單週月日，被保人下次生日的已屆年齡為45歲的保險費用率為1.66。

因此，該月的保險費用
= (1,050美元 ÷ 1,000) x (1.66 ÷ 12)
= 0.15美元

上述說明例子只屬假設並只作舉例說明之用，並不代表實際或預期回報。

收費總覽

說明例子10 – 部分提款的退保費用

假設

- 保單權益人投保20年保費供款年期的**智悅未來(定期保費)**保單，年繳保費為250,000港元。
- 在第5個保單年度完結時保單獲取長期獎賞。
- 在第6個保單年度部分提取金額為40,000港元。

在第6個保單年度作出部分退保時，戶口價值為1,569,392美元。

由於第5個保單年度完結時保單已獲取長期獎賞，在第6個保單年度作出部分退保時，長期獎賞已包括在戶口價值的計算內。

部分提款時的戶口價值 (港元)	部分提款金額(港元) [A]	退保費用率(%) [B]	退保費用(港元) [A x B]
1,569,392	40,000	6%^	2,400

[^] 保單生效日與部分提款的日期相隔少於6年，因此適用之退保費用率為6.0%。

應付部分提款金額淨值
= 部分提款總額 - 退保費用
= 40,000港元 - 2,400港元
= 37,600港元

上述說明例子只屬假設並只作舉例說明之用，並不代表實際或預期回報。

收費總覽

說明例子11 – 退保時的退保費用

假設

- 保單權益人投保20年保費供款年期的**智悅未來(定期保費)**保單，年繳保費為250,000港元。
- 沒有作出部分提款。
- 在第36個保單週月日將保單退保。

於保單第36個保單週月日，戶口價值為764,752港元。

保單退保時的戶口價值(港元) [A]	退保費用率(%) [B]	退保費用(港元) [A x B]
764,752	9% [^]	68,827.68

[^] 保單生效日與部分提款的日期相隔少於或相等於3年，因此適用之退保費用率為9%。

應付淨退保金額

= 戶口價值 – 退保費用

= 764,752港元 – 68,827.68港元

= 695,924.32港元

上述說明例子只屬假設並只作舉例說明之用，並不代表實際或預期回報。

相關基金收費

請您注意，投資選擇的相關基金或會另行徵收管理費、業績表現費、買賣差價收費及／或轉換費及／或相關基金適用的任何其他收費及費用。您不需直接繳付這些費用，因為 (1) 費用會自動扣除，相關基金的單位價格會反映扣減金額，或 (2) 自您的投資選擇贖回單位，以繳付這些費用。詳情請參閱相對應的相關基金的發行章程。我們會應要求提供此等文件。

一般資料

戶口價值

您的戶口價值是以您的保單戶口內的每項投資選擇之總單位數目乘以於估值日的單位價格計算，而您的保單的保單貨幣的適用匯率則由我們本著誠信的原則和以合理商業方式參考市場匯率而釐定。

每項投資選擇的單位價格通常在每個估值日釐定，而它必須是相關基金的估值日。倘某一日並非工作日，該估值日將順延至下一個工作日。

要查詢您的戶口價值，只需登入我們網頁www.fwd.com.hk的客戶網上服務戶口。另外，您亦可以隨時致電(852) 3123 3123或電郵致cs.hk@fwd.com聯絡我們，查詢您的戶口價值。

單位價格

查詢投資選擇的最新單位價格，請瀏覽我們的網站www.fwd.com.hk。

特殊情況

富衛在下述情況下，擁有酌情權暫停投資選擇的交易及估值：當 (i) 相關基金的交易被暫停；或 (ii) 在出現我們無法控制的特殊情況下的其他日子（包括但不限於投資選擇及／或其相關基金作出重大投資的交易市場暫時關閉；法律、規例、政府政策、稅務、貨幣的變更；資本管制，政治發展或外國投資限制，而導致無法完成投資選擇的任何單位的交易；或有關相關基金暫停估值或交易或關閉）。在此等所列的情況下，我們可能會行使絕對酌情權暫停投資選擇的估值和交易。在行使此等酌情權時，我們會本著誠信的原則及以合理方式行事。當特殊情況停止後，我們將會恢復投資選擇的交易及估價，以及盡快支付權益。對於因此等所列的特殊情況導致的任何延遲支付款項，我們將不支付任何利息。

若發生特殊情況，我們將給予您不少於一個月的書面通知或符合相關監管規定的較短通知期。

借貸權力

智悅未來(定期保費)並無借貸權力。有關相關基金的借貸能力和投資限制的詳情，請參閱相對應的相關基金的發行章程，有關文件可於我們的網站www.fwd.com.hk下載，或可向我們要求索取。

一般資料

冷靜期

冷靜期為於發出保單或向您或您的代表發出通知之日（以較早者為準）起計21個曆日內，你可取消本投連壽險保單，取回已繳定期保費（本保單藉已繳定期保費投資購入投資選擇相應的相關資產，當富衛售出相關資產時如有任何虧損，將參考損失金額釐定市值調整），減去任何我們已付給您的任何部分提款金額，加上您已繳付的保險費，不計利息。

若您於冷靜期內取消保單，您必須給予我們書面通知。該通知必須由您簽署及直接送達富衛辦事處。

若您於冷靜期內申請索償，我們將不會批准您於冷靜期內取消保單的申請。

相關基金的派息

有些投資選擇的相關基金或許會宣佈派息並付予投資者。若投資選擇的相關基金宣佈有任何應付派息，而您持有該投資選擇的單位，我們將向您派發宣佈的派息，派息金額以相關投資選擇的額外單位形式再投資。

若投資選擇之相關基金宣佈派發及應付任何派息，而您在紀錄日持有該投資選擇單位，您會根據保單獲得相對應的派息金額。富衛收到相關基金宣佈派發的派息後，您所獲得的派息金額將在下一個估值日以相關基金相對應的投資選擇的額外單位自動再投資及分配到您的保單。這些額外單位會成為戶口價值的一部分，所以需被收取保單的收費及費用。有關保單收費及費用詳情，請參閱「收費總覽」部分。

有關投資選擇的派息支付詳情，請參閱投資選擇刊物的「相關基金的派息」部分。

警告：請注意正派息率並不代表正回報。投資者絕不能僅基於本文件的資料作出投資決定。您必須閱讀投資相連壽險計劃的銷售文件及對應的相關基金的發售章程（包括產品資料概要）以了解詳情，包括風險因素。

適用法律

您的保單根據香港特別行政區之法律發出並按此詮釋。

一般資料

其他行政安排

我們保留權利更改以下之最低要求：(i) 定期保費金額、(ii) 部分提款後之最低剩餘戶口價值、(iii) 部分提款金額、(iv) 每項投資選擇的已繳定期保費分配、(v) 投資選擇之間的轉換金額及／或百分比。若更改這些最低要求，我們將給予您不少於一個月的書面通知或符合相關監管規定的較短通知期。

保單年期

智悅未來（定期保費） 提供保單權益直至保單期滿日。期滿日指緊接被保人100歲生日前之保單週年日。

程序

● 申請

申請**智悅未來（定期保費）**，只須將填妥的投保申請書及已簽署的保單利益說明，連同定期保費及其他有關文件交回給我們。

申請**智悅未來（定期保費）**須符合核保要求。

我們保留因為建議被保人於申請時提交的資料不足或不符合要求而拒絕任何**智悅未來（定期保費）**投保申請的權利。

● 索償

如欲申請索償，請填妥及簽署指定表格，連同其他我們所需的文件盡快交回給我們。您可向您的顧問或我們索取指定表格。

只要保單仍然生效且索償申請已獲批准，我們在收到索償要求及收妥所需文件後一個月內，會以保單貨幣支付身故權益及意外身故權益（如適用）之款項，但不會支付任何利息。

在我們可能認為無法控制的特殊情況下，包括但不限於因為任何規例或發生戰爭或災害，而導致相對應的相關基金的交易遭到禁止，身故權益可能延後支付，並不會支付任何利息。當特殊情況停止後，我們將恢復投資選擇的交易及估值，並且盡快支付權益。有關詳情請參閱「一般資料—特殊情況」部分。

一般資料

● 轉換投資選擇

如欲作投資選擇轉換，請填妥並簽署指定表格，交回給我們。您可以向您的顧問或我們索取指定表格。另外，您亦可以我們不時指定的電子表格提交有關申請。現時，您可以登入我們網頁www.fwd.com.hk的客戶網上服務戶口，申請投資選擇轉換。

如我們在截數時間前收妥的投資選擇轉換申請，轉出指示一般會在下一個估值日執行。轉入指示一般會在轉出指示完成後不多於四個估值日內執行，在「一般資料－特殊情況」部分所述的交易暫停的情況則除外。如我們在截數時間後才收妥部分提款申請，有關申請就會當作是下一個工作日收到。

● 保費分配

除在「一般資料－特殊情況」部分所述的交易暫停的情況外，您的投資選擇的單位分配，一般會於下一個估值日執行，前題是我們在截數時間前收到：

- 1) 已清算之已繳定期保費，即銀行已清算我們銀行戶口內的金錢並可使用；及
- 2) 已填妥的表格

如我們在截數時間後才收妥部分提款申請，有關申請就會當作是下一個工作日收到。我們保留因為提供資料不足或不符合要求而延遲單位分配日期的權利。

單位數目及單位價格之調整

每項投資選擇之贖回及認購的單位數目將被調整至最接近小數點後五個位。各投資選項單位價格數目的小數位調整方式不同，並會參考相關基金由其相關基金經理指定的小數位調整方式而定。詳情請參閱相關基金的發售章程，有關文件可於我們網頁www.fwd.com.hk下載或向我們索取。

稅項

根據現行香港特別行政區稅務條例，自投資選擇贖回及賣出所獲得之利息、收入及盈利均豁免利得稅。然而，您應就有關個人稅務情況諮詢專業意見。

一般資料

資料披露義務

保單權益人確認，我們及／或我們的附屬公司有義務遵守不時頒佈和修改的各司法管轄區法律及／或規管要求，比如美國外國賬戶稅務合規法案，及稅務局遵循的自動交換資料框架（「自動交換資料」）（統稱「適用規定」）。此等義務包括向本地及國際有關部門提供客戶及有關人士的資訊（包括個人資訊）及／或證實其客戶或有關人士的身份。此外，我們在自動交換資料下的義務是：

1. 識辨為非豁免「財務帳戶」的帳戶（「非豁免財務帳戶」）；
2. 識辨非豁免財務帳戶的個人持有人及非豁免財務帳戶的實體持有人作為稅務居民的司法管轄區；
3. 斷定以實體持有的非豁免財務帳戶為「被動非財務實體」之身份及識辨其控權人作為稅務居民的司法管轄區；
4. 收集各當局要求關於非豁免財務帳戶的資料（「所需資料」）；及
5. 向稅務局提供所需資料。

保單權益人同意，我們有權不時根據適用規定向保單權益人要求索取及向有關當局披露關於保單權益人、受益人及本保單的各項資訊，以：

1. 促成我們向保單權益人發出本保單；
2. 根據本保單的條款向保單權益人及／或受益人提供可得的權益；及／或
3. 令本保單根據其條款保持生效。

此外，如先前（不論在申請時或任何其他時間）向我們提供有關我們在此條款下之法律義務的任何資料有任何更改，保單權益人同意在三十（30）日內向我們發出書面通知。

一般資料

資料披露義務 (續)

如保單權益人未有在我們合理要求的時期內提供此等資料，則儘管本保單有任何其他條款，我們在適用規定允許的範圍內仍有權，

1. 向有關當局報告本保單及／或關於保單權益人及／或受益人的資料；
2. 終止本保單，在扣除保單因投資價值下跌而虧蝕的金額、任何我們已支付的權益及任何欠款後，退回已繳的任何定期保費及已支付的任何保費徵費（但不附帶利息）；或
3. 採取任何其他可能合理要求的行動，包括但不限於調整本保單下的價值、結餘、權益或權利。

在該時期屆滿前以及儘管本保單有任何其他條款，如我們根據適用規定合理要求的任何資料尚未獲提供，則我們有絕對的酌情權可暫停或延遲根據本保單進行之任何交易或向保單權益人提供任何服務，包括任何權益的支付。

一般資料

合約(第三者權利)條例

香港法例《合約(第三者權利)條例》並不適用於本保單。除富衛及保單持有人，並非本保單一方的人士(例如：第三方受益人)，沒有權利強制執行本保單的任何條款。

參與機構

保險公司

富衛人壽保險(百慕達)有限公司(於百慕達註冊成立之有限責任公司)
香港中環德輔道中308號富衛金融中心28樓

投資經理

相關基金的投資經理因應不同相關基金而異，詳細資料請參閱投資選擇刊物。

您的投資回報，是由我們參照相關基金的表現計算或釐定。投資涉及風險。往績不應視作未來業績表現的指標。每項投資選擇均受市場價格波動及其固有的風險所影響。任何您指定的投資選擇的單位價格或其盈利均可升可跌。

我們對刊發日期的銷售文件所載資料的準確性承擔一切責任。請注意我們擁有隨時豁免此產品介紹內的規定及限制的酌情權。我們經作出一切合理查詢後，確認就我們所知及所信，並無遺漏任何事實致使所載的內容產生誤導。

證監會對銷售文件的內容概不負責，對其準確性或完整性亦不作出任何申述，並且明確表示，因銷售文件全部或部份內容而產生或因依賴這些內容而引致的損失，證監會概不承擔任何法律責任。

主要銷售刊物並非保單。有關詳細條款、細則、不保事項和收費，請參閱保單條款，有關資料可向我們免費索取。

本產品介紹由富衛人壽保險(百慕達)有限公司
(於百慕達註冊成立之有限責任公司) 刊發

2023年11月(刊發日期)

若您對本產品及我們的服務有任何查詢或投訴，請致電(852) 3123 3123或電郵至cs.hk@fwd.com與我們聯絡。

詞彙表

下列詞彙具有以下涵義：

詞彙	涵義
意外	保單生效期間所發生非預見及突如其來的一宗或連串猛烈、意外、外在及可見事故，且為導致身體受傷之單一因素。
戶口價值	所有投資選擇以名義分配至保單戶口的總額。每項投資選擇之價值相等於總單位數目乘以於相關估值日的單位價格。 要查詢您的戶口價值，只需登入我們網頁www.fwd.com.hk的客戶網上服務戶口。另外，您亦可以隨時致電(852) 3123 3123 或電郵致cs.hk@fwd.com 聯絡我們，查詢您的戶口價值。
平均每月戶口價值	當長期獎賞可獲派發時，為過去60個保單月的每個保單月最後一日之戶口價值總額除以60。
工作日	本公司及銀行一般於香港營業的日子（星期六、日、公眾假期，及香港懸掛熱帶氣旋警告八號或以上、或黑色暴雨警告信號的日子除外）。
保單生效日	首次保費之到期日，此日亦用作於保單開始時釐定被保人的投保年齡。保費供款年期、退保費用年期及長期獎賞的享有權將由保單生效日計算。保單生效日列明於保單資料頁內。
截數時間	轉換申請須在截數時間前收妥，現時為工作日下午四時（香港時間）。如我們在截數時間後才收妥申請，有關申請就會當作是下一個工作日的截數時間前收到。
批註	本保單隨附的一份附加文件，註明我們就本保單作出的任何調整。
被保人	受本保單保障的人士。

詞彙表

下列詞彙具有以下涵義：

詞彙	涵義
投資選擇	我們為本保單提供選擇及維持的投資選擇。
保單期滿日	緊接被保人100歲生日前之保單週年日。
指定供款年期	必需繳付保費的要求年期。
最低剩餘戶口價值	於作出部分提款後，本保單的戶口價值必須維持之最低金額。
保單	指所提及的 智悅未來（定期保費） 投資相連壽險計劃的保單條款。
保單戶口	一個為您的保單而設的戶口，根據分配指示分配名義單位以釐定戶口價值。
保單週年日	每年與保單生效日相同的日期。若保單週年日並非工作日，則順延至下一個工作日。倘保單週年日不存在於某一個月份，該保單週年日則為該月份的最後一日。
保單貨幣	於保單資料頁或任何批註中內列明本保單的貨幣單位。
保單簽發日	於保單資料頁內列明本保單的保障權益生效之日或復效日（以較遲者為準）。
保單月	由保單生效日起每個完整的曆月。

詞彙表

下列詞彙具有以下涵義：

詞彙	涵義
保單週月日	每月與保單生效日相同的日子。若保單週月日並非工作日，則順延至下一個工作日。倘保單週月日不存在於某一個月份，該保單週月日則為該月份的最後一日。
保單權益人、您或您的	本保單的擁有人。您的詳細資料列於保單資料頁或任何批註中。
保單資料頁	本保單隨附的文件。保單資料頁顯示有關本保單的重要資料，包括保單編號、應繳保費、本保單的權益及其他詳情。
保單年度	由保單生效日起計的連續12個曆月期間，及其後連續每12個曆月的期間。
本金	您繳付在保單的定期保費。
主要銷售刊物	此保單不時修訂的主要銷售刊物，其中包括產品銷售刊物及投資選擇銷售刊物。
紀錄日	投資選擇之相關基金宣佈派發股息的日子，我們根據您在紀錄日於本保單所持有的投資選擇的單位數目派發派息。
復效日	我們批准本保單復效申請之日及當保單復效時本保單的保障權益生效之日。

詞彙表

下列詞彙具有以下涵義：

詞彙	涵義
退保費用年期	年期相等於退保費用百分比大於零的年期數目（列明於產品銷售刊物內）。
單位	即投資選擇攤分為相同價值的名義股份。單位數目將調整至最接近的五個小數位。分配至保單的單位僅用於釐定戶口價值及保單的相關權益。小數位之調整方式因各相關基金而異及由各相關基金經理規定。
單位價格	每個投資選擇單位之單位價格乃在估值日根據有關相關基金的發行章程、本保單之主要銷售刊物及本保單所釐定。單位價格之小數位之調整方式因各相關基金而異及由各相關基金經理規定。在同一估值日，投資選擇之單位價格將相等於相應的相關基金之單位價格。 投資選擇的單位價格將等同於相應相關基金在同一估值日的單位價格。
估值日	投資選擇的估值日並釐定該投資選擇的單位價格的日子。根據一般情況下，每一項投資選擇於每一個工作日估值一次。倘某一日並非為工作日，該估值日將順延至下一個工作日。本公司可行使其絕對酌情權，暫停投資選擇的估值及交易。
我們、我們的及本公司	發出本保單的獲授權保險公司，富衛人壽保險（百慕達）有限公司（於百慕達註冊成立之有限公司）。

想知更多？

歡迎聯絡您的理財顧問，
致電我們的服務熱線，
或直接瀏覽我們的網站。

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了解更多關於
智悅未來（定期保費）

主要銷售刊物投資選擇刊物 - 附件 VIII (智悅未來(定期保費))

刊發日期: 2024 年 10 月 29 日

本附件應與以下文件一同理解為同一份文件，並與其一併閱讀及詮釋。

- 「主要銷售刊物–投資選擇刊物」(於二零二三年十一月刊發)
- 「主要銷售刊物附件 I–投資選擇刊物」(於二零二三年十一月十日刊發)
- 「主要銷售刊物附件 II–投資選擇刊物」(於二零二三年十一月二十二日刊發)
- 「主要銷售刊物附件 III–投資選擇刊物」(於二零二四年三月二十七日刊發)
- 「主要銷售刊物附件 IV–投資選擇刊物」(於二零二四年三月二十七日刊發)
- 「主要銷售刊物附件 V–投資選擇刊物」(於二零二四年八月五日刊發)
- 「主要銷售刊物附件 VI–投資選擇刊物」(於二零二四年八月二十九日刊發)
- 「主要銷售刊物附件 VII–投資選擇刊物」(於二零二四年九月十六日刊發)

本附錄中所用詞語，除非本附錄中另有所指，均與投資選擇刊物內所使用者同義。

(PMH214FC2410)

刪除投資選擇之資料

由 2024 年 11 月 1 日起，主要銷售刊物附件 - 投資選擇刊物已進行如下修訂，以反映暫停以下投資選擇之新認購和新轉入的申請。除非另有說明，以下是主要銷售刊物附件 - 投資選擇刊物之參考頁數。

於主要銷售刊物附件 - 投資選擇刊物第12 頁及附件 I第2頁「首域盈信日本股票基金類別 I」之變動

與此投資選擇（投資選擇代碼：FSJE）相關之全部資料將被刪除。

主要銷售刊物投資選擇刊物 - 附件 VII (智悅未來(定期保費))

刊發日期: 2024 年 9 月 16 日

本附件應與以下文件一同理解為同一份文件，並與其一併閱讀及詮釋。

- 「主要銷售刊物–投資選擇刊物」(於二零二三年十一月刊發)
- 「主要銷售刊物附件 I–投資選擇刊物」(於二零二三年十一月十日刊發)
- 「主要銷售刊物附件 II–投資選擇刊物」(於二零二三年十一月二十二日刊發)
- 「主要銷售刊物附件 III–投資選擇刊物」(於二零二四年三月二十七日刊發)
- 「主要銷售刊物附件 IV–投資選擇刊物」(於二零二四年三月二十七日刊發)
- 「主要銷售刊物附件 V–投資選擇刊物」(於二零二四年八月五日刊發)
- 「主要銷售刊物附件 VI–投資選擇刊物」(於二零二四年八月二十九日刊發)

本附錄中所用詞語，除非本附錄中另有所指，均與投資選擇刊物內所使用者同義。

投資選擇之更改

由 2024 年 9 月 30 日起，主要銷售刊物附件 - 投資選擇刊物已進行如下更改以反映以下投資選擇之變動。除非另有說明，以下是主要銷售刊物附件 - 投資選擇刊物之參考頁數。

於英文主要銷售刊物附件 - 投資選擇刊物第12 頁「安本基金-新興市場債券基金A類累積(美元)」之英文名稱變動

投資選擇（投資選擇代碼：ABEB）的英文名稱更改為「abrdn SICAV I - Emerging Markets Bond Fund A Acc USD」，中文名字不變。

相關基金的英文名稱更改為「abrdn SICAV I - Emerging Markets Bond Fund」，中文名字不變。

主要銷售刊物投資選擇刊物 - 附件 VI (智悅未來(定期保費))

刊發日期: 2024 年 8 月 29 日

本附件應與以下文件一同理解為同一份文件，並與其一併閱讀及詮釋。

- 「主要銷售刊物–投資選擇刊物」(於二零二三年十一月刊發)
- 「主要銷售刊物附件 I–投資選擇刊物」(於二零二三年十一月十日刊發)
- 「主要銷售刊物附件 II–投資選擇刊物」(於二零二三年十一月二十二日刊發)
- 「主要銷售刊物附件 III–投資選擇刊物」(於二零二四年三月二十七日刊發)
- 「主要銷售刊物附件 IV–投資選擇刊物」(於二零二四年三月二十七日刊發)
- 「主要銷售刊物附件 V–投資選擇刊物」(於二零二四年八月五日刊發)

本附錄中所用詞語，除非本附錄中另有所指，均與投資選擇刊物內所使用者同義。

刪除投資選擇之資料

由 2024 年 8 月 19 日起，主要銷售刊物附件 - 投資選擇刊物已進行如下修訂，以反映暫停以下投資選擇之新認購和新轉入的申請。除非另有說明，以下是主要銷售刊物附件 - 投資選擇刊物之參考頁數。

於主要銷售刊物附件 - 投資選擇刊物第10 頁及附件 V第2頁「銘基亞洲基金中國股息基金 - A 類別」之變動

與此投資選擇（投資選擇代碼：MTCD）相關之全部資料將被刪除。

於第8 頁「銘基亞洲基金亞洲股息基金 - A 類別」之變動

與此投資選擇（投資選擇代碼：MTAD）相關之全部資料將被刪除。

主要銷售刊物投資選擇刊物 - 附件 V (智悅未來(定期保費))

刊發日期: 2024 年 8 月 5 日

本附件應與以下文件一同理解為同一份文件，並與其一併閱讀及詮釋。

- 「主要銷售刊物-投資選擇刊物」(於二零二三年十一月刊發)
- 「主要銷售刊物附件 I-投資選擇刊物」(於二零二三年十一月十日刊發)
- 「主要銷售刊物附件 II-投資選擇刊物」(於二零二三年十一月二十二日刊發)
- 「主要銷售刊物附件 III-投資選擇刊物」(於二零二四年三月二十七日刊發)
- 「主要銷售刊物附件 IV-投資選擇刊物」(於二零二四年三月二十七日刊發)

本附錄中所用詞語，除非本附錄中另有所指，均與投資選擇刊物內所使用者同義。

投資選擇之更新

由 2024 年 8 月 30 日 起，主要銷售刊物-投資選擇刊物將作以下更改以反映以下投資選擇之變動。除非另有說明，以下是主要銷售刊物附件-投資選擇刊物之參考頁數。

「銘基亞洲基金亞洲小型企業基金 - A 類別」(投資選擇代碼:MTAS)於第 8 頁之更新

投資選擇名稱(投資選擇代碼:MTAS) 更改為「銘基亞洲基金亞洲探索基金 - A 類別」。

相關基金名稱更改為「銘基亞洲基金亞洲探索基金」。

「銘基亞洲基金中國小型企業基金 - A 類別」(投資選擇代碼:MTCS)於第 10 頁之更新

投資選擇名稱(投資選擇代碼:MTCS) 更改為「銘基亞洲基金中國探索基金 - A 類別」。

相關基金名稱更改為「銘基亞洲基金中國探索基金」。

「銘基亞洲基金中國股息基金 - A 類別」(投資選擇代碼:MTCS)於第 10 頁之更新

投資選擇名稱(投資選擇代碼:MTCD) 更改為「銘基亞洲基金中國總回報股票基金 - A 類別」。

相關基金名稱更改為「銘基亞洲基金中國總回報股票基金」。

主要銷售刊物投資選擇刊物 - 附件 IV (智悅未來(定期保費))

刊發日期: 2024 年 3 月 27 日

本附件應與以下文件一同理解為同一份文件，並與其一併閱讀及詮釋。

- 「主要銷售刊物-投資選擇刊物」(於二零二三年十一月刊發)
- 「主要銷售刊物附件 I-投資選擇刊物」(於二零二三年十一月十日刊發)
- 「主要銷售刊物附件 II-投資選擇刊物」(於二零二三年十一月二十二日刊發)
- 「主要銷售刊物附件 III-投資選擇刊物」(於二零二四年三月二十七日刊發)

本附錄中所用詞語，除非本附錄中另有所指，均與投資選擇刊物內所使用者同義。

新增投資選擇

由 2024 年 3 月 27 日 起， 主要銷售刊物-投資選擇刊物將作以下更改以反映新增之投資選擇。除非另有說明， 以下頁數參考是指投資選擇刊物。

加插於第4 頁之「投資選擇系列」

「另類投資 / 行業」 部分的表列內將作更改以加插下文：

投資選擇名稱	投資選擇代碼	相關基金名稱	相關基金的管理公司/ 投資經理名稱	相關基金類別	投資選擇的貨幣	相關基金的貨幣
貝萊德全球基金-世界科技基金A2	BGWT	貝萊德全球基金-世界科技基金	BlackRock (Luxembourg) S.A.	A2	美元	美元
施羅德環球基金系列-環球能源A1累積	SCGE	施羅德環球基金系列-環球能源	Schroder Investment Management (Europe) S.A.	A1 類別(美元累積)	美元	美元

加插於第6 頁之「投資選擇系列」

「股票 - 亞太地區」 部分的表列內將作更改以加插下文：

投資選擇名稱	投資選擇代碼	相關基金名稱	相關基金的管理公司/ 投資經理名稱	相關基金類別	投資選擇的貨幣	相關基金的貨幣
富達基金-印尼基金A類別股份-派息	FIIE	富達基金-印尼基金	FIL Investment Management (Luxembourg) S.A.	A類別股份-美元	美元	美元

主要銷售刊物投資選擇刊物 - 附件 III (智悅未來(定期保費))

刊發日期: 2024 年 3 月 27 日

本附件應與以下文件一同理解為同一份文件，並與其一併閱讀及詮釋。

- 「主要銷售刊物-投資選擇刊物」(於二零二三年十一月刊發)
- 「主要銷售刊物附件 I-投資選擇刊物」(於二零二三年十一月十日刊發)
- 「主要銷售刊物附件 II-投資選擇刊物」(於二零二三年十一月二十二日刊發)

本附錄中所用詞語，除非本附錄中另有所指，均與投資選擇刊物內所使用者同義。

新增投資選擇

由 2024 年 3 月 27 日 起， 主要銷售刊物-投資選擇刊物將作以下更改以反映新增之投資選擇。除非另有說明，以下頁數參考是指投資選擇刊物。

加插於第12頁之「投資選擇系列」

「股票 - 日本」部分的表列內將作更改以加插下文：

投資選擇名稱	投資選擇代碼	相關基金名稱	相關基金的管理公司/ 投資經理名稱	相關基金類別	投資選擇的貨幣	相關基金的貨幣
富達基金- 日本價值型基金A類別股份 - 累積	FIJV	富達基金- 日本價值型基金	FIL Investment Management (Luxembourg) S.A.	A類別股份- 累積- 美元 (對沖)	美元	美元

主要銷售刊物投資選擇刊物 - 附件 II (智悅未來(定期保費))

刊發日期: 2023 年 11 月 22 日

本附件應與以下文件一同理解為同一份文件，並與其一併閱讀及詮釋。

- 「主要銷售刊物-投資選擇刊物」(於二零二三年十一月刊發)
- 「主要銷售刊物附件 I-投資選擇刊物」(於二零二三年十一月十日刊發)

本附錄中所用詞語，除非本附錄中另有所指，均與投資選擇刊物內所使用者同義。

投資選擇之更改

由 2023 年 8 月 11 日起，主要銷售刊物附件 - 投資選擇刊物更改並反映以下投資選擇之變動。除非另有說明，以下是主要銷售刊物附件 - 投資選擇刊物之參考頁數。

於第 4 頁「富達基金-可持續發展環球健康護理基金 A 類別股份-累積」(投資選擇代碼：FIGH) 之變動

投資選擇 (投資選擇代碼：FIGH) 的名稱更改為 “富達基金-可持續發展健康護理基金 A 類別股份-累積”。

相關基金名稱更改為 “富達基金-可持續發展健康護理基金”

由 2023 年 10 月 26 日起，主要銷售刊物附件 - 投資選擇刊物更改並反映以下投資選擇之變動。除非另有說明，以下是主要銷售刊物附件 - 投資選擇刊物之參考頁數。

於第 4 頁「貝萊德全球基金-天然資源增長入息基金 A2」之變動

投資選擇 (投資選擇代碼：BGWR) 的名稱更改為 “貝萊德全球基金-天然資源基金 A2”。

相關基金名稱更改為 “貝萊德全球基金-天然資源基金”

主要銷售刊物投資選擇刊物 - 附件 I (智悅未來(定期保費))

刊發日期: 2023 年 11 月 10 日

本附件應與以下文件一同理解為同一份文件，並與其一併閱讀及詮釋。

- 「主要銷售刊物-投資選擇刊物」(於二零二三年十一月刊發)

本附錄中所用詞語，除非本附錄中另有所指，均與投資選擇刊物內所使用者同義。

(PMH199FC23011B)

投資選擇之更改

由 2023 年 11 月 30 日起，主要銷售刊物附件 - 投資選擇刊物更改並反映以下投資選擇之變動。除非另有說明，以下是主要銷售刊物附件 - 投資選擇刊物之參考頁數。

投資選擇之變動

- 於第 6 頁「首源投資環球傘子基金有限公司 - 首域盈信亞洲股本優點基金類別 I」(投資選擇代碼 FSAE),
- 於第 10 頁「首源投資環球傘子基金有限公司 - 首域盈信中國增長基金類別 I」(投資選擇代碼 FSCG),
- 於第 10 頁「首源投資環球傘子基金有限公司 - 首域盈信大中華增長基金類別 I」(投資選擇代碼 FSGC),及
- 於第 12 頁「首域盈信日本股票基金類別 I」(投資選擇代碼 FSJE)

相關基金的管理公司/ 投資經理名稱 (投資選擇代碼: FSAE, FSCG, FSGC 及 FSJE) 的名稱更改為「First Sentier Investors (Ireland) Limited」。

富衛人壽保險 (百慕達) 有限公司
(於百慕達註冊成立之有限責任公司)

(PMH214FC2311)

本投資選擇刊物適用於智悅未來 (定期保費)，由富衛人壽保險 (百慕達) 有限公司 (於百慕達註冊成立之有限公司) (「富衛」、「我們」、或「我們的」) 提供之投資相連壽險計劃。閣下之保單 (「保單」) 下的投資因此需承受富衛之信貸風險。

保單的主要銷售刊物包括產品介紹、產品資料概要及本投資選擇刊物。本投資選擇刊物應與其他銷售文件資料同時發出，並應一併細閱。除非另有界定，否則本刊物所使用的界定詞語具有與產品介紹所賦予的相同涵義。

銷售文件包括：

- a) 產品介紹；
- b) 產品資料概要；及
- c) 本投資選擇刊物 (當中載列保單現時提供之投資選擇系列)

有關計劃的產品特點及費用與收費，請參閱產品介紹及保單條款。

本投資選擇刊物載述由富衛發行，並透過保單提供給閣下之投資選擇。投資選擇之回報是參照相關基金的表現來計算。在香港發售的保單所提供之投資選擇已經得到香港證券及期貨事務監察委員會 (「證監會」) 認可。證監會認可不等如對保單作出推介或認許，亦不是對保單、投資選擇或其表現的商業利弊作出保證，更不代表保單適合所有投資者，或認許保單適合任何個別投資者或任何類別的投資者。

智悅未來 (定期保費) 所提供的各項投資選擇在產品特點及風險狀況或會有很大的差異，部份投資選擇可能涉及高風險。部分投資選擇相對應的相關基金是衍生工具風險承擔淨額超逾其淨資產價值的50%的衍生產品基金。它可能只適合了解衍生產品複雜結構和相關風險的投資者。如果投資這些投資選擇，您可能會蒙受重大損失。懇請您謹慎選擇此投資選擇。在此投資選擇刊物內的投資選擇系列中，被證監會定義為衍生產品基金的投資選擇之相關基金會被識別。

有關投資選擇之相關基金之詳情 (例如風險因素、費用及收費、擬作出投資的類別及其在投資組合中所佔的相對比例、擬作出投資的地理分布及投資及借貸限制)，請參閱相關基金的個別發行章程。相關基金的發行章程可於我們的網頁 www.fwd.com.hk 下載或向我們免費索取。

- 智悅未來（定期保費）是投資相連壽險計劃（「投資相連壽險計劃」）保單，是富衛發行的人壽保單。本投資相連壽險計劃保單並非銀行儲蓄產品，您的投資須承受富衛的信貸風險。
- 雖然您的投資相連壽險計劃是一份人壽保單，因身故權益及意外身故權益與您不時所選擇的投資選擇表現掛鈎，所以身故權益及意外身故權益須承受投資風險與市場波動。應付的身故權益及意外身故權益可能不足以滿足您的個人需求。
- 您就投資相連壽險計劃保單支付的定期保費，及任何由富衛按您不時選擇的投資選擇去投資的相關基金，將成為及留為富衛資產的一部分。您對任何該等資產均沒有任何權利或擁有權。若追討賠償，您只可向富衛追索。
- 您所支付的定期保費將會由富衛按您不時所選擇的投資選擇，投資於投資選擇相對應的相關基金當中，以讓我們進行資產負債管理。而分配給您保單戶口內的單位只是名義上的分配，目的只是用來釐定您保單內戶口價值與權益。
- 您的投資回報是由富衛參照您不時所選擇的投資選擇相對應的相關基金的表現來計算。並且您的回報須持續支付收費及費用，並將從投資相連壽險計劃中扣除，因此回報或會低於相對應之相關基金的回報。各相關基金均有其各自的投資概況、目標及相關風險。可供選擇的投資選擇相對應的相關基金均載列於投資選擇刊物內。這些相關基金是由證券及期貨事務監察委員會依據《單位信託及互惠基金守則》作出認可。證監會的認可不等如對相關基金作出推介或認許，亦不是對相關基金或其表現的商業利弊作出保證，更不代表相關基金適合所有投資者，或認許相關基金適合任何個別投資者或任何類別的投資者。
- 智悅未來（定期保費）所提供的各項投資選擇在產品特點及風險狀況或會有很大的差異，部份投資選擇可能涉及高風險。已標註「*」的投資選擇相對應的相關基金是衍生工具風險承擔淨額超逾其淨資產價值的50%的衍生產品基金。它可能只適合了解衍生產品複雜結構和相關風險的投資者。如果投資這些投資選擇，您可能會蒙受重大損失。懇請您謹慎選擇此投資選擇。有關詳情，包括但不限於其投資目標和政策、風險因素和費用，請參閱相關基金和智悅未來的銷售文件。有關文件閣下可以向您的理財顧問索取或可於我們的網站www.fwd.com.hk免費下載。
- 您應注意保險費用是您保單內費用與收費的一部分。保險費用會從戶口價值中扣除，並用作繳付人壽保障。基於被保人的下次生日之已屆年齡及投資損失等因素，保險費用可能於您的保單年內明顯增加。

- 若行使保費假期、調低定期保費、提前終止、提前退保或於投資相連壽險計劃的戶口價值作部分提款，您的投資及已支付的本金可能會蒙受重大損失，亦因而會影響身故權益、意外身故權益及未來獲得的長期獎賞（如有）。若相關基金表現欠佳，您所蒙受的投資虧損或會進一步擴大，而一切收費仍可被扣除。
- 智悅未來（定期保費）是定期保費的投資相連壽險計劃，您不能就保單繳付任何額外保費。在此情況下，保單的戶口價值於任何一個估值日等於零或不足以繳付所有持續的收費及費用包括保險費用。您的保單將會提前終止，您有可能損失所有已繳定期保費及權益，並可能須繳付退保費用。因此您應在進行部分提取、調低定期保費或行使保費假期前查閱您的戶口價值及謹慎考慮。
- 根據美國的《外國帳戶稅收合規法》，若您的保單是由一家非參與的外國金融機構的公司持有，富衛可能終止您的投資相連壽險計劃。若在此情況下投資相連壽險計劃被終止，退保費用將不再適用於投資相連壽險計劃。
- 您須在寬限期屆滿時，清繳到期定期保費，並恢復繳付您就保單所選擇的保費繳付年期之應繳保費，否則將導致保單失效及可能須繳付退保費用。
- 您須就本投資壽險保單繳付退保費用，收費最高可達戶口價值的30%，為期長達8個保單年度，視乎保費供款年期而定。本投資壽險保單只適合準備長期持有投資的投資者。
- 如您不準備持有您的保單至少8個保單年度，本投資壽險保單並不適合您，而購買一份人壽保險保單再另行投資於基金可能會更為化算。您應諮詢獨立的專業意見。
- 除非您充分理解及您的顧問已向您清楚說明投資相連壽險計劃如何適合您，否則您不應購買本投資相連壽險計劃。您將有最終之決定權。
- 投資涉及風險。請注意正派息率並不代表正回報。投資者絕不能僅基於本文件的資料作出投資決定。您必須閱讀智悅未來及投資選擇相對應之相關基金的銷售文件。有關文件閣下可以向您的理財顧問索取或可於我們的網站 www.fwd.com.hk 下載。

閣下應閱讀相關基金的銷售文件（包括產品資料概要），以了解相關基金的詳細資料（包括但不限於相關基金的投資目標及政策、風險因素及收費），有關資料可向富衛索取。

投資選擇系列						
投資選擇名稱	投資選擇代碼	相關基金名稱	相關基金的管理公司／投資經理	相關基金類別	投資選擇的貨幣	相關基金的貨幣
另類投資／行業						
安聯環球投資基金－ 安聯環球人工智能股票基金AT類股份－累積	AZAI	安聯環球投資基金－ 安聯環球人工智能股票基金	Allianz Global Investors GmbH	AT類（美元）累積	美元	美元
貝萊德全球基金－可持續能源基金A2	BGNE	貝萊德全球基金－可持續能源基金	BlackRock (Luxembourg) S.A.	A2	美元	美元
貝萊德全球基金－世界金融基金A2	BGWF	貝萊德全球基金－世界金融基金	BlackRock (Luxembourg) S.A.	A2	美元	美元
貝萊德全球基金－世界黃金基金A2	BGWG	貝萊德全球基金－世界黃金基金	BlackRock (Luxembourg) S.A.	A2	美元	美元
貝萊德全球基金－世界健康科學基金A2	BGWH	貝萊德全球基金－世界健康科學基金	BlackRock (Luxembourg) S.A.	A2	美元	美元
貝萊德全球基金－世界礦業基金A2	BGWM	貝萊德全球基金－世界礦業基金	BlackRock (Luxembourg) S.A.	A2	美元	美元
貝萊德全球基金－天然資源增長入息基金A2	BGWR	貝萊德全球基金－天然資源增長入息基金	BlackRock (Luxembourg) S.A.	A2	美元	美元
富達基金－ 可持續發展環球健康護理基金A類別股份－累積	FIGH	富達基金－可持續發展環球健康護理基金	FIL Investment Management (Luxembourg) S.A.	A類別股份－累積－歐元	歐元	歐元
富蘭克林鄧普頓投資基金－ 富蘭克林生物科技新領域基金A類股份 [累算]	FTBD	富蘭克林鄧普頓投資基金－ 富蘭克林生物科技新領域基金	Franklin Templeton International Services S.à r.l.	A類（累算）美元	美元	美元
富蘭克林鄧普頓投資基金－ 富蘭克林科技基金A類股份 [累算]	FTTE	富蘭克林鄧普頓投資基金－ 富蘭克林科技基金	Franklin Templeton International Services S.à r.l.	A類（累算）美元	美元	美元
晉達環球策略基金－ 環球天然資源基金A累積股份	ITGD	晉達環球策略基金－環球天然資源基金	Ninety One Luxembourg S.A.	A累積	美元	美元
晉達環球策略基金－環球黃金基金A累積股份	ITGG	晉達環球策略基金－環球黃金基金	Ninety One Luxembourg S.A.	A累積	美元	美元
晉達環球策略基金－環球環境基金A累積股份	ITGV	晉達環球策略基金－環球環境基金	Ninety One Luxembourg S.A.	A累積	美元	美元
駿利亨德森遠見基金－ 可持續未來科技基金A2類美元	HHSF	駿利亨德森遠見基金－可持續未來科技基金	Janus Henderson Investors UK Limited	A2類美元	美元	美元

投資選擇名稱	投資選擇代碼	相關基金名稱	相關基金的管理公司／投資經理	相關基金類別	投資選擇的貨幣	相關基金的貨幣
駿利亨德森遠見基金 – 生物科技基金A2類美元	HKBF	駿利亨德森遠見基金 – 生物科技基金	Janus Henderson Investors UK Limited	A2類美元	美元	美元
摩根可持續基建基金(累計)美元	JFSI	摩根可持續基建基金	摩根資產管理(亞太)有限公司	(累計)美元	美元	美元
施羅德環球基金系列 – 環球城市A1累積	SCGP	施羅德環球基金系列 – 環球城市	Schroder Investment Management (Europe) S.A.	A1類別(美元累積)	美元	美元
資產配置 – 環球						
霸菱國際傘子基金霸菱環球均衡基金 – A類別美元累積	BAGB	霸菱國際傘子基金霸菱環球均衡基金	Baring Asset Management Limited	A類別美元累積	美元	美元
貝萊德全球基金 – 環球資產配置基金A2	BGGA	貝萊德全球基金 – 環球資產配置基金	BlackRock (Luxembourg) S.A.	A2	美元	美元
富蘭克林鄧普頓投資基金 – 鄧普頓環球均衡增長基金A類股份 [累算]	FTGB	富蘭克林鄧普頓投資基金 – 鄧普頓環球均衡增長基金	Franklin Templeton International Services S.à r.l.	A類(累算)美元	美元	美元
股票 – 美洲						
富達基金 – 美國基金A類別股份 – 累積	FIAF	富達基金 – 美國基金	FIL Investment Management (Luxembourg) S.A.	A類別股份 – 累積 – 美元	美元	美元
富蘭克林鄧普頓投資基金 – 富蘭克林美國機會基金A類股份 [累算]	FTUO	富蘭克林鄧普頓投資基金 – 富蘭克林美國機會基金	Franklin Templeton International Services S.à r.l.	A類(累算)美元	美元	美元
柏瑞環球基金柏瑞美國大型資本研究增值基金 – A類	PBUL	柏瑞環球基金 柏瑞美國大型資本研究增值基金	PineBridge Investments LLC 及 PineBridge Investments Europe Limited	A	美元	美元
股票 – 亞太地區						
霸菱國際傘子基金霸菱大東協基金 – A類別美元收益	BAPA	霸菱國際傘子基金霸菱大東協基金	Baring Asset Management Limited	A類別美元收益	美元	美元
東方匯理收成基金 – 東方匯理越南機會基金	CAVO	東方匯理收成基金 – 東方匯理越南機會基金	東方匯理資產管理香港有限公司	-	美元	美元
富達基金 – 東協基金A類別股份 – 累積	FIAN	富達基金 – 東協基金	FIL Investment Management (Luxembourg) S.A.	A類別股份 – 累積 – 美元	美元	美元
富達基金 – 泰國基金A類別股份 – 派息	FITH	富達基金 – 泰國基金	FIL Investment Management (Luxembourg) S.A.	A類別股份 – 美元	美元	美元
首源投資環球傘子基金有限公司 – 首域盈信亞洲股本優點基金類別I	FSAE	首源投資環球傘子基金有限公司 – 首域盈信亞洲股本優點基金	首源投資(香港)有限公司	I	美元	美元

投資選擇名稱	投資選擇代碼	相關基金名稱	相關基金的管理公司／投資經理	相關基金類別	投資選擇的貨幣	相關基金的貨幣
摩根東協基金 - A	JFAS	摩根東協基金	摩根資產管理(亞太)有限公司	(累計) 美元	美元	美元
銘基亞洲基金亞洲股息基金 - A類別	MTAD	銘基亞洲基金亞洲股息基金	Carne Global Fund Managers (Luxembourg) S.A.	A類累積股份(美元)	美元	美元
銘基亞洲基金亞洲小型企業基金 - A類別	MTAS	銘基亞洲基金亞洲小型企業基金	Carne Global Fund Managers (Luxembourg) S.A.	A類累積股份(美元)	美元	美元
柏瑞環球基金柏瑞亞洲(日本除外) 小型公司股票基金 - A類	PBAE	柏瑞環球基金柏瑞亞洲(日本除外) 小型公司股票基金	柏瑞投資亞洲有限公司	A	美元	美元
柏瑞環球基金柏瑞印度股票基金 - A類	PBIE	柏瑞環球基金柏瑞印度股票基金	柏瑞投資亞洲有限公司	A	美元	美元
股票 - 新興市場						
富達基金 - 新興「歐非中東」基金A類別股份 - 累積	FIEE	富達基金 - 新興「歐非中東」基金	FIL Investment Management (Luxembourg) S.A.	A類別股份 - 累積 - 美元	美元	美元
富蘭克林鄧普頓投資基金 - 鄧普頓新興市場基金A類別股份 [累算]	FTEM	富蘭克林鄧普頓投資基金 - 鄧普頓新興市場基金	Franklin Templeton International Services S.à r.l.	A類(累算) 美元	美元	美元
富蘭克林鄧普頓投資基金 - 鄧普頓環球總收益基金A類別股份 [累算]*	FTGT	富蘭克林鄧普頓投資基金 - 鄧普頓環球總收益基金	Franklin Templeton International Services S.à r.l.	A類(累算) 美元	美元	美元
柏瑞環球基金柏瑞拉丁美洲股票基金 - A類	PBLE	柏瑞環球基金柏瑞拉丁美洲股票基金	PineBridge Investments LLC	A	美元	美元
施羅德環球基金系列 - 新領域股票A1累積	SCFM	施羅德環球基金系列 - 新領域股票	Schroder Investment Management (Europe) S.A.	A1類別(美元累積)	美元	美元
股票 - 歐洲						
富達基金 - 德國基金A類別股份 - 累積	FIGM	富達基金 - 德國基金	FIL Investment Management (Luxembourg) S.A.	A類別股份 - 累積 - 歐元	歐元	歐元
摩根基金 - 歐洲基金 - A [累計]	JFEE	摩根基金 - 歐洲基金	JPMorgan Asset Management (Europe) S.à r.l.	A(累計) - 美元	美元	美元
股票 - 環球						
貝萊德蒼萃基金 iShares安碩環球股票指數基金A2	BGWE	貝萊德蒼萃基金 iShares安碩環球股票指數基金	貝萊德資產管理北亞有限公司	A2類	港元	港元
富達基金 - 環球股息基金A類別股份 - 累積	FIGD	富達基金 - 環球股息基金	FIL Investment Management (Luxembourg) S.A.	A類別股份 - 累積 - 美元	美元	美元

投資選擇名稱	投資選擇代碼	相關基金名稱	相關基金的管理公司／投資經理	相關基金類別	投資選擇的貨幣	相關基金的貨幣
晉達環球策略基金 – 環球策略股票基金A累積股份	ITGS	晉達環球策略基金 – 環球策略股票基金	Ninety One Luxembourg S.A.	A累積	美元	美元
晉達環球策略基金 – 環球特許品牌基金A累積股份	ITGF	晉達環球策略基金 – 環球特許品牌基金	Ninety One Luxembourg S.A.	A累積	美元	美元
柏瑞環球基金柏瑞環球重點股票基金 – A類	PBGF	柏瑞環球基金柏瑞環球重點股票基金	PineBridge Investments LLC 及 PineBridge Investments Europe Limited	A	美元	美元
股票 – 香港及中國						
安本基金 – 中國A股可持續股票基金A類累積 (美元)	ABCA	安本基金 - 中國A股可持續股票基金	abrdn Investments Luxembourg S.A.	A類累積(美元)	美元	美元
霸菱國際傘子基金霸菱香港中國基金 – A類別美元收益	BAHK	霸菱國際傘子基金霸菱香港中國基金	Baring Asset Management Limited	A類別美元收益	美元	美元
貝萊德蒼萃基金 iShares安碩香港股票指數基金A2	BGHK	貝萊德蒼萃基金 – iShares安碩香港股票指數基金	貝萊德資產管理北亞有限公司	A2類	港元	港元
富達基金 – 中國消費動力基金A類別股份 – 累積	FICC	富達基金 – 中國消費動力基金	FIL Investment Management (Luxembourg) S.A.	A類別股份 – 累積 – 美元	美元	美元
首源投資環球傘子基金有限公司 – 首域盈信中國增長基金類別I	FSCG	首源投資環球傘子基金有限公司 – 首域盈信中國增長基金	首源投資 (香港) 有限公司	I	美元	美元
首源投資環球傘子基金有限公司 – 首域盈信大中華增長基金類別I	FSGC	首源投資環球傘子基金有限公司 – 首域盈信大中華增長基金	首源投資 (香港) 有限公司	I	美元	美元
摩根基金 – 中國基金 – A [累計]	JFCH	摩根基金 – 中國基金	JPMorgan Asset Management (Europe) S.à r.l.	A (累計) – 美元	美元	美元
摩根中國先驅A股基金 (累計) 美元	JFCP	摩根中國先驅A股基金	摩根資產管理 (亞太) 有限公司	(累計) – 美元	美元	美元
摩根基金 – 大中華基金 – A [累計]	JFGC	摩根基金 – 大中華基金	JPMorgan Asset Management (Europe) S.à r.l.	A (累計) – 美元	美元	美元
銘基亞洲基金中國股息基金 – A類別	MTCD	銘基亞洲基金 – 中國股息基金	Carne Global Fund Managers (Luxembourg) S.A.	A類累積股份 (美元)	美元	美元
銘基亞洲基金中國小型企業基金 – A類別	MTCS	銘基亞洲基金 – 中國小型企業基金	Carne Global Fund Managers (Luxembourg) S.A.	A類累積股份 (美元)	美元	美元
施羅德環球基金系列 – 大中華A1累積	SCCH	施羅德環球基金系列 – 大中華	Schroder Investment Management (Europe) S.A.	A1類別 (美元累積)	美元	美元

投資選擇名稱	投資選擇代碼	相關基金名稱	相關基金的管理公司／投資經理	相關基金類別	投資選擇的貨幣	相關基金的貨幣
施羅德環球基金系列 – 香港股票A1累積	SCHK	施羅德環球基金系列 – 香港股票	Schroder Investment Management (Europe) S.A.	A1類別 (港元累積)	港元	港元
股票 – 日本						
首域盈信日本股票基金類別I	FSJE	首源投資環球傘子基金有限公司 – 首域盈信日本股票基金	首源投資 (香港) 有限公司	I	美元	美元
摩根日本 (日圓) 基金 (累計)	JFJF	摩根日本 (日圓) 基金	摩根資產管理 (亞太) 有限公司	(累計) 美元對沖	美元	美元
固定收益						
安本基金 – 新興市場債券基金A類累積 (美元)	ABEB	安本基金 – 新興市場債券基金	abrdn Investments Luxembourg S.A.	A類累積 (美元)	美元	美元
東亞聯豐投資系列 – 東亞聯豐亞洲債券及貨幣基金A類別累積	BEUA	東亞聯豐投資系列 – 東亞聯豐亞洲債券及貨幣基金	東亞聯豐投資管理有限公司	A類別 (累積)	美元	美元
貝萊德全球基金 – 亞洲老虎債券基金A2類	BGAT	貝萊德全球基金 – 亞洲老虎債券基金	BlackRock (Luxembourg) S.A.	A2	美元	美元
貝萊德全球基金 – 美元高收益債券基金A2	BGHY	貝萊德全球基金 – 美元高收益債券基金	BlackRock (Luxembourg) S.A.	A2	美元	美元
PIMCO基金： 環球投資者系列 – 多元化入息基金E [累積]*	PDIF	PIMCO基金： 環球投資者系列 – 多元化入息基金	PIMCO Global Advisors (Ireland) Limited	E類 – 累積	美元	美元
柏瑞環球基金柏瑞亞太投資級別債券基金 – A類	PBAB	柏瑞環球基金柏瑞亞太投資級別債券基金	柏瑞投資亞洲有限公司	A	美元	美元
貨幣市場						
東方匯理系列基金美元貨幣市場基金 – A2美元 (C) 類別	CAMM	東方匯理系列基金美元貨幣市場基金	Amundi Luxembourg S.A.	A2美元 – 累積股份 (C)	美元	美元
富達基金 – 歐元現金基金A類別股份 – 累積	FIEC	富達基金 – 歐元現金基金	FIL Investment Management (Luxembourg) S.A.	A類別股份 – 累積 – 歐元	歐元	歐元

請注意：

以上已標註「*」的投資選擇的相關基金是衍生工具風險承擔淨額超逾其淨資產價值的50%的衍生產品基金。它可能只適合了解衍生產品複雜結構和相關風險的投資者。如果投資這些投資選擇，您可能蒙受重大損失。懇請您謹慎選擇此投資選擇。

請注意與相關基金有關的收費及開支，及相關基金收取的其他費用 (如有)，亦可能影響各相關基金的單位價值，並將由各相關基金的基金經理收取。根據各相關基金的發行章程及／或解釋備忘錄內所載資料，相關基金的單位價格已反映該等費用、收費及開支。相關基金的詳情請參閱有關發行章程。閣下可於本公司的網頁www.fwd.com.hk下載發行章程或向我們索取。

相關基金的派息

有些投資選擇的相關基金或許會宣佈派息並付予投資者。若投資選擇的相關基金宣佈有任何應付派息，而您持有該投資選擇的單位，我們將向您派發宣佈的派息，派息金額以相關投資選擇的額外單位形式再投資。

當富衛收到相關基金宣佈派發的派息，閣下所獲得的派息將會在下一個估值日以相關基金相對應的投資選擇的額外單位自動再投資及分配到您的保單。

這些額外單位會成為戶口價值的一部分，所以需被收取保單的收費及費用。有關保單的收費及費用詳情，請參閱產品介紹「收費總覽」部分。

閣下之投資回報，是我們參照您不時所選擇的投資選擇相對應的相關基金的表現而計算或釐定。投資涉及風險。往績不應視作未來業績表現的指標。每項投資選擇是受市場價格波幅及其固有的風險所影響。閣下指定之任何投資選擇的單位價格或其盈利均可升可跌。

若行使保費假期、調低定期保費、提前終止、提前退保或於投資相連壽險計劃的戶口價值作部分提款，您的投資及已支付的本金可能會蒙受重大損失，亦因而會影響身故權益、意外身故權益及未來獲得的長期獎賞（如有）。若相關基金表現欠佳，您所蒙受的投資虧損或會進一步擴大，而一切收費仍可被扣除。

富衛對銷售文件所載資料的準確性承擔一切責任。我們經作出一切合理查詢後，確認就我們所知及所信，並無遺漏任何事實致使所載的內容產生誤導。惟送呈本主要銷售刊物或同意簽發保單，並不構成本主要銷售刊物所載資料於上述日期後任何時間仍屬正確的陳述。

保單已獲證監會認可，證監會認可不等如保單作出推介或認許，亦不是對保單的商業利弊或表現作出保證，更不代表保單適合所有投資者，或認許保單適合任何個別投資者或任何類別的投資者。

證監會對銷售文件的內容概不負責，對其準確性或完整性亦不作出任何申述，並且明確表示，因銷售文件全部或部分內容而產生或因依賴這些內容而引致的損失，證監會概不承擔任何法律責任。

主要銷售刊物並非保單。如欲了解詳細條款及細則、不保事項及收費，請參閱保單條款，有關資料可向我們免費索取。

本投資選擇刊物由富衛人壽保險（百慕達）有限公司（於百慕達註冊成立之有限公司）發行

2023年11月（刊發日期）

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